



Georgia Department of Banking & Finance ~ Non-Depository Financial Institutions Division  
Monthly Summary of Mortgage Activities for the Period Ending January 2016

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### Department Adopts Final Rules

The Department of Banking and Finance adopted Final Rules on January 6, 2016. The Rules were filed with the Secretary of State on January 6, 2016 and, pursuant to O.C.G.A. § 50-13-6, were effective on January 26, 2016, which is twenty (20) days following the filing of the Rules with the Secretary of State.

The Proposed Rules can be accessed from the Department's website at: <http://dbf.georgia.gov/dbf-regulations/> or directly from <http://dbf.georgia.gov/documents/2016-dbf-final-rulemaking-1-6-2016>

### Georgia Residential Mortgage Act Fee (“GRMA”) Reporting and Payment Process

**GRMA Per Loan Fees** - The \$10.00 per loan fees required by O.C.G.A. § 7-1-1011 (b)(2) and Department Rule 80-5-1-.04 are due no later than March 1, 2016, for mortgage loans closed during the period July 1, 2015, through December 31, 2015.

To avoid fines for failure to remit GRMA fees when due, reporting and payment must be completed online at <https://bkgfin.dbf.state.ga.us/GRMAFee.html> by the deadlines established in Rule 80-5-1-.04. Refer to the Department's [Frequently Asked Questions](#) document for further information about GRMA \$10.00 per loan fees reporting and remittance requirements.

Collecting agents submitting GRMA Fees after the due date referenced above or for prior semiannual periods must complete and mail a paper form, along with their payment, to the Department. The fillable PDF form can be downloaded from <https://bkgfin.dbf.state.ga.us/MortgageDocs/GRMAFeeStatement.pdf>.

**REMINDER:**

Revisions to Department Rules in 2014 eliminated the requirement that a fee statement be filed even if no residential mortgage loans were closed during the semiannual reporting period. **As a result, the online payment and reporting website no longer allows reporting of \$0 loans.** Collecting agents that did not close any loans during the semi-annual period do not need to file a report with the Department.

## Mortgage Call Report Reminder

This is a reminder that the Mortgage Call Report required by O.C.G.A. § 7-1-1004.1 is due within 45 days of the end of every calendar quarter. **Fourth quarter data (October 1 – December 31, 2015) must be filed through the NMLSR by February 14, 2016.**

Companies that fail to file quarterly MCRs prior to the deadline will be assessed a fine and may subject their Georgia license to revocation.

Failure to file a timely MCR will also delay the processing of your renewal application.

For more information about the requirements surrounding the MCR, please refer to the NMLSR website at:

<http://mortgage.nationwidelicingsystem.org/slr/common/mcr/Pages/default.aspx>

## Administrative Actions

GRMA	NAME	CITY	ST	ACTION TYPE	ISSUED	FINAL
7340	MiLend, Inc.	Atlanta	GA	<u>Order to Cease and Desist</u>	12/14/2015	01/05/2016

## Fine Summary Information

FINE REASON	Count
Continuing Education data filed late	2
Renewal Filed Late	6
<b>Grand Total</b>	<b>8</b>

## COMMONLY USED ACRONYMS

**CE** — Continuing Education  
**Department** — Georgia Department of Banking and Finance  
**GRMA** — Georgia Residential Mortgage Act  
**MCR** — Mortgage Call Report

**MLO** — Mortgage Loan Originator  
**NMLS or NMLSR** — Nationwide Mortgage Licensing System & Registry  
**O.C.G.A.** — Official Code of Georgia Annotated

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The Department is the state agency that regulates and examines Georgia state-chartered banks, state-chartered credit unions, and state-chartered trust companies. The Department also has responsibility for the supervision, regulation, and examination of Merchant Acquirer Limited Purpose Banks (MALPBs) chartered in Georgia.

In addition, the Department has regulatory and/or licensing authority over mortgage brokers, lenders, processors, mortgage loan originators, check cashers, sellers-issuers of payment instruments, money transmitters, international banking organizations, and bank holding companies conducting business in Georgia.

Our **Mission** is to promote safe, sound, competitive financial services in Georgia through innovative, responsive regulation and supervision.

Our **Vision** is to be a willing and able partner with our regulated entities in order to support vibrant economic growth and prosperity in Georgia.

**Sign-up to Receive this Publication**

This monthly publication highlights topics and activities pertaining to the Department's regulation of state-licensed or registered mortgage brokers, lenders and loan originators. It is delivered to interested parties via e-mail and is also available from the Department's website at: <http://dbf.georgia.gov> under Publications, **Mortgage Summary**.

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## MORTGAGE COMPANY APPENDIX

License Status	Definition
<b>Approved</b>	The entity has an Approved license.
<b>Denied</b>	The entity applied for a license and the request was Denied.
<b>Revoked</b>	The entity's license was Revoked and the entity is no longer authorized to conduct business.
<b>Terminated – Expired</b>	The entity failed to renew. Alternatively, this license status is also used for MLOs that were suspended by administrative action for failing to meet Georgia's sponsorship requirement.
<b>Terminated – Ordered to Surrender</b>	An entity has been ordered to surrender their approved license. The entity is not authorized to conduct business.
<b>Terminated – Surrendered/Cancelled</b>	The entity has requested a surrender/cancellation of their license and the regulator has granted this surrender/ cancellation request.

### MORTGAGE COMPANY ACTIVITY BY CURRENT LICENSE STATUS

GRMA#	NMLS#	Company Name	Date	License Name	City	State
<b>Approved</b>						<b>9</b>
24167	193716	Son Ba Huynh	01/14/2016	GA Mortgage Broker/Processor License	Duluth	GA
46411	1297474	Chimera Funding TRS LLC	01/08/2016	GA Mortgage Lender License	New York	NY
47334	1303160	Zillow Group Mortgages, Inc.	01/08/2016	GA Mortgage Broker/Processor License	Seattle	WA
48006	1366481	Branch-Hughes, Angela	01/26/2016	GA Mortgage Broker/Processor License	Beverly Hills	CA
48008	117375	Prime Choice Funding Inc.	01/29/2016	GA Mortgage Lender License	Tustin	CA
48090	38232	Mortgage Bank of California	01/08/2016	GA Mortgage Lender License	Manhattan Beach	CA
48164	1414556	Mottern, Richard Charles Jr.	01/14/2016	GA Mortgage Broker/Processor License	Kennesaw	GA
48339	1317427	SOOK Y KIM	01/08/2016	GA Mortgage Broker/Processor License	SUWANEE	GA
48401	268552	Georgetown Mortgage, LLC	01/26/2016	GA Mortgage Lender License	Georgetown	TX

GRMA#	NMLS#	Company Name	Date	License Name	City	State
<b>Terminated - Expired</b>						<b>23</b>
6859	165988	Tan & Associates	01/01/2016	GA Mortgage Broker/Processor License	Roswell	GA
6959	169316	Kim, Kyung Won d/b/a Guaranteed Mortgage Company	01/01/2016	GA Mortgage Broker/Processor License	Duluth	GA
12967	181775	The Mortgage Center Inc.	01/01/2016	GA Mortgage Broker/Processor License	Cullman	AL
13190	169198	Cornerstone Mortgage Services, Inc.	01/01/2016	GA Mortgage Broker/Processor License	Ringgold	GA
16861	165932	Realty Center Mortgage, LLC	01/01/2016	GA Mortgage Lender License	Chattanooga	TN
19228	161094	AFFILIATED MORTGAGE SERVICES LLC	01/01/2016	GA Mortgage Broker/Processor License	ALPHARETTA	GA
22604	1838	Watermark Capital, Inc.	01/01/2016	GA Mortgage Lender License	Irvine	CA
23987	163941	NOTHING BUT MORTGAGES, INC .	01/01/2016	GA Mortgage Broker/Processor License	Atlanta	GA
24049	61526	Wingspan Portfolio Advisors, LLC	01/01/2016	GA Mortgage Lender License	Dallas	TX
30815	14210	All Western Mortgage, Inc.	01/01/2016	GA Mortgage Lender License	Las Vegas	NV
31979	430141	Torbert Mortgage Company, LLC	01/01/2016	GA Mortgage Broker/Processor License	Americus	GA
32442	717229	Ace Mortgage, LLC	01/01/2016	GA Mortgage Broker/Processor License	Wrightsville	GA
32943	690864	Nue Resource Funding, L.L.C.	01/01/2016	GA Mortgage Lender License	Manalapan	NJ
34920	911169	Alliance Lending Georgia LLC	01/01/2016	GA Mortgage Lender License	San Diego	CA
40540	1134954	Mortgage Professional Lending, Corp	01/01/2016	GA Mortgage Lender License	Kennesaw	GA
40862	1142419	MORTGAGES R US INC	01/01/2016	GA Mortgage Broker/Processor License	fort lauderdale	FL
41093	996606	Nationwide Mortgage Lending Solutions, Inc.	01/01/2016	GA Mortgage Broker/Processor License	San Diego	CA
42686	225371	FirstTrust Financial LLC	01/01/2016	GA Mortgage Broker/Processor License	Kansas City	MO
43128	1081880	GEMES JR, JAMES CHRISTOPHER	01/01/2016	GA Mortgage Broker/Processor License	COLUMBUS	GA
44462	1198730	Woodsong M.H.P. LLC	01/01/2016	GA Mortgage Broker/Processor License	Marietta	GA
44649	1273618	Sul Hyung Cho	01/01/2016	GA Mortgage Broker/Processor License	Johns Creek	GA
44867	316441	Global Home Finance Inc	01/01/2016	GA Mortgage Lender License	Lewisville	TX
45472	368580	American First Lending Corporation	01/01/2016	GA Mortgage Lender License	Port Orchard	WA