



Monthly Mortgage Summary

Georgia Department of Banking & Finance ~ Non-Depository Financial Institutions Division
 Monthly Summary of Mortgage Activities for the Period Ending December 2013

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2014 License/Registration Renewal Period Has Ended

The Annual License/Registration Renewal Period for 2014 has ended. A licensee/registrant that has a complete renewal application (i.e., renewal application filed, and all fines and renewal fees paid) pending through the [Nationwide Mortgage Licensing System](#) as of December 31, 2013, can continue to work as a mortgage loan originator, mortgage broker or mortgage lender unless and until there is a surrender/withdrawal of the license/registration or a final order of denial or revocation is issued by the Department. Renewal applications are being processed as quickly as possible.

If a mortgage licensee/registrant did not file an application for renewal by December 31, 2013, the license/registration expired by operation of law effective January 1, 2014, and the licensee/registrant must reapply through the NMLS. Broker and Lender licensees in an expired status may not conduct Georgia mortgage activity. Mortgage Loan Originators in an expired status may not conduct origination activity for Georgia loans.

RENEWAL REQUEST PENDING — COMPANIES AND INDIVIDUALS —

Does your license have a renewal request pending? If so, please check your NMLS record for any deficiencies, or license items, placed by the Department. No renewal request will be approved with outstanding license items. Many licensees that have not yet been approved owe fines and fees – check your NMLS record to see if your renewal is being delayed due to unpaid fines and fees.

Fines and fees can be paid directly on the Department's website:
<https://bkgfin.dbf.state.ga.us/MtgFinePay.html>

Your password to log-in to our fine payment site was provided at the time of licensure in your approval email from the Department. If you need your password to pay your fine – please email renewal@dbf.state.ga.us – with your NMLS# and "Password Request" in the subject line.

Mortgage Call Report Reminder

This is a reminder that the MCR for the fourth quarter (October 1 – December 31, 2013) must be filed through the NMLSR by February 14, 2013, as required by O.C.G.A. Section 7-1-1004.1. Reporting is required even if no Georgia residential mortgage loans were made during the quarter.

Quarters	Time Period	MCR Deadline
Quarterly Due Dates for the Residential Mortgage Loan Activity (RMLA) component of the MCR (Due within 45 days of the end of every calendar quarter):		
Q1	(January 1 – March 31)	May 15
Q2	(April 1 – June 30)	August 14
Q3	(July 1 – September 30)	November 14
Q4	(October 1 – December 31)	February 14

Companies that fail to file quarterly MCRs prior to the deadline will be assessed a fine and may subject their Georgia license to revocation. Any outstanding fines owed to the Department must be paid through its secure website at: <https://bkgfin.dbf.state.ga.us/MortgageDocs/MtgFinePay.html>.

For more information about the requirements surrounding the MCR, please refer to the NMLSR website at: <http://mortgage.nationwidelicingsystem.org/slr/common/mcr/Pages/default.aspx>

Georgia Residential Mortgage Act Fee Reminder

The \$10.00 per loan fees required by O.C.G.A. Section 7-1-1011(b)(2) and Department Rule 80-5-1-.04 **are due no later than March 1, 2014**, for mortgage loans closed during the period July 1, 2013, through December 31, 2013. A \$10.00 fee will be due if the loan is a mortgage loan as defined in the Georgia Residential Mortgage Act ("GRMA"), and if the loan is secured by a deed to secure debt, security deed, mortgage, security instrument, deed of trust, a modification of a security deed, or other form or modification of a security interest which has been recorded.

Financial institutions, mortgage licensees and registrants that act as the *collecting agent* (including brokers that table fund and collect the fee) must submit the fees and file the fee statement before the deadline to avoid fines.

Per Department Rule 80-5-1-.04(b), GRMA per loan fee reporting / remittance must be completed online through the Department's secure website. Reporting is required even if no mortgage loans were made and no fees are due. To avoid fines for failure to report/remit GRMA fees, reporting must be completed by the deadline noted above. Reporting and fee payment must be done online from our secure website at: <https://bkgfin.dbf.state.ga.us/GRMAFee.html>.

MORTGAGE BROKERS, PROCESSORS, LENDERS AND REGISTRANTS APPROVED OR REINSTATED IN DECEMBER 2013

GRMA#	NMLS#	CODE	NAME	CITY	ST	ORIGINAL		UPGRADE/ DOWNGRADE
						APPROVAL	REINSTATED	
36981	1041624	L	Evergreen Anchor Capital LLC *	Roswell	GA	03/22/2013		12/05/2013
24144	186439	L	First Georgia Home Mortgage, Inc. *	Cartersville	GA	11/06/2009		12/19/2013
18978	160318	L	Good Friend Mortgage Inc. *	Alpharetta	GA	12/05/2003		12/30/2013
39979	957967	B	iLEND INCORPORATED	Brooks	GA	12/03/2013		
39922	1109443	L	Capital Mortgage Advisors, LLC	Alpharetta	GA	12/10/2013		
39887	76988	L	Bay Equity LLC	San Francisco	CA	12/19/2013		
39642	977553	B	Broker Match, Inc.	Simi Valley	CA	12/31/2013		
40013	1020884	L	City Mortgage Corporation	Downingtown	PA	12/31/2013		
40048	224143	L	Community Mortgage, LLC	Independence	MO	12/31/2013		
Total	9							

MORTGAGE LOAN ORIGINATOR LICENSES APPROVED OR REINSTATED IN DECEMBER 2013

A total of 89 MLO licenses were approved during the month, including 11 reinstated licenses and 78 new license approvals.

A separate document is provided on the Department's website for licenses approved in December 2013:
<http://dbf.georgia.gov/documents/december-2013-mortgage-loan-originator-license-approvals>

LICENSE STATUS CHANGE INDICATORS & MORTGAGE LICENSE CODES— (In Tables)			
License Status Indicators		(MBCODE) - Mortgage License Codes	
*	Upgrade Broker to Lender	B	Broker
#	Upgrade Lender to Registrant	P	Processor
+	Downgrade Lender to Broker	L	Lender
•	Downgrade Registrant to Lender	R	Registrant
		O	Originator

COMMONLY USED ACRONYMS

CE — Continuing Education

Department — Georgia Department of Banking and Finance

GRMA — Georgia Residential Mortgage Act

MCR — Mortgage Call Report

MLO — Mortgage Loan Originator

NMLS or NMLSR — Nationwide Mortgage Licensing System & Registry

O.C.G.A. — Official Code of Georgia Annotated

Mortgage Loan Originator License Denials

NMLS#	NAME	CITY	ST	DENIED
254838	Jered Michael Schloss	Scottsdale	AZ	12/11/2013
362677	Relford Satoru Lewis	IRVINE	CA	12/31/2013

ADMINISTRATIVE ACTIONS

Consent Orders Which Became Final

- **United Mortgage Brokers, Inc., Atlanta, GA (license# 21563)** – Consent Order issued 12/17/2013 became final 12/17/2013.
- **William Wade, Union City, GA (license# 25084)** - Consent Order issued 12/17/2013 became final 12/17/2013.

Cease and Desist Orders Which Became Final

- **Residential Relief USA, Inc., Conyers, GA** – Order to Cease and Desist issued 08/19/2013 became final 12/02/2013.
- **SureSource Mortgage, McDonough, GA** - Order to Cease and Desist issued 10/29/2013 became final 12/03/2013.

Fine Information

FINE REASON AND COUNT

280 Fines for Continuing Education Data Filed Late	574 Fines for Renewal Filed Late
1 Fine for Background Check	1 Fine for Books and Records
1 Fine for Acquisition of 25% Ownership w/o Approval	2 Fines for Checks Returned for Insufficient Funds
1 Fine for Loan Files not Properly Maintained	

MORTGAGE LOAN ORIGINATOR LICENSEES REVOKED, WITHDRAWN OR SURRENDERED IN DECEMBER 2013

GRMA#	NMLS#	CODE	NAME	CITY	ST	REVOKED	WITHDRAWN	SURRENDERED
25084	166029	OD	William Wade	Union City	GA			12/17/2013
25497	5690	OD	Robert Paul Gritmon	Columbia	MD		12/03/2013	
29135	35169	OD	Paul Alan Pierce	Alpharetta	GA		12/03/2013	
31912	215664	OD	David Michael Boyd	St Augustine	FL		12/03/2013	
31980	271664	OD	Jody Lynn Alston	Chantilly	VA		12/03/2013	
33600	860689	OD	Wesley Austin Richard Ebner	Rockville	MD		12/03/2013	
25863	203378	OD	William Reed Borden	Kennesaw	GA		12/04/2013	
29423	172390	OD	Heather Georgia Cooper	Greenwood Village	CO		12/06/2013	
25202	9220	OD	Nicholas Joutz	Irvine	CA		12/11/2013	
29380	39252	OD	Matthew Aaron Philpot	Louisville	KY		12/11/2013	
25031	157855	OD	Travis S. Rulle	Charlotte	NC		12/11/2013	
40056	627354	OD	Pamela June Myers	Loganville	GA		12/11/2013	
40016	1107357	OD	Jeremy Joseph Ballard	Fall River	MA		12/11/2013	
38539	868292	OD	Paul Steven Graham	Anaheim Hills	CA		12/12/2013	
26970	256911	OD	Joseph Michael Trovato	Roswell	GA		12/17/2013	
37922	382813	OD	Craig William Lindstedt	West Bend	WI		12/20/2013	
32820	713751	OD	Mohamad Hussein Fawaz	Dearborn Heights	MI		12/26/2013	
33692	806917	OD	Dale Craig Conner	Suwanee	GA		12/26/2013	
28988	207730	OD	John A. Silva	Kennesaw	GA		12/30/2013	
28912	260053	OD	Stephen E. Knight	Fayetteville	GA		12/30/2013	
28899	274718	OD	James William Gossling	Lawrenceville	GA		12/30/2013	
37206	863396	OD	Adam Brandon Madison	Saint George	UT		12/30/2013	
34391	902441	OD	Nathan Thornton Ford	Troy	MI		12/30/2013	
39425	45342	OD	JASON CHARLES MORANO	new york	NY		12/31/2013	
28138	63986	OD	Thomas Hill	West Bloomfield	MI		12/31/2013	
25926	138352	OD	John Andrew Majorek	Mayfield Village	OH		12/31/2013	
24845	253887	OD	Pamela Sue Burchell	Tiger	GA		12/31/2013	
34027	352626	OD	Nicholas Compton LaFerriere	Louisville	KY		12/31/2013	
32852	374200	OD	Nicholas Michael Clark	San Ramon	CA		12/31/2013	
39045	453394	OD	Andrew Michael Mullins	Wilmington	NC		12/31/2013	
35845	585413	OD	Johnny Ray Wallen, Jr.	Mentor	OH		12/31/2013	
36975	640896	OD	Jessica Lynn Dencker	Streamwood	IL		12/31/2013	
38815	933256	OD	Kevin Michael Luttrell, Jr.	Tustin	CA		12/31/2013	
37007	970892	OD	Brendan Patrick Cunningham	Royal Oak	MI		12/31/2013	
36329	971276	OD	Jeremy Adam Zacks	Bloomfield Hills	MI		12/31/2013	
36233	981927	OD	Kristen Marie St. Peter	Westminster	CA		12/31/2013	
36795	984974	OD	David Andrew Creel	Mountain Brook	AL		12/31/2013	
38612	989944	OD	Brittany Anne Dickens	louisville	KY		12/31/2013	
39508	1055757	OD	Joseph Angelo Melone	Auburn Hills	MI		12/31/2013	
39496	1066493	OD	Charles Andrew Rochman	Sterling Heights	MI		12/31/2013	
Total	40							

MORTGAGE BROKER AND LENDER LICENSEES / REGISTRANTS REVOKED, WITHDRAWN OR SURRENDERED IN DECEMBER 2013

GRMA#	NMLS#	CODE	NAME	CITY	ST	REVOKED	WITHDRAWN	SURRENDERED
21563	161610	BD	United Mortgage Brokers, Inc.	Atlanta	GA			12/17/2013
22604	1838	BD	Watermark Capital, Inc. (California)	Irvine	CA		12/03/2013	
20472	1615	LD	Guaranteed Home Mortgage Company, Inc.	White Plains	NY		12/04/2013	
27596	196531	BD	Kroll Factual Data, Inc.	Loveland	CO		12/09/2013	
22809	2980	LD	Consumer Solutions, LLC (Delaware)	Hopkins	MN		12/11/2013	
36278	1008813	BD	Signature Finance Co LLC	Flowery Branch	GA		12/11/2013	
6267	3224	LD	Residential Funding Company, LLC	Bloomington	MN		12/16/2013	
24008	149699	LD	Consumer Solutions 3, LLC (Delaware)	Hopkins	MN		12/17/2013	
15080	64132	LD	EquiSource Home Mortgage Corporation	Columbia	SC		12/30/2013	
7384	169221	BD	Hilliard Homes Inc.	Douglas	GA		12/31/2013	
31967	397340	LD	OneMain Financial, Inc.	Baltimore	MD		12/31/2013	
Total	11							

NDFI Outreach

AND UPCOMING SPEAKING ENGAGEMENTS

Deputy Commissioner for Non-Depository Financial Institutions Rod Carnes will be speaking at the Mortgage Bankers Association of Savannah on **January 14, 2014** in Savannah, GA. [Learn more...](#)

2014 State Holidays

In accordance with O.C.G.A. § 1-4-1, Governor Nathan Deal proclaimed the following dates in 2014 as public and legal state holidays when the Capitol and all State agencies will be closed:

Holiday Name	Date Observed
New Year's Day 2014	Wednesday, January 1 st
Robert E. Lee's Birthday	Sunday, January 19 th Will be observed on Friday, November 28 th
Martin Luther King Jr.'s Birthday	Monday, January 20 th
Washington's Birthday	Monday, February 17 th Will be observed on Friday, December 26 th
Confederate Memorial Day	Saturday, April 26 th Will be observed on Monday, April 28 th
Memorial Day	Monday, May 26 th
Independence Day	Friday, July 4 th
Labor Day	Monday, September 1 st
Columbus Day	Monday, October 13 th
Veterans' Day	Tuesday, November 11 th
Thanksgiving Day	Thursday, November 27 th Lee's Birthday will be observed on Friday, November 28 th
Christmas Day	Thursday, December 25 th Washington's Birthday will be observed on Friday, December 26 th



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The Department is the state agency that regulates and examines banks, credit unions, and trust companies chartered by the State. The Department also has regulatory and/or licensing authority over mortgage brokers/processors, lenders and loan originators, money service businesses, international banking organizations, and bank holding companies conducting business in Georgia.

*Our **MISSION** is to promote safe, sound, competitive financial services in Georgia through innovative, responsive regulation and supervision.*

*Our **VISION** is to be the best financial services industry regulator in the country – Progressive. Proactive. Service-Oriented.*



Our Motto is: "Safeguarding Georgia's Financial Services"

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This monthly publication highlights topics and activities pertaining to the Department's regulation of state-licensed or registered mortgage brokers, lenders and loan originators. It is delivered to interested parties via e-mail and is also available from the Department's website at: <http://dbf.georgia.gov> under Publications, **Mortgage Summary**.

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