

# Quarterly MSB Newsletter

Georgia Department of Banking & Finance ~ Non-Depository Financial Institutions Division

## Quarterly Summary of Money Service Businesses Activities for the Period Ending June 30, 2012

### Inside this Issue:

Semi-Annual Reporting: Check Sellers and Money Transmitters	2
Upgrades and Downgrades of Licenses or Registrations	3
FinCEN E-Filing System	3
Upcoming Check Cashing Classes	4
Department's New Website to Launch on July 13th	4
Check Casher Activity for the 2nd Quarter	5
Check Seller / Money Transmitter Activity for the 2nd Quarter	7
Administrative Actions	7
Upcoming State Holidays	7
Contact Information	8

### FY2013 Check Casher License / Registration Renewal

On June 29, 2012, the Department sent out check casher renewal notices VIA E-MAIL to existing licensees and registrants.

**You must renew your license or registration online via the Department's secure website: <https://bkgfin.dbf.state.ga.us/CCR renewal.html>.**

The due date for filing for renewal of your check cashing license or registration for FY2013 (October 1, 2012 to September 30, 2013) without incurring a late fee is **August 1, 2012**. Licensees and registrants that DO NOT wish to renew their license or registration can record this decision via the online renewal process.

**Reminder regarding forms of payment:** The Department accepts online renewal fee payment either by credit card or ACH. If you have a checking account, you can choose the ACH payment option. You will need the bank routing number and your checking account number to pay by ACH (see sample below):

A sample ACH payment form with the following fields: Your Name, Your Address, Your City, State, ZIP, 91-1234/1234 101, DATE, PAY TO THE ORDER OF, \$, DOLLARS, BANK NAME, BANK ADDRESS, MEMO, and MICR lines. The MICR lines are: @ 23456789 @ and @ 22222222 @. Red arrows point to the routing number (23456789) and account number (22222222).

Routing Number Account Number

(Continued on page 2)

## FY2013 Check Casher License / Registration Renewal

If your renewal application is approved, you will receive an e-mail directing you to log in to the following secure website in order to retrieve and print your check cashing license or registration certificate: <https://bkgfin.dbf.state.ga.us/CCCERT2013.html>.

If you did not receive the login information and online renewal requirements that the Department sent via e-mail on June 29th, please be sure that your e-mail account does not divert Department e-mail to your spam or junk folder and that you have the correct e-mail address on file with our Department. You may update your contact information online at: <https://bkgfin.dbf.state.ga.us/MSBUpdate.html>.

If you have questions regarding the license / registration renewal process, please contact Applications Analyst Susan Nelson via e-mail at [nelson@dbf.state.ga.us](mailto:nelson@dbf.state.ga.us).

---

## Semi-Annual Reporting: Check Sellers and Money Transmitters

Semi-annual reports covering the period of January 1, 2012 through June 30, 2012, are now due for Check Seller and Money Transmitter licensees. These reports must be made by the licensee through the Department's on-line reporting system.

Passwords for accessing the online reporting system are e-mailed to the licensee's primary contact, per the Department's records. Please make certain that the e-mail we have on file for your company is correct. You may update your contact information online at: <https://bkgfin.dbf.state.ga.us/MSBUpdate.html>.

- ◆ The online system for Check Seller Semi-Annual Reporting is found at: <https://bkgfin.dbf.state.ga.us/CSSemiAnnualReport.html>
- ◆ The online system for Money Transmitter Semi-Annual Reporting is found at: <https://bkgfin.dbf.state.ga.us/MTSemiAnnualReport.html>

Licensees should ensure that the average outstanding checks and outstanding transactions are calculated correctly. **Licensees must complete the semi-annual reporting by September 1, 2012.** Any licensee not filing a report by that date may be subject to a fine, administrative action, or both.

## NDFI Outreach

### AND UPCOMING SPEAKING ENGAGEMENTS

- ❖ Deputy Commissioner for Non-Depository Financial Institutions Rod Carnes, Examiner Teresa Koeppel and Applications Analyst Susan Nelson will be attending the Money Service Business of Georgia annual meeting at the Gwinnett Center on **August 23rd**. Sign up for the event at: <http://msbga2012.eventbrite.com/>

## Upgrades and Downgrades of Licenses or Registrations

Effective July 1, 2012, the Department now requires a new application and licensing fee for all requests to upgrade or downgrade any license type.

For example, a Check Cashier Registrant that applies for an upgrade to a Full Service Check Cashier License will have to complete and submit to the Department a Full Service Check Cashier License Application, along with the \$750 investigation and supervision fee, plus \$50 for each additional location. Likewise, a Full Service Check Cashier Licensee that would like to downgrade its license type to a Check Cashier Registration will have to complete and submit to the Department a Check Cashier Registration Application, along with the \$300 investigation and registration fee.

Similarly, Sale of Check or Money Transmission Licensees that would like to change license type will have to complete and submit to the Department a new application and remit \$2,250 for the application and investigation fee, and other fees as applicable.

Remember, all fees submitted to the Department in connection with any application are non-refundable.

---

## Financial Crimes Enforcement Network E-Filing System

On February 24, 2012, the Financial Crimes Enforcement Network (FinCEN) announced that it was adopting a requirement that all financial institutions subject to Bank Secrecy Act (BSA) reporting use electronic filing (E-Filing) for certain FinCEN reports beginning no later than July 1, 2012. The E-Filing requirement is targeted at improving efficiency; reducing government and industry costs; and enhancing the ability of investigators, analysts, and examiners to gain better and more timely access to information.



BSA E-Filing, which is provided free of charge, offers streamlined BSA information submission; faster routing of information to law enforcement; greater data security and privacy compared with paper forms; long-term cost savings to institutions, individuals, and the government; and ensures compatibility with future versions of FinCEN reports.

**As of July 1, 2012, FinCEN forms must be electronically filed (E-Filed). FinCEN will no longer accept most paper filings, and has allowed extensions and exemptions only in certain circumstances.**

For more information about BSA E-Filing, please review the [E-Filing Section](#) on FinCEN's website. For technology-related questions specific to E-Filing, please contact the BSA E-Filing Help desk at 1-866-346-9478.

## Upcoming Check Cashing Classes

Licensees and registrants are subject to examination by the Department at any time. Examiners will verify that the licensee or registrant is complying with applicable laws and regulations and may cite violations in the examination report and assess monetary fines for non-compliance. Violations were recently cited at two check cashers for not keeping records of checks that were cashed. Do you know what records you are supposed to keep by law or regulation?

Every other month the Department offers an introductory class on the MSB rules to all check cashers. **There is no cost for the class.** During examinations, those who have attended the class have stated that the knowledge and information they gained helped prevent violations and avoid the imposition of fines. As a further benefit, the Department provides a certificate of attendance that licensees may use as evidence of training received on BSA and Anti-Money Laundering.

The next check cashing classes to be held at the Department's [main office](#) are scheduled for Tuesday, July 17th at 10:00 a.m. and 1:00 p.m. The 10:00 a.m. class is full; however, there are seats available for the 1:00 p.m. class. We have also scheduled a class on Tuesday, September 11th at 10:00 a.m. **Space is limited, so please be sure to make an advance reservation for a seat as soon as possible by emailing Teresa Koeppel at [tkoeppel@dbf.state.ga.us](mailto:tkoeppel@dbf.state.ga.us)** We look forward to seeing you.

---

## Department's New Website to Launch on July 13th

The Department's public website (<http://dbf.georgia.gov/>) will soon have a new look! This change was necessary as part of the State of Georgia's replacement of its existing website content management system / platform. The new system which will host state agency websites is intended to utilize more modern technology to increase citizen engagement and maximize functionality and overall usability.

Please be aware that when our new website launches on July 13<sup>th</sup>, pages on our existing website that you have previously bookmarked in your web browser may no longer work (i.e., you may get a "Page Not Found" message).

We encourage you to explore the new website to familiarize yourself with the new layout. We will be featuring short articles in future publications to offer "tips and tricks" for navigating and finding information on our website. Stay tuned!

**LICENSED AND REGISTERED CHECK CASHERS  
APPROVED OR REINSTATED DURING THE 2ND QUARTER OF 2012**

LIC/ REG#	CODE	NAME	CITY	ST	ORIGINAL APPROVAL	REINSTATED
11737	L	Shorty's Quik Stops, Inc.	Eastman	GA	10/01/1996	04/03/2012
20556	L	Los Tres Compadres, Inc.	Gainesville	GA	06/30/2005	04/17/2012
34054	R	Avni, Inc.	Albany	GA	04/02/2012	
34147	R	Big E Z Wireless, Inc.	Covington	GA	04/03/2012	
34213	L	P&J Beverage Corp.	Columbus	GA	04/05/2012	
34215	R	P&K Food Mart, LLC	Tifton	GA	04/05/2012	
34246	R	Tienda Y Carniceria Rey David, LLC	Warner Robins	GA	04/05/2012	
34199	L	West End Gold & Check Cashing, LLC	Atlanta	GA	04/09/2012	
34214	L	La Latina, Inc.	Dalton	GA	04/09/2012	
34251	R	Smidel, Inc.	Waynesboro	GA	04/10/2012	
34268	L	Kokil, Inc.	Savannah	GA	04/11/2012	
34269	R	Jose Gabriel Murguia Manilla	Calhoun	GA	04/11/2012	
34145	L	RMA FoodMart, Inc.	Winder	GA	04/12/2012	
34267	R	Tony R. Griffin	Hoboken	GA	04/12/2012	
34292	R	Swami Ent., Inc.	Toccoa	GA	04/17/2012	
34293	L	Nishu, Inc.	Baxley	GA	04/17/2012	
34317	L	Cash Finance, Inc.	LaGrange	GA	04/19/2012	
34320	L	JB Liquor Enterprise, LLC	Clarkston	GA	04/19/2012	
34337	R	Riana Enterprises, Inc.	Chamblee	GA	04/24/2012	
34266	L	Trish Corporation	Savannah	GA	04/26/2012	
34316	R	Efrain Raya	Moultrie	GA	04/26/2012	
34347	L	Pawn Express of Newnan, Inc.	Newnan	GA	04/26/2012	
34323	R	Cairo IGA, LLC	Cairo	GA	04/30/2012	
34364	R	The Community Corner, LLC	Georgetown	GA	05/02/2012	
34386	L	Universal Foodmart, Inc.	Gainesville	GA	05/03/2012	
34423	L	Rohit, LLC	McDonough	GA	05/03/2012	
34424	L	Marsha J. Smith	Columbus	GA	05/03/2012	
34447	L	Ukani Sewani Inc.	College Park	GA	05/03/2012	
34425	L	Andy 222, Inc.	Hampton	GA	05/04/2012	
34448	R	Agics Trading, Inc.	Jonesboro	GA	05/04/2012	
34449	R	Supreme Hills, Inc.	Richland	GA	05/04/2012	
34427	R	Miselinda Agbaka	Norcross	GA	05/08/2012	
34450	R	Aarav & Tanya, LLC	Douglas	GA	05/08/2012	
34451	L	Eshvar Enterprises, Inc.	East Point	GA	05/08/2012	
34482	R	R & N Corporation	Ocilla	GA	05/09/2012	
34483	R	Omni M Corporation	Ocilla	GA	05/09/2012	
34484	R	Ocilla Liquor Store Inc.	Ocilla	GA	05/09/2012	
34498	R	Brunswick Finance Company of Glynn, Inc.	Brunswick	GA	05/10/2012	
34499	R	Jay Shree Maharaj Sales Corporation	Tifton	GA	05/10/2012	
34532	R	Gregory Lorenzo Moore	Tifton	GA	05/15/2012	
34587	L	Family Affairs Etc. LLC	Douglasville	GA	05/21/2012	
34626	L	Alpha Fuels, Inc.	Marietta	GA	05/22/2012	
34649	R	80 Quick Stop, Inc.	Garden City	GA	05/25/2012	
34703	L	City Traders, Inc.	Jonesboro	GA	06/01/2012	
34731	L	Sahilansh, Inc.	Baldwin	GA	06/01/2012	
34732	L	SW Mart, LLC	Atlanta	GA	06/04/2012	

**LICENSED AND REGISTERED CHECK CASHERS  
APPROVED OR REINSTATED DURING THE 2ND QUARTER OF 2012**

LIC/ REG#	CODE	NAME	CITY	ST	ORIGINAL APPROVAL	REINSTATED
34733	L	Keisook Enterprises, LLC	Bloomingtondale	GA	06/04/2012	
34748	R	Thompson Financial Services, Inc.	Manchester	GA	06/04/2012	
34533	L	Saher Investments, Inc.	Marietta	GA	06/05/2012	
34760	L	7-11-9 Gas & Food Mart, Inc.	Warner Robins	GA	06/07/2012	
34806	R	La Michoacana1, LLC	Lavonia	GA	06/19/2012	
34825	R	Harisiddhi Bhavani Inc.	Wadley	GA	06/19/2012	
34796	R	SV&Z Investment Inc.	Stone Mountain	GA	06/20/2012	
34797	L	Fast Pay LLC	Atlanta	GA	06/20/2012	
34798	R	Frans Financial Service, Inc.	Lawrenceville	GA	06/20/2012	
34807	L	Christopher Hayes	Macon	GA	06/20/2012	
34291	R	U. S. Food Mart, Inc.	Moultrie	GA	06/21/2012	
34873	L	Domimex Multi Service, LLC	Duluth	GA	06/22/2012	
34874	R	Tommy's Package Store, Inc.	Moultrie	GA	06/22/2012	
34875	L	Gateway Amoco of Savannah, Inc.	Savannah	GA	06/22/2012	
34876	R	Shree Jay Krishna Krupa Corporation	Tifton	GA	06/22/2012	
34894	R	Iakwal, Inc.	Atlanta	GA	06/22/2012	
34846	R	TTC Accounting, LLC	East Point	GA	06/25/2012	
34903	R	Bhanumpai, Inc.	Lyons	GA	06/25/2012	

**TOTAL: 64**

**LICENSED AND REGISTERED CHECK CASHERS  
CLOSED DURING THE 2ND QUARTER OF 2012**

LIC/ REG#	CODE	NAME	CITY	ST	CLOSED	REVOKED
23437	RD	Duluth Highway Shell	LAWRENCEVILLE	GA	04/09/2012	
23585	RD	Ayesha Enterprises, LLC	PINE MOUNTAIN	GA	04/16/2012	
18468	LD	Baik & Lee, CPA	DULUTH	GA	04/19/2012	
21050	LD	Loan Depot	LAGRANGE	GA	04/19/2012	
31314	LD	Arnest Enterprise, Inc.	Chamblee	GA	04/24/2012	
31658	LD	Sreekaran, Inc.	Atlanta	GA	05/04/2012	
28874	RD	Highway 11 Truckstop	MONROE	GA	05/22/2012	
33378	RD	Garden City Snack N Go, Inc.	Garden City	GA	05/25/2012	
23970	LD	Rumba Latina	JONESBORO	GA	06/01/2012	
31434	LD	Eagle Star Business, Inc.	Marietta	GA	06/05/2012	
32273	LD	Za-Su, Inc.	Warner Robins	GA	06/07/2012	
33001	RD	Sadia Salim, Inc.	Milton	GA	06/12/2012	
30881	LD	AP National, LLC	Gainesville	GA	06/18/2012	
29781	RD	Tienda Hispana La Michoacana	Lavonia	GA	06/19/2012	
23268	RD	Krina & Chirag, Inc.	MACON	GA	06/25/2012	

**TOTAL: 15**



**LICENSED CHECK SELLERS AND MONEY TRANSMITTERS  
APPROVED DURING THE 2ND QUARTER OF 2012**

LIC#	CODE	NAME	DBA	CITY	ST	APPROVAL
33908	M	Biller Services LLC		San Francisco	CA	04/16/2012

**LICENSED CHECK SELLERS AND MONEY TRANSMITTERS  
CLOSED DURING THE 2ND QUARTER OF 2012**

LIC#	CODE	NAME	DBA	CITY	ST	CLOSED	REVOKED
18947	MD	ABC Money Transactions, Inc.		Garden Grove	CA	06/12/2012	
23794	MD	BraxUSA, LLC		KENNESAW	GA	06/28/2012	

**MSB LICENSE AND REGISTRATION CODES— (In Tables)**

Active License/Registration Codes		Inactive License/Registration Codes	
L	Check Cashier Licensee	LD	Check Cashier Licensee
R	Check Cashier Registrant	RD	Check Cashier Registrant
S	Seller of Checks/Money Orders Licensee	SD	Seller of Checks/Money Orders Licensee
M	Money Transmitter Licensee	MD	Money Transmitter Licensee

**ADMINISTRATIVE ACTIONS**

- ◆ **Saher Investments, Inc. DBA Eagle Star Business, Marietta, GA (license# 34533)** - Consent Order issued 06/05/2012 became final 06/05/2012.
- ◆ **U. S. Food Mart, Inc. DBA U.S. Food Mart, Moultrie, GA (license# 34291)** - Consent Order issued 06/18/2012 became final 06/18/2012.

**Upcoming State Holidays**

Holiday Name	Date Observed
Labor Day	September 3 <sup>rd</sup> – Monday
Columbus Day	October 8 <sup>th</sup> – Monday

## Department Contact Information

NAME	E-MAIL ADDRESS	PHONE#
Teresa Koeppel, Administrative Examiner <i>(Check Sellers/Money Transmitters, MSB Exams)</i>	<a href="mailto:tkoeppel@dbf.state.ga.us">tkoeppel@dbf.state.ga.us</a>	(770) 986-1639
Susan Nelson, Applications Analyst <i>(Check Cashers)</i>	<a href="mailto:nelson@dbf.state.ga.us">nelson@dbf.state.ga.us</a>	(770) 986-1652

## Corresponding with the Department



When corresponding with the Department, e-mail communication is preferred. Providing written details in the e-mail regarding any questions or concerns you may have allows the Department to forward the request to the appropriate person who handles that area, and if sufficient details are included in the request, that person can then more efficiently provide you with an answer. The main Division e-mail address is [msb@dbf.state.ga.us](mailto:msb@dbf.state.ga.us).

Since the Department's main method of communicating with licensees/registrants is via e-mail, it is very important that you supply the Department with a valid e-mail address and that you keep us informed if your e-mail address changes. Please be sure that your e-mail account does not divert Department e-mail to your spam or junk folder.



Georgia Department of  
Banking and Finance

2990 Brandywine Road  
Suite 200  
Atlanta, Georgia 30341-5565

Phone: (770) 986-1633  
Fax: (770) 986-1655 or 1029

Email: [msb@dbf.state.ga.us](mailto:msb@dbf.state.ga.us)

We're on the Web!  
[dbf.georgia.gov](http://dbf.georgia.gov)

*The Department is the state agency that regulates and examines banks, credit unions, and trust companies chartered by the State. The Department also has regulatory and/or licensing authority over mortgage brokers/processors, lenders and loan originators, money service businesses, international banking organizations, and bank holding companies conducting business in Georgia.*

*Our **MISSION** is to promote safe, sound, competitive financial services in Georgia through innovative, responsive regulation and supervision.*

*Our **VISION** is to be the best financial services industry regulator in the country – Progressive. Proactive. Service-Oriented.*

*Our Motto is: "Safeguarding Georgia's Financial Services"*

### Sign-up to Receive this Publication

This quarterly publication is delivered to interested parties via e-mail and is also available from the Department's website at: <http://dbf.georgia.gov> under Publications, **MSB Newsletter**. If you would like to be added to our distribution list, send an e-mail to [dbfpress@dbf.state.ga.us](mailto:dbfpress@dbf.state.ga.us) stating your name and e-mail address. Please be sure to include "**Subscribe to MSB Newsletter**" in the Subject line.

