

# Quarterly MSB Newsletter

Georgia Department of Banking & Finance ~ Non-Depository Financial Institutions Division

## Quarterly Summary of Money Service Businesses Activities for the Period Ending March 31, 2015

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### Company (MU1) Amendments in NMLS

The following information applies to all MSB license types.

Your Company (MU1) Form may require updating in NMLS based on the following events:

- Information in your record changes
- Owners/Executive officers join or leave your company
- Actions occur that require disclosure questions to be updated
- Ownership or control of your company changes
- Company Legal Name Change
- Company Main Address Change
- Change in Trade Names
- Changes in affiliates/subsidiaries
- Legal Status Change (if retaining EIN)

Many revisions only require updates to the appropriate section of the Company (MU1) Form in NMLS; other revisions may require an Advance Change Notice (ACN) as prior approval may be required.

[Georgia' State Licensing Page](#) contains Amendment checklists for each MSB license type with detailed information and instructions. Some amendments also require jurisdictional documents be sent to the Department, please refer to your license type's amendment checklist.

### Agency Fee Invoices —Paying Fines and Fees

All Department fines and fees are collected via Agency Fee Invoice. As fines and fees are assessed, an Outstanding Agency Fee Invoice license item will be created on your NMLS record. NMLS accepts both credit card and ACH; however, credit card payments are charged an additional 2.5 percent service fee. Prompt payment is required. NMLS may restrict access to entities with unpaid invoices.

The [Agency Fee Invoice Quick Guide](#) provides instructions on how to pay an invoice through your NMLS account.

## Forgot to Renew/Transition an MSB License?

If an MSB did not file an application for transition by December 31, 2014, the license expired by operation of law effective January 1, 2015 AND the licensee may not conduct MSB activity in Georgia.

The licensee must submit a new application through the NMLS: <http://mortgage.nationwidelicencingsystem.org/slr/Pages/DynamicLicenses.aspx?StateID=GA>

This submission includes mailing in the jurisdiction-specific documents listed in the NEW APPLICATION CHECKLIST that say, "click to download document" - <http://mortgage.nationwidelicencingsystem.org/slr/Pages/DynamicLicenses.aspx?StateID=GA>

All changes to your company structure including ownership, officers, address, etc., must be made through NMLS. Some changes have a fee attached to them. Please refer to the amendment checklist for your license type: <http://mortgage.nationwidelicencingsystem.org/slr/Pages/DynamicLicenses.aspx?StateID=GA>

## Money Transmitter and Seller of Payment Instruments Quarterly Reporting

All Money Transmitter and Seller of Payment Instruments Licensees were emailed directly with instructions on how to complete the online form that is being used for quarterly reporting requirements for the period ending March 31, 2015.

In addition to completing this webform, agent/office information must be uploaded via the UAAR in the NMLS to complete your quarterly reporting. If you have no agents or offices, you must still report through the NMLS. Questions regarding the UAAR should be directed to the NMLS Call Center at 1-855-NMLS-123 (1-855-665-7123).

**Please complete and submit both reports by May 15, 2015.** Any reports received after the May 15th deadline will be subject to a fine of \$1,000.

## Upcoming Atlanta Check Cashing Classes

The Department offers a check cashing class that benefits first-time and veteran check cashers. Classes are scheduled on Tuesdays at 10:00 a.m. and generally last about an hour and a half.

Upcoming 2015 Check Casher Class Dates and Times*
May 19, 2015, 10:00 AM
July 21, 2015, 10:00 AM
September 15, 2015, 10:00 AM
November 17, 2015, 10:00 AM

## Upcoming Atlanta Check Cashing Classes

*(Continued from page 2)*

There is no cost for the class and it is a great way to learn about Georgia law, Department regulations, the Bank Secrecy Act (BSA) and Anti-Money Laundering (AML) requirements. During examinations, those who have attended the class have stated that the knowledge and information they gained helped prevent violations and avoid the imposition of fines. As a further benefit, the Department provides a certificate of attendance that licensees may use as evidence of training received on BSA and Anti-Money Laundering.

The classes are limited to a maximum of seven attendees, so you must make an advance reservation by calling 770-986-1639 or emailing [tkoeppel@dbf.state.ga.us](mailto:tkoeppel@dbf.state.ga.us). Reserve your seat NOW! We look forward to seeing you.

*\* Please note that the class schedule is subject to change*

## Upcoming 2015 State Holidays

Holiday Name	Date Observed
Confederate Memorial Day	Sunday, April 26 <sup>th</sup> Will be observed on Monday, April 27 <sup>th</sup>
Memorial Day	Monday, May 25 <sup>th</sup>
Independence Day	Saturday, July 4 <sup>th</sup> Will be observed on Friday, July 3 <sup>rd</sup>

## MSB ACTIVITY BY CURRENT LICENSE STATUS

### GA Check Casher License

#### Approved

NMLS	License No.	Company Name	Date	City	State
1232448	44615	LOGANVILLE ENTERPRISES LLC	01/06/2015	LOGANVILLE	GA
1252433	44243	PRATHAMRR LLC	01/06/2015	WARNER ROBINS	GA
1271012	44549	KIRTAN CORPORATION	01/06/2015	HAHIRA	GA
1253813	44379	KRUPA AND ADITI LLC	01/06/2015	CHATSWORTH	GA
1238763	43857	Priyaram Inc	01/07/2015	Brunswick	GA
1247346	44334	PARO, INC.	01/07/2015	Brunswick	GA
1266673	44623	Sita Ram Food Mart, LLC	01/09/2015	Unadilla	GA
1268795	44550	kush package inc	01/09/2015	Elberton	GA
1257702	44316	RATH, LLC	01/09/2015	CAIRO	GA
1239934	44396	Saicon Thomson, Inc.	01/09/2015	Thomson	GA
1265793	44447	Notch Seven Management LLC	01/12/2015	College Park	GA
1261555	44321	Laxmi Vishnu, Inc	01/12/2015	Brunswick	GA
1264174	33364	mass partners llc	01/13/2015	stataham	GA
1268804	44573	SSK MARKET, LLC	01/14/2015	ATLANTA	GA
1267669	44446	ADVIKA, LLC	01/14/2015	BAINBRIGDE	GA
1229123	44280	HENY ENTERPRISES, INC	01/15/2015	ADEL	GA
1251217	37931	MAGIC 4590 LLC	01/20/2015	atlanta	GA
1277902	23562	Lucia Lourdes Blanco-Cruz	01/20/2015	ROYSTON	GA
1268497	43096	Old Dixie C. Store, Inc	01/22/2015	Forest Park	GA
1277899	42332	JAY VAHANVATI KRUPA INC	01/22/2015	Brunswick	GA
1266661	44575	Ho Jin Ahn	01/22/2015	West Point	GA
1234161	44574	Hickory Bumt Food Mart, Inc.	01/22/2015	Cartersville	GA
1277079	19233	AJN CHOI INC DBA KISSINGBOWER LIQUOR STORE	01/22/2015	AUGUSTA	GA
1256674	44576	PLEASANTDALE FOOD LLC	01/22/2015	atlanta	GA
1233828	44515	Jai Nityanand, Inc.	01/28/2015	jesup	GA
1274313	23699	Won & Kim Investment, Inc	01/28/2015	Stone Mountain	GA
1230341	23514	WEST PARK ENTERPRISE INC	01/28/2015	Stone Mountain	GA
1243232	44158	Diana Enterprises, Inc	01/28/2015	Atlanta	GA
1274271	44690	NOBLE BUSINESS GROUP, LLC	01/28/2015	CUMMING	GA

1268792	44926	Cobb Pkwy South LLC	01/29/2015	Marietta	GA
1282190	44888	JMS Trading, Inc.	02/02/2015	Mount Vernon	GA
1274298	44675	Check Mart of Florida, Inc.	02/02/2015	Ft. Lauderdale	FL
1275559	44928	Newton Road Partners LLC	02/02/2015	Albany	GA
1256807	31176	Vivek Enterprises Inc	02/03/2015	Ashburn	GA
908489	44673	Travelex Currency Services Inc.	02/04/2015	New York	NY
1286530	45028	Ethredge Properties LLC	02/04/2015	Mount Vernon	GA
1284818	44973	MOM AND SON'S INC.	02/04/2015	FOREST PARK	GA
1269189	33690	FNL LLC	02/13/2015	CHAMBLEE	GA
1267647	36937	Sarika Enterprises Inc	02/20/2015	Roswell	GA
1247890	44775	LOS AMIGOS	02/20/2015	ATHENS	GA
1254377	44760	ASN ENTERPRISE LLC	02/25/2015	DALLAS	GA
1245696	37582	lazin business llc	02/26/2015	commerce	GA
1289664	45205	A & R BEVERAGES LLC.	02/26/2015	Columbus	GA
1246305	23706	Quality Pawn & Sales LLC	02/26/2015	Milledgeville	GA
1291887	45258	Geo. H. Green Oil, Inc.	03/03/2015	Fairburn	GA
1240290	44682	Pragat Sant LLC	03/03/2015	Resaca	GA
1265788	21039	FIDAI BLESSINGS INC	03/03/2015	SNELLVILLE	GA
1269191	44762	pawan putra investments	03/03/2015	carrollton	GA
1248882	44203	Welcome Pantry 7 LLC	03/03/2015	College Park	GA
1299490	45353	SHIV SHAKTI KRUPA CORP	03/06/2015	POOLER	GA
1291861	45204	YUGA ENERGY INC	03/11/2015	CUMMING	GA
1273889	45152	JSKhodiyar LLC	03/11/2015	ashburn	GA
1248161	44364	GEORGIA DISCOUNT GROCERIES INC	03/11/2015	BERLIN	GA

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**Terminated - Surrendered/Cancelled**

NMLS	License No.	Company Name	Date	City	State
1240774	24751	Squire Package	01/23/2015	Perry	GA
1251199	22539	AVS Foodmart LLC	02/03/2015	Cartersville	GA
1239889	23239	VAIDEHI CORPORATION	02/06/2015	PELHAM	GA
1241251	35903	PELHAM ENTERPRISES INC.	03/03/2015	PELHAM	GA
1250335	22074	EZ OF ATLANTA, INC	03/26/2015	DULUTH	GA

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## GA Money Transmitter License

### Approved

NMLS	License No.	Company Name	Date	City	State
1007645	44289	Bill.com, Inc.	01/30/2015	Palo Alto	CA
1186433	43876	RealPage Payments Services LLC	02/13/2015	Carrollton	TX
1253322	45003	JHA Money Center, Inc.	03/11/2015	Monett	MO
958702	44869	PNB REMITTANCE CENTERS, INC.	03/16/2015	LOS ANGELES	CA

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### Terminated - Surrendered/Cancelled

NMLS	License No.	Company Name	Date	City	State
988463	23954	CAMBRIDGE MERCANTILE CORP. (U.S.A.)	03/16/2015	New York	NY

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## GA Seller of Payment Instruments License

### Approved

NMLS	License No.	Company Name	Date	City	State
1214068	43826	CMO, Inc.	01/29/2015	Satellite Beach	FL
926932	44761	JPay Inc.	01/29/2015	Miramar	FL
988463	23954	CAMBRIDGE MERCANTILE CORP. (U.S.A.)	03/16/2015	New York	NY

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### License Status Definitions:

License Status	Definition
<b>Approved</b>	The entity has an Approved license.
<b>Denied</b>	The entity applied for a license and the request was Denied.
<b>Revoked</b>	The entity's license was Revoked and the entity is no longer authorized to conduct business.
<b>Terminated – Expired</b>	The entity failed to renew. Alternatively, this license status is also used for MLOs that were suspended by administrative action for failing to meet Georgia's sponsorship requirement.
<b>Terminated – Ordered to Surrender</b>	An entity has been ordered to surrender their approved license. The entity is not authorized to conduct business.
<b>Terminated – Surrendered/Cancelled</b>	The entity has requested a surrender/cancellation of their license and the regulator has granted this surrender/ cancellation request.

## Department Contact Information

NAME	E-MAIL ADDRESS	PHONE#
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Joel Byers, Senior NDFI Examiner	<a href="mailto:byers@dbf.state.ga.us">byers@dbf.state.ga.us</a>	(770) 986-1656

## Corresponding with the Department



When corresponding with the Department, e-mail communication is preferred. Providing written details in the e-mail regarding any questions or concerns you may have allows the Department to forward the request to the appropriate person who handles that area, and if sufficient details are included in the request, that person can then more efficiently provide you with an answer. The main Division e-mail address is [msb@dbf.state.ga.us](mailto:msb@dbf.state.ga.us).

Since the Department's main method of communicating with licensees is via e-mail, it is very important that you supply the Department with a valid e-mail address and that you keep us informed if your e-mail address changes. Please be sure that your e-mail account does not divert Department e-mail to your spam or junk folder.

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Banking and Finance**

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**We're on the Web!**  
[dbf.georgia.gov](http://dbf.georgia.gov)

The Department is the state agency that regulates and examines Georgia state-chartered banks, state-chartered credit unions, and state-chartered trust companies. The Department also has responsibility for the supervision, regulation, and examination of Merchant Acquirer Limited Purpose Banks (MALPBs) chartered in Georgia.

In addition, the Department has regulatory and/or licensing authority over mortgage brokers, lenders and processors, mortgage loan originators, check cashers, sellers-issuers of payment instruments, money transmitters, international banking organizations, and bank holding companies conducting business in Georgia.

Our **Mission** is to promote safe, sound, competitive financial services in Georgia through innovative, responsive regulation and supervision.

Our **Vision** is to be the best financial services industry regulator in the country – Progressive. Proactive. Service-Oriented.



*Our Motto is: "Safeguarding Georgia's Financial Services"*

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