



# FINANCIAL INSTITUTIONS TODAY

News and topics of interest to financial institutions regulated by the Department of Banking and Finance

February 2016

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## CFPB Announces HMDA File Specifications for 2017 and 2018

On February 17, 2016, the Consumer Financial Protection Bureau (CFPB) published the Home Mortgage Disclosure Act (HMDA) file specifications for 2017 and 2018.

For 2017, depository institutions that originated fewer than 25 closed-end loans or fewer than 100 open-end lines of credit secured by a dwelling in the two preceding calendar years will be exempt from reporting requirements. While other changes to the HMDA rule will be effective January 1, 2018, the new small-volume-lender exemption is effective January 1, 2017 (*for depository institutions only*).

One update to the specifications that warrants attention is the change in file format from a fixed field file to a delimited file format. The CFPB is highlighting this change to provide as much time as possible for systems updates should any need to be made.

The Resources for HMDA Filers page may be viewed [here](#).

## DBF Outreach AND UPCOMING SPEAKING ENGAGEMENTS

- [16<sup>th</sup> Biannual Bank Secrecy Act \(BSA\) Officer School](http://web.cbaofga.com/events/16th-Biannual-Bank-Secrecy-Act-%28BSA%29-Officer-School-31516-4180/details) - Deputy Commissioner for Non-Depository Financial Institutions Rod Carnes will be speaking at the 16<sup>th</sup> Biannual Bank Secrecy Act (BSA) Officer School, as presented by the Community Bankers Association of Georgia in Atlanta, Georgia, on March 16, 2016. For more information about this event, visit <http://web.cbaofga.com/events/16th-Biannual-Bank-Secrecy-Act-%28BSA%29-Officer-School-31516-4180/details>.
- [8<sup>th</sup> Annual Bank Directors' & Executive Management Conference](http://www.cbaofga.com/uploads/4/1/3/7/41371065/8th_annual_bank_directors_brochure.pdf) - Commissioner Kevin Hagler will be speaking at the 8<sup>th</sup> Annual Bank Directors' & Executive Management Conference, as presented by the Community Bankers Association of Georgia, at The Cobb Energy Performing Arts Centre, Atlanta, Georgia, on March 23, 2016. For more information about this event, visit [http://www.cbaofga.com/uploads/4/1/3/7/41371065/8th\\_annual\\_bank\\_directors\\_brochure.pdf](http://www.cbaofga.com/uploads/4/1/3/7/41371065/8th_annual_bank_directors_brochure.pdf).
- [Southeast Georgia Community Bank Symposium](http://www.gabankers.com/) - Commissioner Kevin Hagler will be speaking at the Southeast Georgia Community Bank Symposium, as presented by the Georgia Bankers Association, at Springhill Suites Conference Center, Statesboro, Georgia, on March 24, 2016. For more information about this event, visit <http://www.gabankers.com/>.

## Action on Applications for the Month:

The following is a summary of official action taken on applications by State Financial Institutions under Title 7, Chapter 1 of the O.C.G.A. and petitions for Certificate of Incorporation of Financial Institutions and other matters of interest during the month of February 2016.

### APPLICATIONS TO ESTABLISH A BRANCH OFFICE

<u>FINANCIAL INSTITUTION</u>	<u>BRANCH OFFICE</u>	<u>APPROVAL DATE</u>	<u>BEGIN BUSINESS DATE</u>
DOCU Credit Union Albany	Moultrie Branch Office Rowland Drive & 4 <sup>th</sup> Avenue NE Moultrie, GA 31768 Colquitt County	02-12-2016	
Planters First Bank Cordele	Warner Robins Branch Office 120-B Osigian Boulevard Suite 200 Warner Robins, GA 31088 Houston County	02-09-2016	
Colony Bank Fitzgerald	Drayton Street Branch Office 241 Drayton Street Savannah, GA 31401 Chatham County	02-09-2016	
Colony Bank Fitzgerald	Tifton Branch Office 104 2 <sup>nd</sup> Street West Tifton, GA 31793 Tift County	08-29-2013	02-22-2016
Ameris Bank Moultrie	Riverplace Tower Branch 1301 Riverplace Boulevard Jacksonville, FL 32207 Duval County	02-12-2016	

### APPLICATIONS TO CHANGE LOCATION

<u>FINANCIAL INSTITUTION</u>	<u>CHANGE LOCATION OF</u>	<u>APPROVAL DATE</u>	<u>EFFECTIVE DATE</u>
SunTrust Bank Atlanta	From: Pensacola Main Branch Office 220 West Garden Street Pensacola, FL 32502 Escambia County  To: 89 South Alcaniz Street Pensacola, FL 32502 Escambia County	11-16-2015	02-01-2016

**NOTICE OF CHANGE IN NAME**

<b><u>PREVIOUS NAME</u></b>	<b><u>NEW NAME</u></b>	<b><u>APPROVAL DATE</u></b>	<b><u>EFFECTIVE DATE</u></b>
Alma Exchange Bank & Trust Alma	Pineland Bank	Pending	

**FINANCIAL INSTITUTION MERGERS**

<b><u>FINANCIAL INSTITUTION (SURVIVOR)</u></b>	<b><u>MERGED INSTITUTION</u></b>	<b><u>APPROVAL DATE</u></b>	<b><u>EFFECTIVE DATE</u></b>
Pentagon Federal Credit Union Alexandria, VA	Fort Gordon and Community Credit Union Fort Gordon, GA	10-09-2015	02-01-2016
Alma Exchange Bank & Trust Alma, GA	Peoples State Bank & Trust Baxley, GA	Pending	
Alma Exchange Bank & Trust Alma, GA	Citizens State Bank Kingsland, GA	Pending	
Alma Exchange Bank & Trust Alma, GA	Pineland State Bank Metter, GA	Pending	
Atlanta Postal Credit Union Atlanta, GA	Macon Water Works Credit Union Macon, GA	02-03-2016	
Bank of the Ozarks Little Rock, AR	Community & Southern Bank Atlanta, GA	Pending	
Fidelity Bank Norcross, GA	American Enterprise Bank of Florida Jacksonville, FL	02-17-2016	
Renasant Bank Tupelo, MS	KeyWorth Bank Johns Creek, GA	Pending	
Robins Financial Credit Union Warner Robins, GA	Jeff Davis Credit Union Hazlehurst, GA	Pending	
CharterBank West Point, GA	Community Bank of the South Smyrna, GA	Pending	

**APPLICATIONS TO BECOME A BANK HOLDING COMPANY  
AND/OR TO ACQUIRE VOTING STOCK OF A FINANCIAL INSTITUTION**

<b><u>BANK HOLDING COMPANY</u></b>	<b><u>TO ACQUIRE</u></b>	<b><u>APPROVAL DATE</u></b>
Southeast, LLC Atlanta, GA	Barwick Banking Company Barwick, GA	Pending
Bank of the Ozarks, Inc. Little Rock, AR	Community & Southern Holdings, Inc. Atlanta, GA	02-10-2016
Charter Financial Corporation West Point, GA	CBS Financial Corporation Smyrna, GA	02-17-2016

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The Department is the state agency that regulates and examines Georgia state-chartered banks, state-chartered credit unions, and state-chartered trust companies. The Department also has responsibility for the supervision, regulation, and examination of Merchant Acquirer Limited Purpose Banks (MALPBs) chartered in Georgia.

In addition, the Department has regulatory and/or licensing authority over mortgage brokers, lenders and processors, mortgage loan originators, check cashers, sellers-issuers of payment instruments, money transmitters, international banking organizations, and bank holding companies conducting business in Georgia.

Our **Mission** is to promote safe, sound, competitive financial services in Georgia through innovative, responsive regulation and supervision.

Our **Vision** is to be a willing and able partner with our regulated entities in order to support vibrant economic growth and prosperity in Georgia.

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