



Department of Banking and Finance

2990 Brandywine Road, Suite 200

Atlanta, Georgia 30341-5565

770-986-1633

www.gadbf.org

Nathan Deal
Governor

Robert M. Braswell
Commissioner

August 11, 2011

Young Choe d/b/a Check Cash Plus
c/o Hee Song, H&S Accounting
4725 Masters Court NW
Duluth, Georgia 30096-6008
Check Casher License No. 18953

FILED

AUG 11 2011

GEORGIA DEPARTMENT OF
BANKING AND FINANCE

FINAL ORDER OF REVOCATION

The Georgia Department of Banking and Finance ("Department") issued to Young Choe d/b/a Check Cash Plus ("Licensee") a written Notice of Intent to Revoke Annual License ("Notice") dated July 21, 2011. The Notice provided that the Department intended to revoke the check casher license held by Licensee on the grounds that Licensee made false statements in renewal applications filed for her check casher license and/or failed to give correct responses to questions in such applications in violation of O.C.G.A. § 7-1-707(a)(1)(C); demonstrated her incompetency and/or untrustworthiness as a licensed casher of checks in violation of O.C.G.A. § 7-1-707(a)(1)(D); engaged in dishonest activities and/or made any misrepresentation in violation of O.C.G.A. § 7-1-707(a)(1)(A); failed to have conspicuously posted at all times a notice stating the charges for the cashing of checks in violation of O.C.G.A. § 7-1-705(a); failed to remit to the Department within the prescribed timeframe examination fees assessed pursuant to O.C.G.A. § 7-1-704(b); engaged in the business of cashing checks under a license that was improperly transferred, assigned, or subjected to a change of ownership without prior agency approval in violation of Department Rule 80-3-1-.02(9)(b); failed to comply with registration, recordkeeping, compliance policy and reporting requirements of the Bank Secrecy Act and related regulations in violation of Department Rule 80-3-1-.03; failed to post in prominent view of each teller window/customer service station a copy of her license in violation 80-3-1-.02(3); and failed to have in the employee file of a member of supervisory personnel a complete Financial and Biographical Information Report and independent credit report in violation of Rule 80-3-1-.02(6)(b). Further, Young Choe, in her individual capacity, was the recipient of a final order to cease and desist issued by the Department for participating in the conduct of a financial institution in an unsafe or unauthorized manner and would not have been granted a check casher license if her application was now before this agency as contemplated by O.C.G.A. § 7-1-707(a)(2).

The Notice informed Licensee that the Department would issue a Final Order of Revocation if a hearing was not requested in writing within twenty days of the issuance of the Notice. The records of the Department do not reflect that a hearing was requested within this timeframe. Therefore, the Department hereby revokes the check casher license held by Licensee. Questions regarding this Final Order of Revocation should be directed to Helen O'Leary, Non-Depository Financial Institutions Division Senior Attorney, at (770) 986-1649.



Rod Carnes, CFE
Deputy Commissioner
Non-Depository Financial Institutions Division