



FINANCIAL INSTITUTIONS TODAY

News and topics of interest to financial institutions regulated by the Department of Banking and Finance

February 2015

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High Volatility Commercial Real Estate

Beginning January 1, 2015, revisions to calculating risk-weighted assets went into effect for FDIC-supervised institutions. The Department has received some questions from the industry about the new capital rules and the applicability of risk-weighting for High Volatility Commercial Real Estate ("HVCRE"). The new capital rules apply to all banks with the only distinction being between those that must follow the advanced approach (\$250 billion or more in total assets) and those that must follow the standardized approach (less than \$250 billion in total assets).

The Federal Reserve Bank has created a carve out for small holding companies from certain capital rules, but there is no companion exemption for banks. Therefore, the rules regarding risk-weighting for HVCRE apply to all banks. If you have questions, contact your case manager at the FDIC for clarification.

DBF Outreach AND UPCOMING SPEAKING ENGAGEMENTS

- Commissioner Hagler will be participating on a regulatory panel on March 20th at the Georgia Law Review Symposium - Financial Regulation: Reflections and Projections. [Learn more about this event.](#)
- Commissioner Hagler will also be participating on a regulatory panel on April 23rd at the Southeast Georgia Community Bank Symposium hosted by the Georgia Bankers Association and the Georgia Southern University Center for Excellence in Financial Services. [Learn more about this event.](#)

"Safeguarding Georgia's Financial Services"

Action on Applications for the Month of February:

The following is a summary of official action taken on applications by State Financial Institutions under Title 7, Chapter 1 of the O.C.G.A. and petitions for Certificate of Incorporation of Financial Institutions and other matters of interest during the month of February 2015.

APPLICATIONS TO ESTABLISH A BRANCH OFFICE

<u>FINANCIAL INSTITUTION</u>	<u>BRANCH OFFICE</u>	<u>APPROVAL</u>	<u>BEGIN BUSINESS</u>
SunTrust Bank Atlanta	Market Drive Branch Office 227 Market Drive Lenoir City, TN 37771 Loudon County	02-23-2015	
KeyWorth Bank Duluth	Marietta Branch Office 1320 Johnson Ferry Road Marietta, GA 30068 Cobb County	02-20-2015	
Pinnacle Bank Elberton	Covington Branch Office 6124 Highway 278 Northeast Covington, GA 30014 Newton County	12-05-2014	02-09-2015
South Coast Bank & Trust Pearson	Main Office 1500 Newcastle Street Brunswick, GA 31520 Glynn County	02-03-2015	02-07-2015
South Coast Bank & Trust Pearson	Saint Simons Island Branch Office 60 Midway Square Saint Simons Island, GA 31522 Glynn County	02-03-2015	02-07-2015
Guardian Bank Valdosta	Pearson Branch Office 82 Railroad Avenue East Pearson, GA 31642 Atkinson County	02-03-2015	02-07-2015

NOTICE OF CHANGE IN NAME

<u>PREVIOUS NAME</u>	<u>NEW NAME</u>	<u>APPROVAL</u>	<u>EFFECTIVE</u>
The Citizens Exchange Bank Pearson	South Coast Bank & Trust	02-03-2015	02-07-2015

FINANCIAL INSTITUTION MERGERS

<u>FINANCIAL INSTITUTION (SURVIVOR)</u>	<u>MERGED INSTITUTION</u>	<u>APPROVAL</u>	<u>EFFECTIVE</u>
Community & Southern Bank Atlanta, GA	Community Business Bank Cumming, GA	Pending	
Georgia's Own Credit Union Atlanta, GA	SPC Federal Credit Union Atlanta, GA	09-26-2014	02-01-2015
United Community Bank Blairsville, GA	First National Bank Lenoir City, TN	Pending	

FINANCIAL INSTITUTION**(SURVIVOR)**

The Southern Credit Union
Fayetteville, GA

MERGED INSTITUTION

GDC Federal Credit Union
Newnan, GA

APPROVAL

Pending

EFFECTIVE

The Farmers Bank
Forsyth, GA

The Bank of Perry
Perry, GA

01-27-2015

02-06-2015

The Farmers Bank
Forsyth, GA

Spivey State Bank
Swainsboro, GA

01-27-2015

02-06-2015

The Farmers Bank
Forsyth, GA

The Peoples Bank
Covington, GA

01-27-2015

02-06-2015

IBERIABANK
LaFayette, LA

Georgia Commerce Bank
Atlanta, GA

02-04-2015

Renasant Bank
Tupelo, MS

HeritageBank of the South
Albany, GA

Pending

**APPLICATIONS TO BECOME A BANK HOLDING COMPANY
AND/OR TO ACQUIRE VOTING STOCK OF A FINANCIAL INSTITUTION**

BANK HOLDING COMPANY**TO ACQUIRE****APPROVAL****FORMATIONS**

NOA Bancorp, Inc.
Duluth, GA

NOA Bank
Duluth, GA

Pending

ACQUISITIONS

IBERIABANK Corporation
LaFayette, LA

Georgia Commerce Bancshares, Inc.
Atlanta, GA

02-04-2015

Renasant Corporation
Tupelo, MS

Heritage Financial Group, Inc.
Albany, GA

Pending

United Community Banks, Inc.
Blairsville, GA

MoneyTree Corporation
Lenoir City, TN

Pending

**NOTIFICATION OF APPROVAL OF APPLICATION
TO SERVE A RESIDENTIAL GROUP COMMON BOND**

CREDIT UNION

Georgia's Own Credit Union
Atlanta

RESIDENTIAL GROUP COMMON BOND

Fayette County, GA

APPROVAL

02-04-2015

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The Department is the state agency that regulates and examines Georgia state-chartered banks, state-chartered credit unions, and state-chartered trust companies. The Department also has responsibility for the supervision, regulation, and examination of Merchant Acquirer Limited Purpose Banks (MALPBs) chartered in Georgia.

In addition, the Department has regulatory and/or licensing authority over mortgage brokers, lenders and processors, mortgage loan originators, check cashers, sellers-issuers of payment instruments, money transmitters, international banking organizations, and bank holding companies conducting business in Georgia.

Our **Mission** is to promote safe, sound, competitive financial services in Georgia through innovative, responsive regulation and supervision.

Our **Vision** is to be the best financial services industry regulator in the country – Progressive. Proactive. Service-Oriented.

We're on the Web!

**Visit our website at:
dbf.georgia.gov**

Our Motto is: "Safeguarding Georgia's Financial Services"

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