



## Department of Banking and Finance

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Sonny Perdue  
Governor

Robert M. Braswell  
Commissioner

May 28, 2009

VIA CERTIFIED MAIL -- 7005 1820 0006 4358 8252

Mr. Vernon Pledger, President  
Americas First Home Mortgage Company, Inc.  
405 N. Robinson Street  
Richmond, Virginia 23220

License No. 5682

FILED

DEC 02 2009

GEORGIA DEPARTMENT OF  
BANKING AND FINANCE

### AMENDED NOTICE OF INTENT TO REVOKE ANNUAL LICENSE

Pursuant to O.C.G.A. Section 7-1-1017(a)(1), the Georgia Department of Banking and Finance ("Department") hereby notifies you of its intent to revoke the license issued to Americas First Home Mortgage Company, Inc. The Department has evidence showing that Americas First Home Mortgage Company, Inc. violated the Georgia Residential Mortgage Act ("GRMA"), O.C.G.A. § 7-1-1000 *et seq.* Specifically, the Department has evidence that Americas First Home Mortgage Company, Inc. employed a felon in violation of O.C.G.A. § 7-1-1004(d); failed to properly maintain a mortgage loan transaction journal in violation of Department Rule 80-11-2-.03; and, transacted business in violation of O.C.G.A. § 7-1-1002(a) and (b) with a person who is unlicensed and unregistered, not exempt from licensing and registration requirements and who is not an employee of a mortgage broker or lender. Further, in violation of O.C.G.A. § 7-1-1002(c), America's First Home Mortgage Company, Inc. directly or indirectly controlled a person who violated O.C.G.A. § 7-1-1002(a) and (b).

You may request a hearing to contest the decision of the Department to revoke your license. O.C.G.A. § 7-1-1017(b). The hearing will be held before an administrative law judge of the Office of State Administrative Hearings. You may retain counsel of your choice and subpoena witnesses and documentary evidence. The Office of the Attorney General will represent the Department.

The request for a hearing must be made in writing within 20 days of the date of this Notice. If you do not request a hearing within 20 days of the date of this Notice, the Department will enter a Final Order of Revocation that will be effective the date of issuance. Should you have any questions concerning this matter, please contact Felicia Faison-Holmes, Non-Depository Financial Institutions Division Attorney, at (770) 986-1648.

Rod Carnes, CFE

Deputy Commissioner

Non-Depository Financial Institutions Division