



Department of Banking and Finance

2990 Brandywine Road, Suite 200

Atlanta, Georgia 30341-5565

770-986-1633

www.gadbf.org

Sonny Perdue
Governor

Robert M. Braswell
Commissioner

December 22, 2010

Young Choe
Eastern Union, Inc. d/b/a Union One
221-A Cleveland Avenue, SW
Atlanta, Georgia 30315

FILED

JAN 19 2011

GEORGIA DEPARTMENT OF
BANKING AND FINANCE

ORDER TO CEASE AND DESIST

Pursuant to O.C.G.A. § 7-1-689.1(a), the Georgia Department of Banking and Finance ("Department") orders you, Young Choe, to cease and desist from engaging in activities that are in violation of the laws and rules regulating the check selling industry in Georgia. O.C.G.A. § 7-1-91 authorizes the Department to issue an order to cease and desist to any officer, director, employee, agent or person participating in the conduct of the affairs of a financial institution that is conducting business in an unsafe or unauthorized manner. The Department has evidence that you sold checks to consumers that were not backed by sufficient funds to be honored when presented for payment. You are directed to cease and desist from conducting your check selling business in this unsafe and unauthorized manner.

Pursuant to O.C.G.A. § 7-1-689.1(a), you may request a hearing to contest the issuance of this Order. The hearing will be held at the main office of the Department before its Commissioner. You must appear in person at the hearing. You may retain counsel of your choice and subpoena witnesses and documentary evidence.

The request for a hearing must be made in writing within twenty days of the date of this Order. Please be advised that if you do not request a hearing in writing within twenty days of the date of this Order, this Order shall become final. Should you have any questions concerning this matter, please contact Helen O'Leary, Non-Depository Financial Institutions Division Senior Attorney, at (770) 986-1649.

Rod Carnes, CFE
Deputy Commissioner
Non-Depository Financial Institutions Division



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