



# Monthly Mortgage Summary

## Georgia Department of Banking & Finance ~ Non-Depository Financial Institutions Division Monthly Summary of Mortgage Activities for the Period Ending January 2014

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### Mortgage Call Report Reminder

This is a reminder that the MCR for the fourth quarter (October 1 – December 31, 2013) must be filed through the NMLSR by February 14, 2014, as required by O.C.G.A. Section 7-1-1004.1. Reporting is required even if no Georgia residential mortgage loans were made during the quarter.

Quarters	Time Period	MCR Deadline
<b>Quarterly Due Dates for the Residential Mortgage Loan Activity (RMLA) component of the MCR (Due within 45 days of the end of every calendar quarter):</b>		
Q1	(January 1 – March 31)	May 15
Q2	(April 1 – June 30)	August 14
Q3	(July 1 – September 30)	November 14
Q4	(October 1 – December 31)	<b>February 14</b>

Companies that fail to file quarterly MCRs prior to the deadline will be assessed a fine and may subject their Georgia license to revocation. Any outstanding fines owed to the Department must be paid through its secure website at:

<https://bkqfin.dbf.state.ga.us/MortgageDocs/MtgFinePay.html>.

For more information about the requirements surrounding the MCR, please refer to the NMLSR website at:

<http://mortgage.nationwidelicencingsystem.org/slr/common/mcr/Pages/default.aspx>

## Georgia Residential Mortgage Act Fee Reminder

The \$10.00 per loan fees required by O.C.G.A. Section 7-1-1011(b)(2) and Department Rule 80-5-1-.04 **are due no later than March 1, 2014**, for mortgage loans closed during the period July 1, 2013, through December 31, 2013. A \$10.00 fee will be due if the loan is a mortgage loan as defined in the Georgia Residential Mortgage Act ("GRMA"), and if the loan is secured by a deed to secure debt, security deed, mortgage, security instrument, deed of trust, a modification of a security deed, or other form or modification of a security interest which has been recorded.

Financial institutions, mortgage licensees and registrants that act as the *collecting agent* (including brokers that table fund and collect the fee) must submit the fees and file the fee statement before the deadline to avoid fines.

**Per Department Rule 80-5-1-.04(b), GRMA per loan fee reporting / remittance must be completed online through the Department's secure website. Reporting is required even if no mortgage loans were made and no fees are due.** To avoid fines for failure to report/remit GRMA fees, reporting must be completed by the deadline noted above. Reporting and fee payment must be done online from our secure website at: <https://bkgfin.dbf.state.ga.us/GRMAFee.html>.

## NDFI Outreach

### AND UPCOMING SPEAKING ENGAGEMENTS

- Commissioner Hagler and Deputy Commissioner for Non-Depository Financial Institutions Rod Carnes will be speaking at the Mortgage Bankers Association of Georgia Lobby Day on **February 11th**.
- Director for Non-Depository Financial Institutions Felicia Faison-Holmes will be speaking at an Open Meeting of the MBAG Compliance/QC Committee on **February 13th** at 9:30a.m.
- Deputy Commissioner Carnes and Director for Non-Depository Financial Institutions Felicia Faison-Holmes will be speaking at the 10th Annual GREFPAC Education Conference on March 5th at the Cobb Galleria Centre. [Learn more about the event...](#)

## COMMONLY USED ACRONYMS

**CE** — Continuing Education

**Department** — Georgia Department of Banking and Finance

**GRMA** — Georgia Residential Mortgage Act

**MCR** — Mortgage Call Report

**MLO** — Mortgage Loan Originator

**NMLS or NMLSR** — Nationwide Mortgage Licensing System & Registry

**O.C.G.A.** — Official Code of Georgia Annotated

## MORTGAGE BROKERS, PROCESSORS, LENDERS AND REGISTRANTS APPROVED OR REINSTATED IN JANUARY 2014

GRMA#	NMLS#	CODE	NAME	CITY	ST	ORIGINAL		UPGRADE/ DOWNGRADE
						APPROVAL	REINSTATED	
17297	3133	L	Flagship Financial Group, LLC *	Lehi	UT	07/05/2002		01/10/2014
17554	170890	B	Premier Mortgage Exchange, Inc.	Acworth	GA	10/25/2002	01/15/2014	
20361	1019	L	MLD Mortgage Inc.	Florham Park	NJ	05/06/2005	01/17/2014	
23612	118030	L	Universal Mortgage & Finance, Inc.	Edgewater	MD	10/24/2008	01/31/2014	
40047	1110278	L	First Direct Lending, LLC	Irvine	CA	01/08/2014		
40405	1135025	B	Holly B. Quinney	Chula	GA	01/21/2014		
40497	16981	L	PrimeSource Mortgage, Inc.	OKLAHOMA CITY	OK	01/31/2014		
<b>Total</b>	<b>7</b>							

## MORTGAGE LOAN ORIGINATOR LICENSES APPROVED OR REINSTATED IN JANUARY 2014

A total of 340 MLO licenses were approved during the month, including 22 reinstated licenses and 318 new license approvals.

A separate document is provided on the Department’s website for licenses approved in January 2014:  
<http://dbf.georgia.gov/documents/january-2014-mortgage-loan-originator-license-approvals>

LICENSE STATUS CHANGE INDICATORS & MORTGAGE LICENSE CODES— (In Tables)			
License Status Indicators		(MBCODE) - Mortgage License Codes	
*	Upgrade Broker to Lender	B	Broker
#	Upgrade Lender to Registrant	P	Processor
+	Downgrade Lender to Broker	L	Lender
•	Downgrade Registrant to Lender	R	Registrant
		O	Originator

## Mortgage Loan Originator License Denials

NMLS#	NAME	CITY	ST	DENIED
1067854	Amber S. Manning	Dallas	TX	01/09/2014

## Fine Information

### FINE REASON AND COUNT

6 Fines for Continuing Education Data Filed Late	18 Fines for Renewal Filed Late
1 Fine for Prohibited Acts	2 Fines for Advertising
1 Fine for Doing Business with an Unlicensed Entity	

## MORTGAGE BROKER AND LENDER LICENSEES / REGISTRANTS REVOKED, WITHDRAWN OR SURRENDERED IN JANUARY 2014

GRMA#	NMLS#	CODE	NAME	CITY	ST	REVOKED	EXPIRED	WITHDRAWN
39133	1067107	LD	iGATE Mortgage Services Inc	Fremont	CA			01/08/2014
35609	963104	LD	EGS Mortgage Services, Inc.	Plano	TX			01/13/2014
22662	66489	LD	Ameriequity, Inc.	Charlotte	NC			01/31/2014
21137	1103	LD	Absolute Mortgage Company, Inc. (Pennsylvania)	West Chester	PA		01/01/2014	
23517	3003	LD	Rocky Mountain Mortgage Specialists, Inc.	Centennial	CO		01/01/2014	
5852	64483	BD	Capital Mortgage Services, Inc.	Alpharetta	GA		01/01/2014	
23512	85921	BD	Homeland Lending, Inc. (FL)	Plant City	FL		01/01/2014	
31082	108395	BD	Homefirst Mortgage Services, LLC	Hampton	NJ		01/01/2014	
34919	112038	LD	Reverse Mortgage USA, Inc.	Austin	TX		01/01/2014	
6219	133674	BD	Loanstar Mortgage Corporation	Alpharetta	GA		01/01/2014	
12574	138844	BD	AP Lending, LLC	Duluth	GA		01/01/2014	
31853	139832	LD	Seckel Capital LLC	Newtown	PA		01/01/2014	
22503	166146	LD	Mortgage Pro Lending, Inc.	Acworth	GA		01/01/2014	
12978	166254	LD	K&B Capital Corporation	Boca Raton	FL		01/01/2014	
17591	166380	BD	Ronnie J. Holden	Flintstone	GA		01/01/2014	
23633	167498	BD	South Atlantic Mortgage Corporation	Albany	GA		01/01/2014	
7393	169060	BD	Ranch Park Homes, Inc.	Milledgeville	GA		01/01/2014	
19053	169460	LD	Anchor Funding Corporation	Norcross	GA		01/01/2014	
29286	297299	BD	Pentagon Properties, Inc.	Atlanta	GA		01/01/2014	
33397	851574	LD	Royal Mortgage Associates, Inc.	Boca Raton	FL		01/01/2014	
33762	874637	BD	Arkrigh Financial Sevices, LLC	Alpharetta	GA		01/01/2014	
34212	881174	BD	First Rate Mortgage, Group LLC.	Cherry Hill	NJ		01/01/2014	
33960	886838	BD	First Choice Processing, LLC	Cumming	GA		01/01/2014	
34920	911169	LD	Alliance Lending Georgia, LLC.	San Diego	CA		01/01/2014	
35891	983547	BD	Stonebridge Mortgage Group, Inc.	Blakely	GA		01/01/2014	
36042	991287	BD	Jason Long	La Fayette	GA		01/01/2014	
36807	1034343	BD	Ashford Mortgage Group, LLC	Tucker	GA		01/01/2014	
<b>Total</b>	<b>27</b>							

## MORTGAGE LOAN ORIGINATOR LICENSEES REVOKED, WITHDRAWN OR SURRENDERED IN JANUARY 2014

A total of 1,483 mortgage loan originators licenses were expired or withdrawn in January 2014.

Due to the large number of license expirations, a separate document is provided on the Department's website at: <http://dbf.georgia.gov/documents/mortgage-loan-origiators-closed-january-2014>

### 2014 State Holidays

In accordance with O.C.G.A. § 1-4-1, Governor Nathan Deal proclaimed the following dates in 2014 as public and legal state holidays when the Capitol and all State agencies will be closed:

Holiday Name	Date Observed
New Year's Day 2014	Wednesday, January 1 <sup>st</sup>
Robert E. Lee's Birthday	Sunday, January 19 <sup>th</sup> Will be observed on Friday, November 28 <sup>th</sup>
Martin Luther King Jr.'s Birthday	Monday, January 20 <sup>th</sup>
Washington's Birthday	Monday, February 17 <sup>th</sup> Will be observed on Friday, December 26 <sup>th</sup>
Confederate Memorial Day	Saturday, April 26 <sup>th</sup> Will be observed on Monday, April 28 <sup>th</sup>
Memorial Day	Monday, May 26 <sup>th</sup>
Independence Day	Friday, July 4 <sup>th</sup>
Labor Day	Monday, September 1 <sup>st</sup>
Columbus Day	Monday, October 13 <sup>th</sup>
Veterans' Day	Tuesday, November 11 <sup>th</sup>
Thanksgiving Day	Thursday, November 27 <sup>th</sup> Lee's Birthday will be observed on Friday, November 28 <sup>th</sup>
Christmas Day	Thursday, December 25 <sup>th</sup> Washington's Birthday will be observed on Friday, December 26 <sup>th</sup>

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*The Department is the state agency that regulates and examines banks, credit unions, and trust companies chartered by the State. The Department also has regulatory and/or licensing authority over mortgage brokers/processors, lenders and loan originators, money service businesses, international banking organizations, and bank holding companies conducting business in Georgia.*

*Our **MISSION** is to promote safe, sound, competitive financial services in Georgia through innovative, responsive regulation and supervision.*

*Our **VISION** is to be the best financial services industry regulator in the country – Progressive. Proactive. Service-Oriented.*



*Our Motto is: "Safeguarding Georgia's Financial Services"*

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This monthly publication highlights topics and activities pertaining to the Department's regulation of state-licensed or registered mortgage brokers, lenders and loan originators. It is delivered to interested parties via e-mail and is also available from the Department's website at: <http://dbf.georgia.gov> under Publications, **Mortgage Summary**.

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