



# Department of Banking and Finance

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Sonny Perdue  
Governor

Robert M. Braswell  
Commissioner

July 30, 2009

VIA CERTIFIED MAIL – 7005 1820 0006 4359 2563

Mr. Soon Hyung Park (aka Seth Park)  
Advanced Funding Services, Inc.  
3296 Summit Ridge Parkway, Suite 1210  
Duluth, Georgia 30096

License No. 19851

**FILED**  
**AUG 24 2009**  
**GEORGIA DEPARTMENT OF  
BANKING AND FINANCE**

## NOTICE OF INTENT TO REVOKE ANNUAL LICENSE

Pursuant to O.C.G.A. § 7-1-1017(a)(1), the Georgia Department of Banking and Finance (“Department”) hereby notifies you of its intent to revoke the license issued to Advanced Funding Services, Inc. The Department has evidence showing that Advanced Funding Services, Inc. violated the Georgia Residential Mortgage Act (“GRMA”), O.C.G.A. § 7-1-1000 *et seq.* Specifically, the Department has evidence that Advanced Funding Services, Inc. made false statements or misrepresented material facts to lenders in violation of O.C.G.A. § 7-1-1013(1),(2) and (6) and failed to properly maintain a mortgage loan transaction journal in violation of Department Rule 80-11-2-.03.

You may request a hearing to contest the decision of the Department to revoke your license. O.C.G.A. § 7-1-1017(b). The hearing will be held before an administrative law judge of the Office of State Administrative Hearings. You may retain counsel of your choice and subpoena witnesses and documentary evidence. The Office of the Attorney General will represent the Department.

The request for a hearing must be made in writing within 20 days of the date of this Notice. If you do not request a hearing within 20 days of the date of this Notice, the Department will enter a Final Order of Revocation that will be effective the date of issuance. Should you have any questions concerning this matter, please contact Felicia Faison-Holmes, Non-Depository Financial Institutions Division Attorney, at (770) 986-1648.

Rod Carnes, CFE  
Deputy Commissioner  
Non-Depository Financial Institutions Division