



# Financial Institutions Today

**News and topics of interest to financial institutions regulated by the Department of Banking and Finance**

**December 2015**

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## **Georgia Residential Mortgage Act (“GRMA”) Fee - Reporting and Payment Process**

The GRMA \$10.00 per loan fees required by O.C.G.A. § 7-1-1011(b)(2) and Department Rule 80-5-1-.04 are due by no later than March 1, 2016, for mortgage loans closed during the period of July 1, 2015 through December 31, 2015.

On December 29, 2015, the Department sent an e-mail reminder notice to the contact person that submitted the prior semi-annual report through the Department’s online reporting and payment site. For state-chartered institutions and Georgia mortgage licensees, the Department also sent a similar notification to the primary institution/licensee contact.

To avoid fines for failure to remit GRMA fees when due, reporting and payment must be completed online at <https://bkgfin.dbf.state.ga.us/GRMAFee.html> by the deadlines established in Rule 80-5-1-.04. Refer to the Department’s [Frequently Asked Questions](#) document for further information about the reporting and remittance requirements for GRMA per loan fees.

Collecting agents submitting GRMA fees after the due date referenced above or for prior semiannual periods must complete and mail a paper form, along with their payment, to the Department. The fillable PDF form can be downloaded from <https://bkgfin.dbf.state.ga.us/MortgageDocs/GRMAFeeStatement.pdf>.

## **2016 State Holidays**

Refer to the website <http://gov.georgia.gov/2016-state-calendar> for a list of the dates in 2016 proclaimed by Governor Nathan Deal as public and legal state holidays when the Capitol and all State agencies will be closed.

## **Holiday Observed**

The Department will be closed on Monday, January 18, 2016, in observance of Martin Luther King, Jr.’s birthday.

## Applications and Notices for December 2015

### CONVERSIONS

<u>PREVIOUS NAME</u>	<u>CONVERTED TO</u>	<u>APPROVAL DATE</u>	<u>EFFECTIVE DATE</u>
Southeastern Federal Credit Union	Southeastern Credit Union Valdosta, Lowndes County	09-18-2015	12-31-2015
Robins Federal Credit Union	Robins Financial Credit Union Warner Robins, Houston County	07-21-2015	12-31-2015

### BRANCH OFFICES

<u>FINANCIAL INSTITUTION</u>	<u>BRANCH OFFICE</u>	<u>APPROVAL DATE</u>	<u>BEGIN BUSINESS DATE</u>
Health Center Credit Union Augusta	Main Office 1424 Walton Way Augusta, GA 30901 Richmond County	12-08-2015	
Hallco Community Credit Union Gainesville	Flowery Branch Branch Office 4865 Hog Mountain Road Flowery Branch, GA 30542 Hall County	Pending	
SunMark Community Bank Hawkinsville	Perry Branch Office 1005 Northside Drive Perry, GA 31069 Houston County	Pending	
The Brand Banking Company Lawrenceville	Suwanee Branch Office 480 Peachtree Industrial Boulevard Suwanee, GA 30024 Gwinnett County	10-30-2015	12-07-2015

### RELOCATION OF BRANCH OFFICES

<u>FINANCIAL INSTITUTION</u>	<u>LOCATION</u>	<u>APPROVAL DATE</u>	<u>EFFECTIVE DATE</u>
PeoplesSouth Bank Colquitt	Costin Branch Office	12-09-2015	
	From: 418 Cecil G Costin Sr Boulevard Port Saint Joe, FL 32456 Gulf County		
	To: 529 Cecil G Costin Sr Boulevard Port Saint Joe, FL 32456 Gulf County		
Georgia United Credit Union Duluth	Stockbridge Branch Office	12-15-2015	
	From: 105 N Park Trail Stockbridge, GA 30281 Henry County		
	To: 430 Country Club Drive Stockbridge, GA 30281 Henry County		

**CHANGE IN NAME**

<b><u>PREVIOUS NAME</u></b>	<b><u>NEW NAME</u></b>	<b><u>APPROVAL DATE</u></b>	<b><u>EFFECTIVE DATE</u></b>
Alma Exchange Bank & Trust Alma	Pineland Bank	Pending	
PlantersFIRST Cordele	Planters First Bank	12-16-2015	
Fulton Teachers Credit Union Hapeville	Family First Credit Union	12-16-2015	

**RESERVATION OF A NAME**

<b><u>PROPOSED NAME</u></b>	<b><u>COUNTY</u></b>	<b><u>APPLICANT</u></b>
First Bank	Whitfield County	Mr. W. Scott Sellers, Executive Vice President First Bank of Dalton P.O. Box 459 Dalton, GA 30722
Planters First Bank	Crisp County	Mr. Heath Fountain, Chief Executive Officer PlantersFIRST PO Box 879 Cordele, GA 31010

**FINANCIAL INSTITUTION MERGERS**

<b><u>FINANCIAL INSTITUTION (SURVIVOR)</u></b>	<b><u>MERGED INSTITUTION</u></b>	<b><u>APPROVAL DATE</u></b>	<b><u>EFFECTIVE DATE</u></b>
Alma Exchange Bank & Trust Alma, GA	Peoples State Bank & Trust Baxley, GA	Pending	
Alma Exchange Bank & Trust Alma, GA	Citizens State Bank Kingsland, GA	Pending	
Alma Exchange Bank & Trust Alma, GA	Pineland State Bank Metter, GA	Pending	
Bank of the Ozarks Little Rock, AR	Community & Southern Bank Atlanta, GA	Pending	
Ameris Bank Moultrie, GA	The Jacksonville Bank Jacksonville, FL	Pending	
Fidelity Bank Norcross, GA	American Enterprise Bank of Florida Jacksonville, FL	Pending	
First Peoples Bank Pine Mountain, GA	The Greenville Banking Company Greenville, GA	11-12-2015	12-01-2015

**BANK HOLDING COMPANIES**

<b><u>BANK HOLDING COMPANY</u></b>	<b><u>TO ACQUIRE</u></b>	<b><u>APPROVAL DATE</u></b>
Fidelity Southern Corporation Atlanta, GA	American Enterprise Bancshares, Inc. Jacksonville, FL	12-22-2015
Bank of the Ozarks, Inc. Little Rock, AR	Community & Southern Holdings, Inc. Atlanta, GA	Pending
Ameris Bancorp Moultrie, GA	Jacksonville Bancorp, Inc. Jacksonville, FL	Pending

## Department of Banking and Finance

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The Department is the state agency that regulates and examines Georgia state-chartered banks, state-chartered credit unions, and state-chartered trust companies. The Department also has responsibility for the supervision, regulation, and examination of Merchant Acquirer Limited Purpose Banks chartered in Georgia.

In addition, the Department has regulatory and/or licensing authority over mortgage brokers, lenders and processors, mortgage loan originators, check cashers, sellers-issuers of payment instruments, money transmitters, international banking organizations, and bank holding companies conducting business in Georgia.

*Our **Mission** is to promote safe, sound, competitive financial services in Georgia through innovative, responsive regulation and supervision.*

*Our **Vision** is to be a willing and able partner with our regulated entities in order to support vibrant and economic growth and prosperity in Georgia.*

## DBF Outreach and Upcoming Speaking Engagements

*Georgia Bankers Association Legislative/Economic Forum* – Commissioner Kevin Hagler will be speaking at the GBA's Legislative/Economic Forum in Atlanta, Georgia, on January 13, 2016. For more information about this event, visit <http://www.gabankers.com>.

*Georgia Credit Union Affiliates 2016 Grassroots Academy* – Commissioner Kevin Hagler will be speaking at the GCUA's 2016 Grassroots Academy in Atlanta, Georgia, on January 26, 2016. For more information about this event, visit [http://www.gcu.org/advocacy/govt\\_infl/grassroots/GA\\_brochure\\_2016b.pdf](http://www.gcu.org/advocacy/govt_infl/grassroots/GA_brochure_2016b.pdf).

*Community Bankers Association of Georgia Banker Regulatory Forum* – Deputy Commissioner for Supervision Lori Godfrey will be speaking at the CBA's Banker Regulatory Forum in Macon, Georgia, on February 4, 2016. For more information about this event, visit <http://web.cbaofga.com/events/Banker-Regulatory-Forum-1st-Quarter-2416-4219/details>.

*Institute of Continuing Legal Education in Georgia 2016 Banking Law Program* – Senior Deputy Commissioner Steve Pleger will be participating in the ICLE 2016 Banking Law Program on February 5, 2016, at the Georgia Bar Association headquarters at 104 Marietta Street NW, Suite 100, Atlanta, Georgia.

*2016 CBA Day at the Capitol* – Commissioner Kevin Hagler will be attending 2016 CBA Day at the Capitol in Atlanta, Georgia, on February 17, 2016. For more information about this event, visit <http://web.cbaofga.com/events/2016-CBA-Day-at-the-Capitol-21716-4220/details>.

*Bank Directors' College at Auburn University* – Commissioner Kevin Hagler will be participating in a Regulator Panel Discussion at the Bank Directors' College at Auburn University, in Auburn, Alabama, on February 18, 2016. For more information about this event, visit <http://bdc.harbert.auburn.edu/>.

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