

**BEFORE THE DEPARTMENT OF BANKING AND FINANCE  
STATE OF GEORGIA**

NATIONWIDE MORTGAGE LENDING GROUP, INC.  
Petitioner

vs.

GEORGIA DEPARTMENT OF  
BANKING AND FINANCE

Respondent

STEPHANIE SGRO

Petitioner

vs.

GEORGIA DEPARTMENT OF  
BANKING AND FINANCE

Respondent

DOCKET NO. DBF-MBL-09-001

**CONSENT ORDER**

On February 9, 2009, the Georgia Department of Banking and Finance (“Department”) issued a proposed Notice of Intent to Revoke Annual License to Nationwide Mortgage Lending Group, Inc., mortgage lender license number 22915, for violations of the Georgia Residential Mortgage Act, O.C.G.A. § 7-1-1000 *et seq.* (“GRMA”), including employing a felon in violation of O.C.G.A. § 7-1-1004(d); transacting business in violation of O.C.G.A. § 7-1-1002(a) and (b) with a person who is unlicensed and unregistered, not exempt from licensing and registration requirements and who is not an employee of a mortgage broker or lender; and, in violation of O.C.G.A. § 7-1-1002(c), for directly or indirectly controlling a person who violated O.C.G.A. § 7-1-1002(a) and (b).

On this same day, the Department issued a proposed Order to Cease and Desist to Stephanie Sgro, President of Nationwide Mortgage Lending Group, Inc. for employing a felon in violation of O.C.G.A. § 7-1-1004(d); transacting business in violation of O.C.G.A. § 7-1-1002(a) and (b) with a person who is unlicensed and unregistered, not exempt from licensing and registration requirements and who is not an employee of a mortgage broker or lender; and, in violation of O.C.G.A. § 7-1-1002(c), for directly or indirectly controlling a person who violated O.C.G.A. § 7-1-1002(a) and (b).

The parties have reached a settlement of the issues raised by the proposed Notice of Intent to Revoke Annual License and the proposed Order to Cease and Desist and have agreed to a resolution of those matters in their entirety.

Accordingly, it is hereby ORDERED as follows:

1. Nationwide Mortgage Lending Group, Inc. shall perform background checks for all new employees before or within 10 days of their initial hire. All background checks of employees that handle Georgia residential loan transactions shall be processed by the Georgia Crime Information Center. No individual shall be employed by Nationwide Mortgage Lending Group, Inc. if he or she is a first offender under sentence for the commission of a felony; entered a plea of nolo contendere to a felony charge; has been adjudicated without guilt for the commission of a felony; or has entered a plea to or has been convicted of a felony for which an official certification or pardon has not been obtained that removes the legal disabilities resulting from such conviction and restores civil and political rights. Nationwide Mortgage Lending Group, Inc. will have the Georgia Crime Information Center perform background checks annually on its existing employees. Results of background checks shall be maintained in employees' personnel files and made available to the Department upon request.

2. Within 60 days of the effective date of this Consent Order, Nationwide Mortgage Lending Group, Inc. shall provide to the Department a written progress report detailing the actions that have been and will be undertaken to comply with the terms of this Consent Order.

3. Nationwide Mortgage Lending Group, Inc. will strictly comply with the terms of this Consent Order, the Georgia Fair Lending Act, O.C.G.A. § 7-6A-1 *et seq.*, and the Georgia Residential Mortgage Act, O.C.G.A. § 7-1-1000 *et seq.*, as well as the Department's Rules enacted pursuant thereto. Failure to do so may result in additional administrative action being brought against Nationwide Mortgage Lending Group, Inc. and any of its employees or agents.

4. The Department shall rescind the proposed Order to Cease and Desist issued to Stephanie Sgro after the entry of this Consent Order.

5. The Department shall withdraw the proposed Notice of Intent to Revoke issued to Nationwide Mortgage Lending Group, Inc. after entry of this Consent Order.

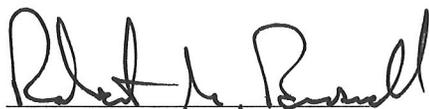
6. Nationwide Mortgage Lending Group, Inc. shall contribute \$2000 to the State Regulatory Registry, LLC, a wholly-owned subsidiary of the Conference of State Bank Supervisors ("CSBS") to support the Nationwide Mortgage Licensing System, jointly sponsored by CSBS and the American Association of Residential Mortgage Regulators. This contribution shall be paid in certified funds, be made payable to the State Regulatory Registry, LLC, and shall be remitted contemporaneously with the entry of this Consent Order.

7. The entry of this Consent Order will resolve the administrative actions pending against Nationwide Mortgage Lending Group, Inc. and Stephanie Sgro that were identified by the Department in its proposed Notice of Intent to Revoke Annual License and proposed Order to Cease and Desist.

8. The terms of this Order may be enforced by the Department pursuant to O.C.G.A. §§ 7-1-1017(g) and 7-1-1018(b).

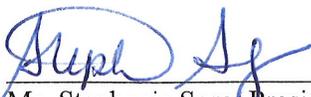
9. The Consent Order shall be regarded as a public document that the Department may publish in the same manner as a final order of this agency.

SO ORDERED AND ENTERED, this 23 day of February 2009.



ROBERT M. BRASWELL  
Commissioner  
Georgia Department of Banking and Finance

Consented to by:



Ms. Stephanie Sgro, President  
Nationwide Mortgage Lending Group, Inc.  
30000 Mill Creek Avenue, Suite 415  
Alpharetta, Georgia 30022



Rod Carnes, Deputy Commissioner  
Department of Banking and Finance  
2990 Brandywine Road, Suite 200  
Atlanta, Georgia 30341