



Department of Banking and Finance

2990 Brandywine Road, Suite 200

Atlanta, Georgia 30341-5565

770-986-1633

www.gadbf.org

Nathan Deal
Governor

Robert M. Braswell
Commissioner

February 4, 2011

Pharis Daniel Bennett
P.O. Box 326
Reidsville, Georgia 30453

License Number 16719

FILED

FEB 04 2011

GEORGIA DEPARTMENT OF
BANKING AND FINANCE

FINAL ORDER OF REVOCATION OF ANNUAL LICENSE

The Georgia Department of Banking and Finance ("Department") issued to Pharis Daniel Bennett a Notice of Intent to Revoke Annual License ("Notice") dated January 14, 2011. Written notification was provided in this Notice of the Department's intent to revoke Pharis Daniel Bennett's mortgage broker's license. The Notice also stated that the Department would issue a Final Order revoking Pharis Daniel Bennett's mortgage license if a hearing was not requested within twenty days of the Notice.

The records of this Department reflect that as of February 3, 2011, Pharis Daniel Bennett did not request a hearing. Therefore, the Department hereby revokes the mortgage broker's license issued to Pharis Daniel Bennett. Questions regarding this Final Order should be directed to Helen O'Leary, Non-Depository Financial Institutions Division Senior Attorney, at (770) 986-1649.

Rod Carnes, CFE

Deputy Commissioner

Non-Depository Financial Institutions Division



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NOTICE OF INTENT TO REVOKE ANNUAL LICENSE

Pursuant to O.C.G.A. § 7-1-1017(a)(1), the Georgia Department of Banking and Finance ("Department") hereby notifies you of its intent to revoke the mortgage broker license issued to Pharis Daniel Bennett. The Department has documentation showing that you are in violation of the Georgia Residential Mortgage Act ("GRMA"), O.C.G.A. § 7-1-1000 *et seq.* Specifically, the Department has evidence showing that you hold a mortgage broker's license despite being convicted of a felony in violation of O.C.G.A. § 7-1-1004(h).

You may request a hearing to contest the decision of the Department to revoke your license. O.C.G.A. § 7-1-1017(b). The hearing will be held at the main office of the Department before its Commissioner. You may retain counsel of your choice and subpoena witnesses and documentary evidence.

The request for a hearing must be made in writing within twenty days of the date of this Notice. If you do not request a hearing within twenty days of the date of this Notice, the Department will enter a Final Order of Revocation that will be effective the date of issuance. Should you have any questions concerning this matter, please contact Helen O'Leary, Non-Depository Financial Institutions Division Senior Attorney, at (770) 986-1649.

A handwritten signature in black ink, appearing to read "Rod Carnes", is written over a horizontal line.

Rod Carnes, CFE
Deputy Commissioner
Non-Depository Financial Institutions Division