



Emergency Closings Due to Winter Weather

FOR IMMEDIATE RELEASE: Monday, February 10, 2014

The Department would like to remind all Georgia state-chartered institutions of emergency closing notification procedures. **Georgia State-chartered financial institutions have the discretion to close business operations in the event of a natural disaster or other emergency, including situations where an emergency is imminent.** Georgia state-chartered financial institution offices directly affected by severe weather conditions may close under the conditions set forth in Department Rule 80-5-2-.02. All financial institutions are reminded that current regulations provide for management to exercise its own discretion, with notification to the Department, in closing any institution for one business day (renewal for successive days) upon its determination that the safety of customers, employees or assets would be in jeopardy due to civil disorder, fire, acts of God, or similar circumstances which render the institution unable to conduct business in a safe and sound manner.

Georgia state-chartered financial institutions are reminded that there is no requirement for a prior posted notice of an emergency closing to customers, as this would not be a practical requirement based on the nature of an emergency closing. However, if possible, posting such notice is ideal.

Closing Notification Procedures

Those offices closing due to severe weather should make every effort to reopen as quickly as possible to address the banking needs of their customers. **Office closings should be communicated to the Department by e-mail to dbfcorp@dbf.state.ga.us, if possible.** Otherwise, you may contact your Supervisory Manager directly by phone at the number listed below.

Phone: (770) 986-1633 | Toll Free: (888) 986-1633 | Fax: (770) 986-1654

Supervisory Division Contact Information

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