

BEFORE THE DEPARTMENT OF BANKING AND FINANCE
STATE OF GEORGIA



PATRICIA JONES MEAD
f/k/a PATRICIA A. JONES

Petitioner

vs.

DOCKET NO. DBF-MBL-11-04

GEORGIA DEPARTMENT OF
BANKING AND FINANCE

FILED

Respondent

APR 06 2011

CONSENT ORDER

GEORGIA DEPARTMENT OF
BANKING AND FINANCE

On March 18, 2011, the Georgia Department of Banking and Finance ("Department") issued a proposed Order to Cease and Desist and a Notice of Intent to Revoke Mortgage Loan Originator's License to Patricia A. Jones, mortgage loan originator license number 26364, Nationwide Mortgage Licensing System ("NMLS") number 167107, for violations of the Georgia Residential Mortgage Act, O.C.G.A. § 7-1-1000 *et seq.* ("GRMA"), including making false statements or misrepresenting facts to lenders in violation of O.C.G.A. § 7-1-1013(1), (2) and (6) and engaging in residential mortgage broker/lending activities without a valid license or pursuant to an applicable exemption.

On March 24, 2011, the Department issued an Amended Order to Cease and Desist and an Amended Notice of Intent to Revoke Mortgage Loan Originator's License to reflect the recipient's legal married name as Patricia Jones Mead. Hereinafter the Petitioner shall be referred to as "Patricia Jones Mead."

The parties have reached a settlement of the issues raised by the Notice of Intent to Revoke Mortgage Loan Originator's License and the proposed Order to Cease and Desist and have agreed to a resolution of those matters in their entirety.

Accordingly, it is hereby ORDERED as follows:

1. The Department shall withdraw the Notice of Intent to Revoke Mortgage Loan Originator's License and proposed Order to Cease and Desist issued to Patricia Jones Mead after the entry of this Consent Order.

2. Patricia Jones Mead shall be prohibited from directing the affairs of a Georgia mortgage broker or Georgia mortgage lender or from acting as a director, officer, partner, equitable owner, or any other equivalent role for a Georgia mortgage broker or Georgia mortgage lender during the five-year period following the date of entry of this Consent Order. Further, Patricia Jones Mead is prohibited from acting as a branch manager for a Georgia mortgage broker or Georgia mortgage lender during this five-year period.

3. Patricia Jones Mead is prohibited from applying for a Georgia mortgage broker's or Georgia mortgage lender's license, either in her individual capacity or as the owner or officer of a corporation, partnership or limited liability company, for five years from the date of entry of this Consent Order.

4. Patricia Jones will be forever barred from working for or with Jackie H. Spires or James Spires, in any capacity subject to the Georgia Residential Mortgage Act. Nothing herein shall be construed as prohibiting Patricia Jones from working with Jackie H. Spires or James Spires, in any capacity not subject to the Georgia Residential Mortgage Act.

5. For five (5) years from the date of entry of this Consent Order, Patricia Jones Mead shall only be affiliated with a Georgia mortgage lender licensee or a Georgia mortgage broker licensee as a W-2 employee. If Patricia Jones Mead works as a W-2 employee for a Georgia mortgage broker or Georgia mortgage lender during this five-year period, she must inform the Department in writing of the name and address of her employer within seven (7) days of starting employment.

6. Prior to affiliating with a Georgia mortgage broker or lender in a manner described in Paragraph 5, Patricia Jones Mead shall attend in-person, and successfully complete, 4 hours of education from a Department-approved provider of mortgage coursework in the areas of mortgage fraud detection and mortgage fraud prevention.

7. Within 15 business days of the completion of the education referenced in Paragraph 6, Patricia Jones Mead shall cause to be submitted to the Department a copy of a certificate issued by the

education provider(s) documenting her successful completion of this requirement, which subsequently may be verified by this agency.

8. None of the 4 hours of education obtained by Patricia Jones Mead pursuant to this Consent Order shall qualify to be applied towards the Department's 8-hour continuing education requirement that must be met in order to renew the mortgage loan originator's license of Patricia Jones Mead during 2011 or after.

9. Patricia Jones Mead shall fully cooperate in any regulatory, administrative, civil, or criminal investigation or regulatory, administrative, civil, or criminal action initiated by a state or federal entity against any employee, agent or other individual by whom residential mortgage activities were performed by or through BDK Mortgage and Investments, Inc. The cooperation of Patricia Jones Mead shall include, but not be limited to, providing the state or federal entity with requested documents, being interviewed by employees of the state or federal entity, and providing sworn written and verbal testimony. This paragraph has been included in this Consent Order at the Department's request; Patricia Jones Mead has made no representation that she can provide any specific information, nor has Patricia Jones Mead offered to provide any specific information as an inducement for this agreement.

10. Patricia Jones Mead shall contribute \$100.00 to the State Regulatory Registry, LLC, a wholly-owned subsidiary of the Conference of State Bank Supervisors ("CSBS") to support the NMLS, jointly sponsored by CSBS and the American Association of Residential Mortgage Regulators. This contribution shall be paid in certified funds, be made payable to the State Regulatory Registry, LLC, and shall be remitted contemporaneously with the entry of this Consent Order.

11. All written notifications required by this Consent Order shall be mailed to:

Georgia Department of Banking and Finance
Attention: Director of Mortgage Supervision
2990 Brandywine Road, Suite 200
Atlanta, Georgia 30341

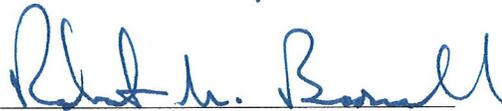
12. The entry of this Consent Order will resolve the administrative actions pending against Patricia Jones Mead that were identified by the Department in its Notice of Intent to Revoke Mortgage Loan Originator's License and proposed Order to Cease and Desist.

13. In the event any terms of this Consent Order are violated, the Department may initiate administrative proceedings against Ms. Jones. If this process is initiated, then all of the violations that are the basis of the proposed Order to Cease and Desist issued on March 18, 2011, as amended on March 24, 2011; the Notice of Intent to Revoke Mortgage Lender's License issued on March 18, 2011, as amended on March 24, 2011; and, this Consent Order, shall be available for consideration as grounds to support the Department's administrative action.

14. The terms of this Consent Order may be enforced by the Department in accordance with and pursuant to state law including but not limited to O.C.G.A. §§ 7-1-1017(g) and 7-1-1018(b).

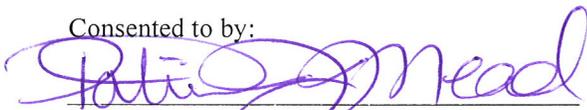
15. The Consent Order shall be regarded as a public document that the Department may publish in the same manner as a final order of this agency.

SO ORDERED AND ENTERED, this 6th day of April 2011.



ROBERT M. BRASWELL
Commissioner
Georgia Department of Banking and Finance

Consented to by:



Patricia Jones Mead f/k/a Patricia A. Jones
201 Tallman Drive
Martinez, Georgia 30907



Rod Carnes, Deputy Commissioner
Department of Banking and Finance
2990 Brandywine Road, Suite 200
Atlanta, Georgia 30341

NMLS No. 167107