



Department of Banking and Finance

2990 Brandywine Road, Suite 200

Atlanta, Georgia 30341-5565

770-986-1633

<https://dbf.georgia.gov/>

Brian Kemp
Governor

Kevin B. Hagler
Commissioner

November 16, 2022

FILED

DEC 06 2022

West Realm Shires Services Inc.
c/o Daniel Friedberg
167 N Green Street Suite 1102
Chicago, IL 60607

**GEORGIA DEPARTMENT OF
BANKING AND FINANCE**

ORDER TO CEASE AND DESIST

The Georgia Department of Banking and Finance ("Department") received notification from **RLI Insurance Company** on **November 10, 2022**, that the surety bond issued to **West Realm Shires Services Inc.**, Nationwide Multistate Licensing System ("NMLS") Number **1957771**, will be cancelled on **December 11, 2022**. Please be advised that Article 4 of the Financial Institutions Code of Georgia, O.C.G.A. § 7-1-680 *et seq.*, requires all money transmitters and sellers of payment instruments to continuously operate under a valid bond in form and terms acceptable and payable to the Department. O.C.G.A. § 7-1-683.2. Failure to maintain the appropriate coverage will result in an administrative action. O.C.G.A. § 7-1-694(a)(3).

You are hereby ordered to cease and desist from violating Georgia law by operating as a money transmitter or seller of payment instruments upon this Order becoming final twenty (20) days from the date of issuance. The license issued to **West Realm Shires Services Inc.** will expire and no longer be valid as of the date that this Order becomes final.

The Department, however, may rescind this Order to Cease and Desist if within the twenty-day period you either provide the Department with a legally compliant bond that is in effect prior to this Order to Cease and Desist becoming final or, alternatively, surrender your license via the NMLS.

You will receive no further notice of the expiration of your license if you fail to timely provide the Department with the required bond. The expired status of your license and this Order shall be public as with other actions on licenses and final orders of the Department. You may not conduct a money service business without a required license. Please contact Dominique Williams via telephone at (770) 986-1316 or via email at dwilliams@dbf.state.ga.us should you have any questions concerning this matter.

Rod Carnes, CFE
Deputy Commissioner
Non-Depository Financial Institutions