



# Monthly Mortgage Summary

Georgia Department of Banking & Finance ~ Non-Depository Financial Institutions Division  
Monthly Summary of Mortgage Activities for the Period Ending June 2014

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## Department of Banking and Finance Adopts Final Rules

On June 10, 2014, the Department of Banking and Finance (“Department”) adopted Final Rules that have been filed with the Secretary of State’s Office. Pursuant to O.C.G.A. § 50-13-6, the Final Rules became effective on June 30, 2014.

Prior to adopting the Rules, the proposed Rules along with a synopsis were distributed on May 9, 2014. The Department received four written comments regarding the proposed Rules. The Department fully considered the comments it received and made one substantive revision. The Department believes that the Rules as adopted encourage safety and soundness, encourage safe and fair mortgage lending, and conform to the law.

To view or download the Final Rules, go to the Regulations page on the Department’s website (<http://dbf.georgia.gov/dbf-regulations>) and select the appropriate link for the Final Rules, or you may access them directly from:

[http://dbf.georgia.gov/sites/dbf.georgia.gov/files/related\\_files/document/DBFFinalRules\\_6-10-2014.pdf](http://dbf.georgia.gov/sites/dbf.georgia.gov/files/related_files/document/DBFFinalRules_6-10-2014.pdf)

## NDFI Outreach AND UPCOMING SPEAKING ENGAGEMENTS

- ◆ Deputy Commissioner for Non-Depository Financial Institutions Rod Carnes will be attending/speaking at the Georgia Manufactured Housing Association Annual Convention at Callaway Gardens **July 17th-18th**.

**"Safeguarding Georgia’s Financial Services"**

## Mortgage Call Report Reminder

This is a reminder that the MCR required by O.C.G.A. Section 7-1-1004.1 is due within 45 days of the end of every calendar quarter. **Second quarter data (April 1 – June 30, 2014) must be filed through the NMLS by August 14, 2014.**

Companies that fail to file quarterly MCRs prior to the deadline will be assessed a fine and may subject their Georgia license to revocation.

For more information about the requirements surrounding the MCR, please refer to the NMLSR website at: <http://mortgage.nationwidelicencingsystem.org/slr/common/mcr/Pages/default.aspx>.

Quarters	Time Period	MCR Deadline
<b>Quarterly Due Dates for the Residential Mortgage Loan Activity (RMLA) component of the MCR (Due within 45 days of the end of every calendar quarter):</b>		
Q1	(January 1 – March 31)	May 15
Q2	(April 1 – June 30)	<b>August 14</b>
Q3	(July 1 – September 30)	November 14
Q4	(October 1 – December 31)	February 14

## Georgia Residential Mortgage Act Fee Reminder

The \$10.00 per loan fees required by O.C.G.A. Section 7-1-1011(b)(2) and Department Rule 80-5-1-.04 **are due no later than September 1, 2014**, for mortgage loans closed during the period January 1, 2014, through June 30, 2014. A \$10.00 fee will be due if the loan is a mortgage loan as defined in the Georgia Residential Mortgage Act (“GRMA”), and if the loan is secured by a deed to secure debt, security deed, mortgage, security instrument, deed of trust, a modification of a security deed, or other form or modification of a security interest which has been recorded.

Financial institutions, mortgage licensees and registrants that act as the *collecting agent* (including brokers that table fund and collect the fee) must submit the fees and file the fee statement before the deadline to avoid fines.

**Per Department Rule 80-5-1-.04(b), GRMA per loan fee reporting / remittance must be completed online through the Department’s secure website. Reporting is required even if no mortgage loans were made and no fees are due.** To avoid fines for failure to report/remit GRMA fees, reporting must be completed by the deadline noted above.

Reporting and fee payment must be done online from our secure website at: <https://bkgfin.dbf.state.ga.us/GRMAFee.html>.

## Fingerprint Background Checks Process

The Department reviews criminal background checks on all owners of 10% or greater and other control persons of Georgia mortgage broker or lenders prior to approval of a new application or change request. Fingerprint background checks are required outside of NMLS for those individuals that do not currently have a Georgia mortgage loan originator license in a pending or approved status.

Individuals that reside in Georgia are required to have their fingerprint background checks processed at a GAPS location but must first contact the Department to be registered to do so. Out-of-state individuals are required to submit fingerprint cards directly to 3M Cogent.

Current instructions regarding fingerprinting can be found at <http://dbf.georgia.gov/mortgage-broker-and-lender-forms-applications#GAPS>

### MORTGAGE BROKERS, PROCESSORS, LENDERS AND REGISTRANTS APPROVED OR REINSTATED IN JUNE 2014

GRMA#	NMLS#	CODE	NAME	CITY	ST	ORIGINAL		UPGRADE/ DOWNGRADE
						APPROVAL	REINSTATED	
22387	162153	B	Trummie Lee Patrick, III	Canton	GA	05/11/2007	06/09/2014	
23082	149228	L	Golden Isles Mortgage, Inc. *	Brunswick	GA	01/11/2008		06/02/2014
42100	185724	L	Madison Management Services, LLC	Kenvil	NJ	06/06/2014		
42246	1185048	B	Carter Nicholson	Atlanta	GA	06/09/2014		
42276	111979	L	Corridor Mortgage Group, Inc.	Marriottsville	MD	06/09/2014		
42425	320841	B	Himark Loans, Inc.	San Jose	CA	06/19/2014		
42494	1177192	B	Fidelity Mutual Mortgage LLC	Perry Hall	MD	06/20/2014		
42496	6274	L	Moria Development, Inc.	Chandler	AZ	06/25/2014		
41938	225091	L	Pilgrim Mortgage, LLC	San Antonio	TX	06/25/2014		
42498	1184206	B	Mortgage Capital Advisors II, LLC	Atlanta	GA	06/30/2014		
42495	70641	L	United Home Loan Services Inc.	Easley	SC	06/30/2014		
<b>Total</b>	<b>11</b>							

#### LICENSE STATUS CHANGE INDICATORS & MORTGAGE LICENSE CODES— (In Tables)

License Status Indicators		(MBCODE) - Mortgage License Codes	
*	Upgrade Broker to Lender	B	Broker
#	Upgrade Lender to Registrant	P	Processor
+	Downgrade Lender to Broker	L	Lender
•	Downgrade Registrant to Lender	R	Registrant
		O	Originator

## MORTGAGE LOAN ORIGINATOR LICENSES APPROVED OR REINSTATED IN JUNE 2014

A total of 244 MLO licenses were approved during the month, including 27 reinstated licenses and 217 new license approvals. A separate document is provided on the Department's website for licenses approved in June 2014: <http://dbf.georgia.gov/documents/june-2014-mortgage-loan-originator-license-approvals>

## ADMINISTRATIVE ACTIONS

### Mortgage Loan Originator License Denials

NMLS#	NAME	CITY	ST	DENIED
173326	Bayard Robert Wagenseller	Wilmington	DE	06/23/2014
198465	Kanu A. Patel	Duluth	GA	06/23/2014
174357	Robert Walter Tyree, III	Greer	SC	06/24/2014
<b>Total</b>	<b>3</b>			

### Fine Information

#### FINE REASON AND COUNT

- 1 Fine for Loan Files not Properly Maintained

## COMMONLY USED ACRONYMS

- CE** — Continuing Education
- Department** — Georgia Department of Banking and Finance
- GRMA** — Georgia Residential Mortgage Act
- MCR** — Mortgage Call Report
- MLO** — Mortgage Loan Originator
- NMLS or NMLSR** — Nationwide Mortgage Licensing System & Registry
- O.C.G.A.** — Official Code of Georgia Annotated

## MORTGAGE BROKER AND LENDER LICENSEES / REGISTRANTS REVOKED, EXPIRED OR WITHDRAWN IN JUNE 2014

GRMA#	NMLS#	CODE	NAME	CITY	ST	REVOKED	EXPIRED	WITHDRAWN
24069	2182	BD	American First Financial Services, LLC	Corryton	TN			06/05/2014
5753	7101	LD	Terrace Mortgage Company	Atlanta	GA			06/27/2014
<b>Total</b>	<b>2</b>							

## MORTGAGE LOAN ORIGINATOR LICENSEES REVOKED, WITHDRAWN OR SUSPENDED IN JUNE 2014

GRMA#	NMLS#	CODE	NAME	CITY	ST	REVOKED	WITHDRAWN	SUSPENDED
40832	659095	OD	Debra D. Kennedy	POOLER	GA		06/02/2014	
40363	80152	OD	Alyson Louise Myers	Charlotte	NC		06/05/2014	
24904	157042	OD	T. Gerald Lee	Fayetteville	GA		06/09/2014	
34792	234170	OD	George Henry Rudolph	Irvine	CA		06/09/2014	
42239	389599	OD	William Matthew Klotz	RIVERTON	NJ		06/11/2014	
30393	26591	OD	Michael A. Isaacs	New Albany	OH		06/12/2014	
40899	902548	OD	Jeffrey Nicholas O'Neal	Scottsdale	AZ		06/12/2014	
35387	99106	OD	Kevin Christopher Gray	Mount Holly	NC		06/13/2014	
32480	190982	OD	Mary Ann Laird	DES MOINES	IA		06/13/2014	
33966	207040	OD	Carlos Alberto Morales	Atlanta	GA		06/13/2014	
32531	262568	OD	Jason Matthew Gardner	Jacksonville	FL		06/13/2014	
32060	294847	OD	Scott Joseph Snyder	Moorestown	NJ		06/13/2014	
32590	349984	OD	Gary Robert Manning	El Dorado Hills	CA		06/13/2014	
31677	376852	OD	Christopher Patrick Morrison	Scottsburg	IN		06/13/2014	
32697	733453	OD	Christopher James Stafford	Concord	NC		06/13/2014	
36938	907479	OD	Ryan Robert Bruff	Newport	RI		06/13/2014	
38194	1007671	OD	Marc Mather	Evanston	IL		06/13/2014	
38588	257745	OD	MORGAN BESMAN	N Las Vegas	NV		06/16/2014	
29060	266172	OD	Carolyn Ruffin Leard	Marietta	GA		06/16/2014	
37591	276944	OD	Avelina Esther Colon	Miami	FL		06/16/2014	
39467	374080	OD	Robert David Guthrie	Lake Forest	CA		06/16/2014	
38077	377809	OD	Lori Anne Elle	Philadelphia	PA		06/16/2014	
32941	393348	OD	Michael Thimsen	Alpharetta	GA		06/16/2014	
38484	455401	OD	Wendy Fitzgerald	Virginia Beach	VA		06/16/2014	
32547	627384	OD	Travis G. Telkamp	Richfield	MN		06/16/2014	
38778	828560	OD	Fernando Zoota	Colleyville	TX		06/16/2014	
39854	937359	OD	Gloria Evelyn Adams	Melbourne Beach	FL		06/16/2014	
40564	1135894	OD	Joshua Martin Sacks	Elkridge	MD		06/16/2014	
41982	344931	OD	Jordan Eric Meyers	New Albany	OH		06/17/2014	
37297	1007461	OD	Youn Jeong Song	Johns Creek	GA		06/17/2014	
27353	58015	OD	Michael B. Ball	Mogadore	OH		06/18/2014	
38320	1041798	OD	Justin I. Knieberg	Grapevine	TX		06/18/2014	
39064	1091660	OD	I. Lynn Hardage	Sharpsburg	GA		06/18/2014	
41560	1159977	OD	Melissa Michelle VanGorden	Ferndale	MI		06/18/2014	

## MORTGAGE LOAN ORIGINATOR LICENSEES REVOKED, WITHDRAWN OR SUSPENDED IN JUNE 2014

GRMA#	NMLS#	CODE	NAME	CITY	ST	REVOKED	WITHDRAWN	SUSPENDED
38410	222776	OD	Mary Ann Carrington	Naperville	IL		06/19/2014	
25799	6913	OD	Wayne Andrew Leistra	Atlanta	GA		06/20/2014	
26275	22567	OD	Dustin Suk-Jung Martin	North Kingstown	RI		06/20/2014	
28139	22813	OD	Erin Imsland	Monroe	MI		06/20/2014	
27288	23550	OD	Michael Martin Drummy	Cherry Hill	NJ		06/20/2014	
26817	172354	OD	Scott Christopher Grider	Flower Mound	TX		06/20/2014	
35065	202181	OD	Jeffrey Paul Ladner	Ypsilanti	MI		06/20/2014	
27176	205205	OD	Kent Harry Bostic	Lutherville	MD		06/20/2014	
30277	263128	OD	Jacob Joseph Siegel	Westlake	OH		06/20/2014	
27642	274411	OD	Pamela Louise Rose	Woodstock	GA		06/20/2014	
33222	276495	OD	Hyunsun Kay Brown	Cape Coral	FL		06/20/2014	
31427	391369	OD	Wade L. Riley, Jr.	Nashville	TN		06/20/2014	
32560	537289	OD	Mark Thomas Boeding	Ankeny	IA		06/20/2014	
33644	829759	OD	Kimberly Ann Perkins	Bloomfield Hills	MI		06/20/2014	
37006	860579	OD	William McNish Cochran, Jr.	Brownstown	MI		06/20/2014	
34332	875196	OD	Connor James Campbell	Berea	OH		06/20/2014	
34710	889424	OD	Katherine Carnahan Timm	Irving	TX		06/20/2014	
34699	891334	OD	Shawn Allen Walker	Dearborn	MI		06/20/2014	
40145	906474	OD	Christopher Reese	Tampa	FL		06/20/2014	
34657	913378	OD	Kyle William Davie	Lansing	MI		06/20/2014	
34662	913392	OD	Spencer Thomas Duran	West Bloomfield	MI		06/20/2014	
38564	996773	OD	Mark Alan Thompson	Chandler	AZ		06/20/2014	
36832	1011321	OD	Amber Sue Demsky	Northville	MI		06/20/2014	
42169	1086836	OD	Cindy Mercedes Urena	Scottsdale	AZ		06/20/2014	
41772	1117276	OD	Mohamed Ali Ghaith	Dearborn	MI		06/20/2014	
41080	1119115	OD	Kevin Singh Kalra	Plano	TX		06/20/2014	
26296	19052	OD	Frederick Dean Porter	Cranston	RI		06/25/2014	
34535	141938	OD	Jonathon Lynn Geitgey	Carmel	IN		06/25/2014	
27154	246769	OD	Thomas N. Nolfa	Alpharetta	GA		06/25/2014	
31406	343182	OD	Michelle Lynn Schulman	Mission Viejo	CA		06/25/2014	
35382	368573	OD	Amada Maria Sampedro	Miami	FL		06/25/2014	
40108	745242	OD	Gregory K. Coughlin	Phoenix	AZ		06/25/2014	
35586	900727	OD	Shawn Edward Genereau	Blaine	MN		06/25/2014	
36347	954606	OD	Danielle Nicole Graham	Atlantic Beach	FL		06/25/2014	
36345	957960	OD	Logan Riley Elfreich	Jacksonville	FL		06/25/2014	
35848	964307	OD	Richard Carl Carrizales, Jr.	Mount Clemens	MI		06/25/2014	
36413	981383	OD	Carlos Antonio Almendares	Newport Beach	CA		06/25/2014	
36866	1004462	OD	Sarah Elizabeth Mullis	Matthews	NC		06/25/2014	
38059	1027707	OD	Jesston Wade Orlando	Maplewood	MN		06/25/2014	
36864	26840	OD	Troy Allen Londo	Novi	MI		06/26/2014	
34488	493567	OD	Diea Hassan	Plano	TX		06/26/2014	
36451	848513	OD	Anthony Robert Riccio, III	Irvine	CA		06/26/2014	
38793	1072865	OD	Kevin Patrick McIlwee	Chicago	IL		06/26/2014	
42121	76415	OD	Sherilyn Nemelka	Salt Lake City	UT		06/27/2014	
37512	204329	OD	Cortni Lee Sweeney	Atlanta	GA		06/27/2014	

## MORTGAGE LOAN ORIGINATOR LICENSEES REVOKED, WITHDRAWN OR SUSPENDED IN JUNE 2014

GRMA#	NMLS#	CODE	NAME	CITY	ST	REVOKED	WITHDRAWN	SUSPENDED
30495	253308	OD	Thomas Modica	Miami Beach	FL		06/27/2014	
35081	263467	OD	Cynthia Dianne Hanna	Jacksonville	FL		06/27/2014	
39341	398986	OD	Osha Ana Roller	Willington	CT		06/27/2014	
38172	658970	OD	Jeffrey Benson Morris	Suwanee	GA		06/27/2014	
35093	896878	OD	Nagib Iqbal	McKinney	TX		06/27/2014	
39181	985450	OD	Michael Justin Babineaux	Detroit	MI		06/27/2014	
37941	1011965	OD	Alice Kathleen Carmack	San Jose	CA		06/27/2014	
31689	170125	OD	Ondrea George Smiley	Ellabell	GA		06/30/2014	
30276	198561	OD	Megan Marie Russell	Clawson	MI		06/30/2014	
39733	218219	OD	Sean Robert Grote	Huntington Beach	CA		06/30/2014	
38229	891342	OD	Natalie Ann Ziaja	Dearborn	MI		06/30/2014	
39440	321526	OD	Fred Wayne Scott	Brentwood	TN			06/03/2014
36991	159695	OD	Thomas Clarence Phillips, II	Hanover	MD			06/04/2014
35458	182020	OD	Raymond Charles Patterson	Charlotte	NC			06/04/2014
25461	243924	OD	Timothy Wayne Puckett	Corinth	TX			06/04/2014
34620	888002	OD	Zennon Niccolo Corriero	Sicklerville	NJ			06/04/2014
35592	894750	OD	Jordan Christian Taylor Williams	Jacksonville	FL			06/04/2014
<b>Total</b>	<b>96</b>						<b>90</b>	<b>6</b>

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*The Department is the state agency that regulates and examines banks, credit unions, and trust companies chartered by the State. The Department also has regulatory and/or licensing authority over mortgage brokers/processors, lenders and loan originators, money service businesses, international banking organizations, and bank holding companies conducting business in Georgia.*

*Our **MISSION** is to promote safe, sound, competitive financial services in Georgia through innovative, responsive regulation and supervision.*

*Our **VISION** is to be the best financial services industry regulator in the country – Progressive. Proactive. Service-Oriented.*



*Our Motto is: "Safeguarding Georgia's Financial Services"*

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