

Monthly Mortgage Summary



Georgia Department of Banking & Finance ~ Non-Depository Financial Institutions Division Monthly Summary of Mortgage Activities for the Period Ending August 2014

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Continuing Education Requirements for 2015 License Renewal: Reminder to Mortgage Loan Originators and Mortgage Brokers

On or before October 31, 2014, MLOs and mortgage brokers must obtain 8 hours of continuing education to renew their licenses for 2015.

MLOs and mortgage brokers in an approved status that obtained their pre-licensing education in 2014 **DO NOT** have to obtain continuing education for the 2015 license renewal. Also, mortgage brokers whose license was newly approved between January 1 and October 31, 2014 will not be required to take the 8 hours of continuing education until 2015.

Continuing education obtained by MLOs for license renewal must be:

- ◆ taken for the required number of hours in the following areas of study:
 - ☑ 3 hours in federal law and regulations;
 - ☑ 2 hours in ethics, which shall include instruction on fraud, consumer protection and fair lending issues;
 - ☑ 2 hours in training related to lending standards for the nontraditional loan product marketplace; and
 - ☑ 1 hour in coursework that covers changes made to the Georgia Residential Mortgage Act, O.C.G.A. § 7-1-1000, and its corresponding regulations.

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NDFI Outreach AND UPCOMING SPEAKING ENGAGEMENTS

- ◆ Senior Mortgage Examiner Andy Reid will be speaking at the Georgia Real Estate Fraud Prevention and Awareness Coalition, Inc.'s (GREFPAC) Quarterly Educational Meeting - "Come Meet Your Regulators" - on September 10th. [Learn more or register for the event](#)

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- ♦ approved by the NMLSR and offered by an authorized person or entity;
- ♦ taken in a classroom setting or on-line; and
- ♦ acquired on January 1, 2014, through October 31, 2014.

Similarly, mortgage brokers licensed by the Department must obtain 8 hours of approved continuing education between January 1, 2014, through October 31, 2014. **Mortgage brokers also licensed as MLOs are only required to obtain 8 hours of continuing education in the areas designated on Page 1.**

Mortgage brokers that are not licensed as MLOs must obtain a minimum of 8 hours of continuing education in areas that include the mortgage brokering process; federal mortgage law, rules, and regulations; Georgia residential mortgage law, rules and regulations; mortgage loan applications and required supporting documentation; fraud; ethics; and/or any other topic pertinent to the operation of a mortgage brokering business in Georgia. At least 1 hour of continuing education must be obtained in coursework that is concentrated on fraud detection and prevention. **Mortgage brokers will be contacted directly with instructions regarding how to report continuing education hours to Georgia.**

To find out when and where necessary course work will be offered to satisfy Georgia's continuing education requirements, mortgage licensees should visit the NMLSR website at <http://mortgage.nationwidelicensingsystem.org/profreq/education/Pages/default.aspx>.

American Association of Residential Mortgage Regulators (AARMR) Elects Deputy Commissioner Rod Carnes President



Rod Carnes

On August 5, 2014, during the 25th Annual Regulatory Conference, AARMR elected Deputy Commissioner for Non-Depository Financial Institutions Rod Carnes President.

Formed in 1987, AARMR is composed of mortgage regulators from all around the various state regulatory agencies --- all of whom share a commitment: to promote the exchange of information and education concerning the licensing, supervision, and regulation of the residential mortgage industry; to ensure the ability of state mortgage regulators to provide effective mortgage supervision for a safe and sound industry meeting the needs of the local financial markets; and, to protect the rights of consumers.

Rod has been active with AARMR since 1998. He has also served on the AARMR Board of Directors since 2007 and previously held the positions of Secretary and Vice President before being elected President.

Department of Banking and Finance Adopts Final Rules

On August 29, 2014, the Department adopted Final Rules and filed the Rules with the Secretary of State's Office. Pursuant to O.C.G.A. § 50-13-6, the Rules will be effective on September 18, 2014, which is twenty days following the filing of the Rules with the Secretary of State.

Prior to adopting the Rules, the proposed Rules along with a synopsis were distributed on July 29, 2014. The Department did not receive any written comments regarding the proposed Rules. The Department believes that the Rules as adopted encourage safety and soundness, encourage safe and fair mortgage lending, and conform to the law.

To view or download the Final Rules, go to the Regulations page on the Department's website (<http://dbf.georgia.gov/dbf-regulations>) and select the appropriate link for the Final Rules, or you may access them directly from: <http://dbf.georgia.gov/documents/2014-dbf-final-rulemaking-8-29-2014>

COMMONLY USED ACRONYMS

CE — Continuing Education

Department — Georgia Department of Banking and Finance

GRMA — Georgia Residential Mortgage Act

MCR — Mortgage Call Report

MLO — Mortgage Loan Originator

NMLS or NMLSR — Nationwide Mortgage Licensing System & Registry

O.C.G.A. — Official Code of Georgia Annotated

Mortgage Loan Originator License Denials

| NMLS# | NAME | CITY | ST | DENIED |
|--------------|-------------------------------|------------|----|------------|
| 158840 | Ronald Charles Tobin, Jr | EXTON | PA | 08/05/2014 |
| 349006 | Jordan Kendall Biel | Irvine | CA | 08/05/2014 |
| 200717 | Harold Lamar Nesbitt | Marietta | GA | 08/12/2014 |
| 847276 | Ivan U. Salazar | Tucson | AZ | 08/12/2014 |
| 90916 | Chet Johnson Wall | Washington | UT | 08/14/2014 |
| 174407 | Arthur Windell Washington, IV | EAST POINT | GA | 08/14/2014 |
| 213965 | Stephen Michael Washington | Birmingham | AL | 08/14/2014 |
| 322413 | Gerard Verkuylen | Murrieta | CA | 08/14/2014 |
| 930073 | Brent Christopher Read | Covington | KY | 08/14/2014 |
| 1114182 | Eva Mercado Bretana | San Diego | CA | 08/14/2014 |
| 175576 | Eric Mitchell Kulp | Bethlehem | PA | 08/19/2014 |
| Total | 11 | | | |

Fine Information

FINE REASON AND COUNT

- | | |
|---|---|
| 3 Fines for Books and Records | 2 Fines for Advertising |
| 3 Fines for Background Checks | 3 Fines for doing Business w/Unlicensed Entity |
| 1 Fine for Employment of a Felon | 1 Fine for Failure to Update NMLS |
| 1 Fine for Loan Files not Properly Maintained | 1 Fine for Miscellaneous Other |
| 73 Fines for Mortgage Call Report Filed Late in NMLS | 2 Fines for Prohibited Acts |
| 1 Fine for Unapproved branch | |

MORTGAGE BROKERS, PROCESSORS, LENDERS AND REGISTRANTS APPROVED OR REINSTATED IN AUGUST 2014

| GRMA# | NMLS# | CODE | NAME | CITY | ST | ORIGINAL APPROVAL | REINSTATED |
|--------------|-----------|------|------------------------------------|----------------|----|-------------------|------------|
| 31653 | 46375 | L | CalCon Mutual Mortgage Corporation | San Diego | CA | 03/25/2011 | 08/14/2014 |
| 42978 | 1207143 | B | Jason Templeton | Carrollton | GA | 08/11/2014 | |
| 42942 | 1165212 | B | Dave A. Grant | Hiram | GA | 08/14/2014 | |
| 42920 | 1203479 | B | Bradley Jay Cooper | Powder Springs | GA | 08/15/2014 | |
| 42977 | 936436 | L | ClearPath Lending, (Inc.) | Dana Point | CA | 08/20/2014 | |
| 42529 | 1087652 | B | BNB & Associates LLC of Georgia | Opelika | AL | 08/21/2014 | |
| 40693 | 1089752 | L | Ocwen Mortgage Servicing, Inc. | Chandler | AZ | 08/25/2014 | |
| 42976 | 1195290 | B | Riverside Lending, LLC | Cartersville | GA | 08/26/2014 | |
| 42979 | 1200721 | B | Recovco Mortgage Management, LLC | Irving | TX | 08/27/2014 | |
| 42769 | 886336 | L | NMSI, Inc. | Los Angeles | CA | 08/27/2014 | |
| Total | 10 | | | | | | |

MORTGAGE LOAN ORIGINATOR LICENSES APPROVED OR REINSTATED IN AUGUST 2014

A total of 276 MLO licenses were approved during the month, including 32 reinstated licenses and 244 new license approvals. A separate document is provided on the Department's website for licenses approved in July 2014: <http://dbf.georgia.gov/documents/august-2014-mortgage-loan-originator-license-approvals>

LICENSE STATUS CHANGE INDICATORS & MORTGAGE LICENSE CODES— (In Tables)

| License Status Indicators | | (MBCODE) - Mortgage License Codes | |
|---------------------------|--------------------------------|-----------------------------------|------------|
| * | Upgrade Broker to Lender | B | Broker |
| # | Upgrade Lender to Registrant | P | Processor |
| + | Downgrade Lender to Broker | L | Lender |
| • | Downgrade Registrant to Lender | R | Registrant |
| | | O | Originator |

MORTGAGE BROKER AND LENDER LICENSEES/REGISTRANTS REVOKED, EXPIRED OR WITHDRAWN IN AUGUST 2014

| GRMA# | NMLS# | CODE | NAME | CITY | ST | REVOKED | EXPIRED | WITHDRAWN |
|--------------|----------|------|---------------------------------|-----------|----|---------|---------|------------|
| 21008 | 150687 | BD | American Home Loan Lenders, LLC | Suwanee | GA | | | 08/15/2014 |
| 16070 | 2526 | LD | Hartland Mortgage Centers, Inc. | Woodridge | IL | | | 08/28/2014 |
| Total | 2 | | | | | | | |

MORTGAGE LOAN ORIGINATOR LICENSEES REVOKED, WITHDRAWN OR SUSPENDED IN AUGUST 2014

| GRMA# | NMLS# | CODE | NAME | CITY | ST | REVOKED | WITHDRAWN | SUSPENDED |
|-------|---------|------|-------------------------------------|------------------|----|---------|------------|-----------|
| 42094 | 141018 | OD | Leah Mormando | Fallsington | PA | | 08/01/2014 | |
| 36963 | 143642 | OD | Jeremy Seth Johnson | Tampa | FL | | 08/01/2014 | |
| 37514 | 1009151 | OD | Douglass David Wagner | Saint Petersburg | FL | | 08/01/2014 | |
| 40984 | 1051400 | OD | Holly Lynn Bittner | Plano | TX | | 08/01/2014 | |
| 42062 | 1054754 | OD | Shawna Rene Waasa Ebmoset Qua Soney | Chesterfield | MI | | 08/01/2014 | |
| 37331 | 253642 | OD | Jennifer Elaine Cash | Centreville | VA | | 08/06/2014 | |
| 33387 | 825673 | OD | Charles James Baldwin, III | Southfield | MI | | 08/06/2014 | |
| 39125 | 1018084 | OD | Aaron Taylor Peterson | Coppell | TX | | 08/07/2014 | |
| 41303 | 1162179 | OD | Stephen Michael Gildea | Winter Springs | FL | | 08/07/2014 | |
| 38790 | 228803 | OD | Stephen Daniel Haynes | Alexandria | VA | | 08/11/2014 | |
| 36952 | 925446 | OD | Lindsey Morgan Tommey | Dallas | TX | | 08/11/2014 | |
| 38633 | 169266 | OD | Raymond Dale Hays | Acworth | GA | | 08/12/2014 | |
| 35153 | 530714 | OD | Erik Shannon Black | Phoenix | AZ | | 08/12/2014 | |
| 36128 | 987858 | OD | Danielle N. Ballew | Indian Trail | NC | | 08/13/2014 | |
| 29056 | 207378 | OD | Deborah Stephenson Kleckauskas | Guyton | GA | | 08/14/2014 | |
| 25888 | 148871 | OD | Michael Ryan Fithian | Bel Air | MD | | 08/15/2014 | |
| 26858 | 149791 | OD | Timothy Michael Gail | Brunswick | GA | | 08/15/2014 | |

MORTGAGE LOAN ORIGINATOR LICENSEES REVOKED, WITHDRAWN OR SUSPENDED IN AUGUST 2014

| GRMA# | NMLS# | CODE | NAME | CITY | ST | REVOKED | WITHDRAWN | SUSPENDED |
|-------|---------|------|-------------------------------|--------------------|----|---------|------------|------------|
| 33490 | 838652 | OD | Adnan Asif | Rochester | MI | | 08/15/2014 | |
| 28733 | 20518 | OD | Neil William Jackson | Warwick | RI | | 08/22/2014 | |
| 27653 | 197242 | OD | Elvester Byron Sims | Kansas City | MO | | 08/22/2014 | |
| 26040 | 218655 | OD | Robert Thomas Britton, Sr. | Covington | GA | | 08/22/2014 | |
| 29193 | 220597 | OD | Lamar Tremaine Moore | McDonough | GA | | 08/22/2014 | |
| 32378 | 254232 | OD | Charles Benjamin Taylor | Harrisonville | MO | | 08/22/2014 | |
| 35513 | 939249 | OD | David Mathew Andrus | Jacksonville | FL | | 08/22/2014 | |
| 36361 | 997041 | OD | Kory Chandler Kough | Costa Mesa | CA | | 08/22/2014 | |
| 42514 | 1127827 | OD | Keith Allen Walters | Royal Oak | MI | | 08/22/2014 | |
| 26297 | 149781 | OD | Drina Kay Powers | Covington | GA | | 08/25/2014 | |
| 33796 | 448884 | OD | Grace Ann Lusher | Columbus | GA | | 08/25/2014 | |
| 33955 | 500191 | OD | Douglas Bruce White | Tabernacle | NJ | | 08/25/2014 | |
| 34777 | 902405 | OD | Mark Matthew Barnhart | Lakewood | OH | | 08/25/2014 | |
| 41469 | 1023060 | OD | Osama Sami Ereifej | Warren | MI | | 08/26/2014 | |
| 38422 | 1038783 | OD | Howard Jeffrey Rosen | Pacific Palisades | CA | | 08/26/2014 | |
| 25997 | 6754 | OD | George Peter Kleanthis | Naperville | IL | | 08/28/2014 | |
| 41880 | 119647 | OD | Stephen Gus Jaeggi | Waxhaw | NC | | 08/28/2014 | |
| 37502 | 266070 | OD | Matthew Joseph McLeod | Wilmington | NC | | 08/28/2014 | |
| 34843 | 306146 | OD | Donald E. Sternhagen | Kirkwood | MO | | 08/28/2014 | |
| 35046 | 928129 | OD | Sharif Abdelgelil AliDinar | Detroit | MI | | 08/28/2014 | |
| 42720 | 973447 | OD | Roberto Arturo Garcia, Jr | Gilbert | AZ | | 08/28/2014 | |
| 37154 | 1021141 | OD | Debra Jane Duttweiler | Orlando | FL | | 08/28/2014 | |
| 41142 | 1077082 | OD | Doreen Marie Marquis | Ferndale | MI | | 08/28/2014 | |
| 41999 | 1169053 | OD | Kyle John Madison | Cleveland | OH | | 08/28/2014 | |
| 33545 | 243081 | OD | Kenton Cody Lamb | Largo | FL | | 08/29/2014 | |
| 38299 | 401823 | OD | Richard William Metzgar, Jr. | Baltimore | MD | | 08/29/2014 | |
| 38312 | 1021799 | OD | Samuel Christian Dockstader | Draper | UT | | 08/29/2014 | |
| 37975 | 6112 | OD | Ann Elizabeth Contreras | Pasadena | CA | | | 08/26/2014 |
| 30826 | 7931 | OD | Eric Allen Archer | Ladera Ranch | CA | | | 08/26/2014 |
| 28099 | 29824 | OD | Carly Marie Mitchell | Akron | OH | | | 08/26/2014 |
| 25958 | 46321 | OD | Robert Tancredi | Alpharetta | GA | | | 08/26/2014 |
| 35409 | 71389 | OD | Thomas William Cole | Pendleton | IN | | | 08/26/2014 |
| 30434 | 115204 | OD | Keith Allen Zabrocki | Columbus | OH | | | 08/26/2014 |
| 24561 | 115993 | OD | Richard Douglas Anderson, Jr. | Feasterville | PA | | | 08/26/2014 |
| 30752 | 133421 | OD | William Joseph Prudden | Lewis Center | OH | | | 08/26/2014 |
| 29170 | 175251 | OD | Jason Johnson | Fort Mill | SC | | | 08/26/2014 |
| 29247 | 184937 | OD | Edward Brady | Dunkirk | MD | | | 08/26/2014 |
| 31361 | 198378 | OD | William Patrick Kohn | University Heights | OH | | | 08/26/2014 |
| 27108 | 201478 | OD | Ronald Marcellus | Riverdale | GA | | | 08/26/2014 |
| 27051 | 209480 | OD | Marsha G. Posey | Phenix City | AL | | | 08/26/2014 |
| 30721 | 211166 | OD | Reed George Chesworth | Ladera Ranch | CA | | | 08/26/2014 |
| 31454 | 233565 | OD | Brian Dean Goodman | Charlotte | NC | | | 08/26/2014 |
| 32033 | 267022 | OD | Yu Mochitani | Foothill Ranch | CA | | | 08/26/2014 |
| 33259 | 376092 | OD | Benjamin Ezra Kaplan | West Bloomfield | MI | | | 08/26/2014 |
| 32751 | 392844 | OD | Malcolm Evans Arrington | Rochester Hills | MI | | | 08/26/2014 |
| 31527 | 395452 | OD | Brian James Morton | Cumming | GA | | | 08/26/2014 |
| 38830 | 423548 | OD | Alan Scott Baker | Durham | NC | | | 08/26/2014 |
| 32722 | 493376 | OD | Brian Matthew Wilson | Peoria | AZ | | | 08/26/2014 |
| 32526 | 641632 | OD | Paul Anthony Edward Mcbean | frisco | TX | | | 08/26/2014 |
| 33123 | 710352 | OD | AmberAltman White | Jacksonville Beach | FL | | | 08/26/2014 |

MORTGAGE LOAN ORIGINATOR LICENSEES REVOKED, WITHDRAWN OR SUSPENDED IN AUGUST 2014

| GRMA# | NMLS# | CODE | NAME | CITY | ST | REVOKED | WITHDRAWN | SUSPENDED |
|--------------|-----------|------|-------------------------------|----------------|----|---------|-----------|------------|
| 32892 | 746600 | OD | Marisa Lucinda Adams | Browns Mills | NJ | | | 08/26/2014 |
| 35073 | 836306 | OD | Lawrence Andrew Barela | Riverside | CA | | | 08/26/2014 |
| 34564 | 881671 | OD | Tierney Danielle Brancel | Carrollton | TX | | | 08/26/2014 |
| 41095 | 897253 | OD | Y Mohamad Ali | Chino Hills | CA | | | 08/26/2014 |
| 36844 | 915544 | OD | William Carlton Collister, IV | St. Petersburg | FL | | | 08/26/2014 |
| 38202 | 1001183 | OD | Murari Appan | Plano | TX | | | 08/26/2014 |
| Total | 73 | | | | | | 44 | 29 |

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The Department is the state agency that regulates and examines banks, credit unions, and trust companies chartered by the State. The Department also has regulatory and/or licensing authority over mortgage brokers/processors, lenders and loan originators, money service businesses, international banking organizations, and bank holding companies conducting business in Georgia.

Our MISSION is to promote safe, sound, competitive financial services in Georgia through innovative, responsive regulation and supervision.

Our VISION is to be the best financial services industry regulator in the country – Progressive. Proactive. Service-Oriented.



Resource Center

Our Motto is: "Safeguarding Georgia's Financial Services"

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