



FINANCIAL INSTITUTIONS TODAY

News and topics of interest to financial institutions regulated by the Department of Banking and Finance

January 2017

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New Bank Secrecy Act/Anti-Money Laundering Compliance Tool

State financial regulators released a new tool to help banks and non-depository financial institutions better manage Bank Secrecy Act/Anti-Money Laundering (BSA/AML) risk. The BSA/AML Compliance Tool was developed by the Conference of State Bank Supervisors and state BSA/AML subject-matter experts to reduce uncertainty surrounding BSA/AML compliance and to support more transparency within the financial sector.

The BSA/AML Compliance Tool is designed to help institutions better identify, monitor and communicate BSA/AML risk and can be adapted to each institution's particular circumstances and risk profile. The tool is not a replacement for other aspects of an institution's BSA/AML risk management program, but is an optional supplement to that program. The new tool is available at <https://www.csbs.org/regulatory/resources/Pages/JobAids.aspx>

Supervisory Manager Susan Andrews Retires

Supervisory Manager Susan Andrews retired on January 31, 2017, after 10 years of service with the State of Georgia. She came to the Department with over 25 years with the Office of Thrift Supervision. She worked with the Department's largest financial institutions as both an examiner and a supervisory manager.



Susan is a graduate of Florida Southern College with a Bachelor of Science in Accounting, and she also has a Master of Business Administration from Georgia State University. **Congratulations, Susan! We wish you the best in your retirement.**

DBF Outreach AND UPCOMING SPEAKING ENGAGEMENTS

- [MBAG Lobby Day 2017](#) – Commissioner Kevin Hagler will be speaking at the Mortgage Bankers Association of Georgia Lobby Day 2017 at the Capitol in Atlanta, Georgia, on February 15, 2017, at 7:00 a.m. For more information about this event, visit <http://www.mbag.org/>.
- [2017 CBA Day at the Capitol](#) – Commissioner Hagler will be speaking at the Community Bankers Association of Georgia's 2017 Community Banking Day at the Capitol in Atlanta, Georgia, on February 15, 2017, at 3:30 p.m. For more information about this event, visit <http://www.cbaofga.com/>.
- [Bank Directors' College at Auburn University](#) – Commissioner Hagler will be participating in a Regulator Panel Discussion at the Bank Directors' College at Auburn University in Auburn, Alabama on February 23, 2017. For more information about this event, visit <http://bdc.harbert.auburn.edu/>.
- [South Georgia Community Bank Symposium](#) – Commissioner Hagler will be speaking at the South Georgia Community Bank Symposium, conducted by the Georgia Bankers Association, at Valdosta State University, Valdosta, Georgia, on March 23, 2017. For more information about this event, visit <http://www.gabankers.com>.

Action on Applications for the Month

The following is a summary of official action taken on applications by state financial institutions under Title 7, Chapter 1 of the O.C.G.A. and petitions for certificate of incorporation of financial institutions and other matters of interest during the month of January 2017:

APPLICATION FOR NEW FINANCIAL INSTITUTION

<u>FINANCIAL INSTITUTION</u>	<u>CAPITALIZATION</u>	<u>APPROVAL DATE</u>	<u>BEGIN DATE</u>
Pacific Metro Bank 11625 Medlock Bridge Road Johns Creek, GA 30097 Fulton County	\$ 12,000,000	Pending	

APPLICATIONS TO ESTABLISH A BRANCH OFFICE

<u>FINANCIAL INSTITUTION</u>	<u>BRANCH OFFICE</u>	<u>APPROVAL DATE</u>	<u>BEGIN DATE</u>
Colony Bank Fitzgerald	Drayton Street 241 Drayton Street Savannah, GA 31401 Chatham County	02-09-2016	01-23-2017
Southwest Georgia Bank Moultrie	Tifton 205 East 8 th Street Tifton, GA 31794 Tift County	01-19-2017	
The Bank of Soperton Soperton	Vidalia 121 Church Street Vidalia, GA 30474 Toombs County	01-11-2017	
Robins Financial Credit Union Warner Robins	Eastman Georgia Highway 87 & 117 Eastman, GA 31023 Dodge County	01-19-2017	
First State Bank Wrens	Warrenton 189 Legion Drive Warrenton, GA 30828 Warren County	01-25-2017	

APPLICATIONS TO CHANGE LOCATION

<u>FINANCIAL INSTITUTION</u>	<u>CHANGE LOCATION OF</u>	<u>APPROVAL DATE</u>	<u>EFFECTIVE DATE</u>
SunTrust Bank Atlanta	Village of Martinsville From: 134 East Church Street Martinsville, VA 24112 To: 240 Commonwealth Blvd W Martinsville, VA 24112	01-03-2017	

SunTrust Bank
Atlanta

From: Coral Ridge
2626 East Oakland Park
Fort Lauderdale, FL 33306
Broward County

Pending

To: 3850 N Federal Highway
Fort Lauderdale, FL 33308
Broward County

NOTICE OF CHANGE IN NAME

PREVIOUS NAME

The Peoples Bank of Talbotton
Talbotton

NEW NAME

The Peoples Bank of Georgia

APPROVAL DATE **EFFECTIVE DATE**

12-06-2016 01-01-2017

FINANCIAL INSTITUTION MERGERS

FINANCIAL INSTITUTION (SURVIVOR)

National Bank of Commerce of
Birmingham
Birmingham, AL

MERGED INSTITUTION

Private Bank of Buckhead
Atlanta, GA

APPROVAL DATE **EFFECTIVE DATE**

10-31-2016 01-01-2017

South State Bank
Columbia, SC

Georgia Bank & Trust Company
of Augusta
Augusta, GA

10-03-2016 01-03-2017

The Department is the state agency that regulates and examines Georgia state-chartered banks, state-chartered credit unions, state-chartered trust companies, and bank holding companies that own Georgia state-chartered financial institutions. The Department also has responsibility for the supervision, regulation, and examination of Merchant Acquirer Limited Purpose Banks chartered in Georgia.

In addition, the Department has regulatory and/or licensing authority over mortgage brokers, lenders and processors, mortgage loan originators, check cashers, sellers-issuers of payment instruments, money transmitters, and international banking organizations.

Our **Mission** is to promote safe, sound, competitive financial services in Georgia through innovative, responsive regulation and supervision.

Our **Vision** is to be a willing and able partner with our regulated entities in order to support vibrant economic growth and prosperity in Georgia.

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