

Quarterly MSB Newsletter

Georgia Department of Banking & Finance ~ Non-Depository Financial Institutions Division

Quarterly Summary of Money Service Businesses Activities for the Period Ending September 30, 2015

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APPENDIX:
*MSB Activity by
Current License
Status*

Quarterly Reporting for Seller of Payment Instruments and Money Transmitter Licensees

All Money Transmitter and Seller of Payment Instruments Licensees were emailed directly with instructions on how to complete the online form that is being used as part of the quarterly reporting requirements for the period ending September 30, 2015.

In addition to completing the webform, agent/office information must be uploaded via the Uniform Authorized Agent Report (UAAR) in the Nationwide Multistate Licensing System (NMLS) to complete your quarterly reporting. If you have no agents or offices, you must still report through the NMLS. Questions regarding the UAAR should be directed to the NMLS Call Center at 1-855-NMLS-123 (1-855-665-7123).

Please complete and submit both reports by November 14, 2015. Any reports received after the deadline will be subject to a fine of \$1,000.

2016 MSB Renewal and Reporting Timeline

All entities holding a Georgia license must submit a renewal request through NMLS starting November 1st if they wish to retain their license to conduct business in Georgia in 2016. Check Casher branches must also be renewed through NMLS. Department and NMLS communications will be sent to the email address of the company's primary contact as listed on the company's MU1 on NMLS.

Renewal Period Begins	November 1	NMLS opens renewal functionality
MT & SPI Quarterly Report Deadline	November 14	Money Transmitter & Seller of Payment Instruments <u>Only</u> (UAAR and Department webform). Late Fee \$1,000
Renewal Period Ends	December 1	
Late Renewal Begins	December 2	Late Renewal Application Fee—\$300
Late Renewal Ends	December 31	NMLS closes renewal functionality. No renewal requests can be submitted after December 31.
Expiration	January 1	Expired licensees must re-apply for licensure or registration to be reinstated.

Georgia Renewal Checklists

Georgia's license renewal checklist has been posted to the NMLS Resource Center. Please review the checklist for information on the requirements to renew your license. To avoid a late fee, please renew between November 1 and December 1, 2015.

[Georgia Renewal Checklist Link](#)

To complete a renewal request you must continue to meet all licensing requirements and must attest to that fact and submit a renewal request through NMLS.

Click the [Annual Renewal link](#) on the home page of the NMLS Resource Center to get started.

If you have any questions about renewing your Georgia license(s) through NMLS between November 1, 2015, and December 1, 2015, please email: msb@dbf.state.ga.us.

Streamlined Renewals — MSB Licensees and Branches

All companies holding a **Check Cashier, Money Transmitter or Seller of Payment Instruments License in Georgia** must submit a renewal request through NMLS between **November 1 and December 1, 2015**. The late renewal period is between December 2 and December 31, 2015; companies will be assessed a \$300 late fee during this period. The NMLS Streamlined Renewal Process allows your company to conveniently manage the renewal of company and branches, through your organization's NMLS account.

Actions Required: Records must be up to date at the time of renewal. Amendments to license information CANNOT be made through the renewal feature. If you need to make changes to a company or branch record before you attest to its accuracy for renewal, this must be done prior to submitting a renewal request through the *Filing* tab. It is strongly recommended that you submit updates immediately to allow sufficient time for review. Additionally, you should review license statuses and confirm that there are no outstanding license items that need to be cleared.

NOTE: Waiting until November or December to submit amendments and/or clear outstanding license items will delay the approval of your renewal request.

Easy Steps for Renewal:

To complete a renewal request:

- Continue to meet all licensing requirements
- If your company continues to meet these requirements:
 - Attest to that fact and submit a renewal request through NMLS.
 - Pay the required statutory license renewal fees and NMLS transaction fees (see fee information on Page 3).

The *NMLS Resource Center* has valuable tools to assist in the NMLS 2016 Streamlined Renewal Process, including a license renewal handbook/navigation guide, training materials, links to states that are participating in the process, as well as the [2016 Renewal Checklists](#).

COMMONLY USED ACRONYMS

CC— Check Cashier License

Department — Ga. Department of Banking and Finance

MSB — Money Services Business

MT—Money Transmitter License

NMLS or NMLSR — Nationwide Multistate Licensing System & Registry

O.C.G.A. — Official Code of Georgia Annotated

SPI—Seller of Payment Instruments License

UAAR — Uniform Authorized Agent Report

Streamlined Renewals — MSB Licensees and Branches (cont'd)

(Continued from page 2)

Click the **Annual Renewal** link on the home page of the *NMLS Resource Center*.

ADDITIONAL INFORMATION REGARDING RENEWAL REQUIREMENTS

Attestation

Companies may log onto the NMLS website and complete the attestation process and request renewal starting November 1st. Attestation is a company's legal certification that: (i) company and branch NMLS records are up to date, (ii) renewal requirements have been satisfied, and (iii) the company meets all license renewal eligibility requirements.

Companies are required to complete an attestation pertaining to company and branch renewal requests selected for submission each time the Company Renewals Cart is submitted.

Control Persons (Form MU2) do not need to attest to their record as part of a company's renewal submission.

Renewal Submissions Deadlines

Renewal requests may be submitted starting November 1st and should be submitted no later than **December 1**. If you have licenses you do not intend to renew, you must notify the Department by selecting the "Do Not Renew" option.

NMLS WILL NOT ACCEPT RENEWAL SUBMISSIONS AFTER December 31, 2015 (EASTERN TIME). Please note the time zone difference of your location.

Fees

In addition to **Georgia** annual renewal fees, NMLS charges processing fees of \$100 per company license and \$20 per branch license,. These fees must be paid electronically through NMLS upon submission of the license renewal request. Processing fees cover NMLS' operations, including system access, financial statement functionality, access to reports, the ability to maintain and renew licenses, and call center support.

Training

Renewal workshops will be conducted by the State Regulatory Registry, LLC to review the NMLS 2016 Streamlined Renewal Process. The optional workshops will provide licensees and applicants with tips on how to use the NMLS during the 2016 Streamlined Renewal period. The fee for these workshops is \$75. To register for one of the workshops, visit the *State-Licensed Training Workshops* page on the *NMLS Resource Center*.

Georgia Renewal Fees

Check Casher License	\$300 annual license fee
Check Casher Branch Notification	\$30 annual fee
Money Transmitter License	\$900 annual license fee
Seller of Payment Instrument License	\$1,900 annual license fee

These fees must be paid electronically through NMLS upon submission of the license renewal request. Requests must be submitted by **December 1, 2015** for a timely renewal. Renewal requests submitted on or after December 2nd will be considered late and will be subject to an additional \$300 late renewal application fee that will be invoiced through NMLS. The above fees do not reflect NMLS processing fees.

Upcoming Atlanta Check Cashing Classes

The Department offers a check cashing class that benefits first-time and experienced check cashers. Classes are scheduled on Tuesdays at 10:00 a.m. and generally last about an hour and a half.

Upcoming Atlanta Check Cashier Class
November 17, 2015, 10:00 AM
January 19, 2016, 10:00 AM

There is no cost for the class and it is a great way to learn about Georgia law, Department regulations, the Bank Secrecy Act (BSA) and Anti-Money Laundering (AML) requirements. During examinations, those who have attended the class have stated that the knowledge and information they gained helped prevent violations and avoid the imposition of fines. As a further benefit, the Department provides a certificate of attendance that licensees may use as evidence of training received on BSA and Anti-Money Laundering.

The classes are limited to a maximum of seven attendees, so you must make an advance reservation by calling 770-986-1639 or emailing tkoeppel@dbf.state.ga.us. Reserve your seat NOW! We look forward to seeing you.

** Please note that the class schedule is subject to change*

Upcoming 2015 State Holidays - Department Offices Closed

Holiday Name	Date Observed
Columbus Day	Monday, October 12 th
Veterans Day	Wednesday, November 11 th
Thanksgiving Day	Thursday, November 26 th Lee's Birthday will be observed on Friday, November 27 th
Christmas Day	Friday, December 25 th Washington's Birthday will be observed on Thursday, December 24 th

Department Contact Information

NAME	E-MAIL ADDRESS	PHONE#
Teresa Koeppel, Financial Examiner	tkoeppel@dbf.state.ga.us	(770) 986-1639
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Corresponding with the Department



When corresponding with the Department, e-mail communication is preferred. Providing written details in the e-mail regarding any questions or concerns you may have allows the Department to forward the request to the appropriate person who handles that area, and if sufficient details are included in the request, that person can then more efficiently provide you with an answer. Please include your NMLS or License number on all communications. The main Division e-mail address is msb@dbf.state.ga.us.

Since the Department's main method of communicating with licensees is via e-mail, it is very important that you supply the Department with a valid e-mail address for your primary contact and that you **keep us informed if your e-mail address changes by updating your company's MU2 on NMLS**. Please also be sure that your e-mail account does not divert Department e-mail to your spam or junk folder.

Georgia Department of Banking and Finance

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We're on the Web!
dbf.georgia.gov

The Department is the state agency that regulates and examines Georgia state-chartered banks, state-chartered credit unions, and state-chartered trust companies. The Department also has responsibility for the supervision, regulation, and examination of Merchant Acquirer Limited Purpose Banks (MALPBs) chartered in Georgia.

In addition, the Department has regulatory and/or licensing authority over mortgage brokers, lenders and processors, mortgage loan originators, check cashers, sellers-issuers of payment instruments, money transmitters, international banking organizations, and bank holding companies conducting business in Georgia.

Our **Mission** is to promote safe, sound, competitive financial services in Georgia through innovative, responsive regulation and supervision.

Our **Vision** is to be a willing and able partner with our regulated entities in order to support vibrant and economic growth and prosperity in Georgia.



Sign-up to Receive this Publication

This quarterly publication is delivered to interested parties via e-mail and is also available from the Department's website at: <http://dbf.georgia.gov> under Publications, **MSB Newsletter**. If you would like to be added to our distribution list, send an e-mail to dbfpress@dbf.state.ga.us stating your name and e-mail address. Please be sure to include "**Subscribe to MSB Newsletter**" in the Subject line.



APPENDIX

License Status	Definition
Approved	The entity has an Approved license.
Denied	The entity applied for a license and the request was Denied.
Revoked	The entity's license was Revoked and the entity is no longer authorized to conduct business.
Terminated – Expired	The entity failed to renew or its renewal request was not approved.
Terminated – Ordered to Surrender	An entity has been ordered to surrender their approved license. The entity is not authorized to conduct business.
Terminated – Surrendered/Cancelled	The entity has requested a surrender/cancelation of their license and the regulator has granted this surrender/ cancelation request.

MSB ACTIVITY BY CURRENT LICENSE STATUS

GA Check Casher License

Approved

NMLS	License No.	Company Name	Date	City	State
1377036	46691	SUNRISE 3015 INC.	07/01/2015	CAMILLA	GA
1375926	46697	sara investments llc	07/01/2015	gainesville	GA
1380722	46800	SONIA BEVERAGE HOLDINGS INC	07/06/2015	MARIETTA	GA
1382815	38297	PAYAL D PATEL LLC	07/06/2015	ALMA	GA
1374222	46511	RV FOOD INC.	07/06/2015	PERRY	GA
1380280	46717	Shrinathji Trading INC	07/09/2015	Savannah	GA
1375382	34760	7-11-9 gas and food mart inc	07/13/2015	warner robins	GA
1381261	46801	AMAYAH INVESTMENTS INC	07/13/2015	DORAVILLE	GA
1381265	46692	Armaan & Areebah, Inc	07/13/2015	Atlanta	GA
1381507	46715	MITCHELLS INVESTMENTS INC	07/13/2015	NORCROSS	GA
1254344	44532	AASA FOOD MART INC	07/15/2015	BUFORD	GA
1336195	46592	Dalomais Incorporation dba. Sabor Latino Abarrotes	07/20/2015	sugar hill	GA
1324416	46895	MDNPK LLC	07/23/2015	Mcdonough	GA
1390326	47003	SHANAYA SHALLOWFORD INC	07/29/2015	chamblee	GA
1377037	46892	SEAN MARKETING INVESTMENT, LLC	07/29/2015	Woodstock	GA
1390320	46947	shanaya conyers inc	07/29/2015	conyers	GA
1333820	46409	Dyana's Gifts & Decorations	07/29/2015	athens	GA
1388974	47005	Tanvi & Ayush Inc	07/29/2015	Valdosta	GA
1387910	47074	KAS INC	08/05/2015	VALDOSTA	GA
1381229	46693	elma investments llc	08/05/2015	tucker	GA

1377842	23938	Jubilee Business Ventures of Georgia, LLC	08/06/2015	Clermont	GA
1398457	23631	Kiran inc, d/b/a Mini mart	08/06/2015	Swainsboro	GA
1383830	47181	Serena Hwy 81 LLC	08/06/2015	Monroe	GA
1381231	46716	Ali Group Inc	08/07/2015	Atlanta	GA
1381238	46696	rose services inc	08/07/2015	conyers	GA
1381242	46695	hamza properties llc	08/07/2015	college park	GA
1381235	46694	fatima business inc	08/10/2015	clarkston	GA
1393210	47233	BIP BRUNSWICK INC	08/14/2015	BRUNSWICK	GA
1396676	47156	ROYAL GAS & FOOD INC	08/14/2015	ELLENWOOD	GA
1275480	35964	shivani trading inc	08/19/2015	Savannah	GA
1394527	47136	Param Vir LLC	08/20/2015	Rincon	GA
1405929	47482	SK STAR, LLC	09/11/2015	CONYERS	GA
1401394	36613	EXIT 18 LIQUORS LLC	09/11/2015	VALDOSTA	GA
1403088	47331	FJ BUSINESS LLC	09/25/2015	Winder	GA
1410220	47614	INSHA INVESTMENT GROUP LLC	09/25/2015	ATLANTA	GA
1411049	23105	Super Mercado Carrillo El Guero #1	09/25/2015	Gainesville	GA
1309077	42349	GOD'S BLESSINGS, INC.	09/25/2015	Fayetteville	GA
1349202	22824	SHRI BALAJI INC	09/28/2015	DALTON	GA

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Expired

NMLS	License No.	Company Name	Date	City	State
1274299	23727	Catalina Supermarket Inc	07/21/2015	Hapeville	GA

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Terminated - Surrendered/Cancelled

NMLS	License No.	Company Name	Date	City	State
1232447	24063	LIBERTY PACKAGE FOREST PARK LLC	07/10/2015	Forest Park	GA
1237392	21532	ZAMAN ENTERPRISE	07/14/2015	Norcorss	GA
1271638	43406	CREEKSIDE GROCERY INC	07/14/2015	CALHOUN	GA
1253342	33855	DALOMAIS INC dba Sabor Latino Abarrotos	07/20/2015	Sugar Hill	GA
1234173	35162	dharam group llc	07/29/2015	Buford	GA

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GA Money Transmitter License

Approved

NMLS	License No.	Company Name	Date	City	State
1309501	47004	Alliance Financial Services LLC	07/29/2015	Dallas	GA
1068708	47057	Metavante Payment Services, LLC	08/31/2015	Milwaukee	WI
1179663	44350	WorldRemit Corp.	09/17/2015	Denver	CO

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Terminated - Surrendered/Cancelled

NMLS	License No.	Company Name	Date	City	State
1240686	24047	Global Transaction Services	09/08/2015	Marietta	GA

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GA Seller of Payment Instruments License

Terminated - Surrendered/Cancelled

NMLS	License No.	Company Name	Date	City	State
897897	23047	nFinanSe Payments Inc.	07/06/2015	Tampa	FL

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