



FINANCIAL INSTITUTIONS TODAY

News and topics of interest to financial institutions regulated by the Department of Banking and Finance

Monthly Bulletin #3

March 2012

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DBF's Commitment to Training

At a time when the Department has so many new faces making up its district examination teams, ensuring that our staff receives the appropriate level of training has never been more crucial. As an indication of our continued commitment to provide ongoing critical training to the Department's staff, we are pleased to announce that District Director Heather Sartain will assume the position of Training Director effective May 1, 2012. Heather will not only be responsible for identifying and scheduling training opportunities for our examiners, but will identify, develop, and provide in-house training over a variety of areas as needed.

To provide for continuity of operations as a result of Heather's new position, Senior Deputy Commissioner Steve Pleger will be temporarily assuming the duties of District Director for District 2 – Northeast/Central. It is envisioned that Steve will act in this dual capacity for 12 - 15 months in an effort to provide continuity in several of our Supervisory Division programs. The Department has a lot of very talented people in relatively new and/or different and vital positions and it was felt that it would not be in the best interest of the Department or our regulated entities to disrupt those programs yet again.

DBF Outreach AND UPCOMING SPEAKING ENGAGEMENTS

- ❖ District Director Heather Sartain and Supervisory Examiner Justin McElheney will be participating in a commercial lending discussion panel at the Georgia Bankers Association school held on the campus of the University of Georgia in Athens on **April 30th**. In addition, Supervisory Managers Mike Killeen and Pam Keane will be participating at the Georgia Bankers Association school in Athens on **May 1st thru May 3rd**. They will assume the role of "Bank Examiner" for students as they participate in a bank simulation.
- ❖ Deputy Commissioner for Non-Depository Financial Institutions Rod Carnes will be speaking to the [National Association of Hispanics Real Estate Professionals - Atlanta Chapter](#) on Tuesday, **April 24th** at the Holiday Inn Atlanta-Perimeter/Dunwoody.

"Safeguarding Georgia's Financial Services"

Georgia Credit Union Affiliates Announces New Website Called CUBE TV

The Georgia Credit Union Affiliates (GCUA) recently announced a new website called [CUBE TV \(Credit Union Broadcast Experience\)](#), which provides credit unions with a new avenue for sharing valuable information.

CUBE TV is a website that houses short videos on a range of topics of interest to credit unions, grouping topics into channels. GCUA's current CUBE TV channel lineup includes the CU National News, Advocacy Area and Compliance Corner, where credit unions will find helpful information on everything from a guide to credit union grassroots political action, to the latest on compliance issues.

The website gives credit unions the ability to search for videos by title, description or keyword. CUBE TV also provides methods for sharing videos via e-mail or through social networks such as Facebook, Twitter or Google+.

CUSTOMER SERVICE STARS FOR THE MONTH OF MARCH

It is the Department's goal to provide excellent customer service by meeting and exceeding the expectations of our customers. Along those lines, we would like to recognize the following individuals and teams for going above and beyond in serving our customers:

Supervisory Examiner Joyce Jones (District 5) – The Department received comments from a customer stating: “[Joyce Jones has been on site as part of the examination team several times over the years. She has been particularly helpful to me by providing critical insight to the board, particularly with regard to the bank's changing risk profile and the necessity to consider amending our dividend policy as part of a strategy to weather the 'great recession'. I hear rumors that she may be considering retirement in the near term, her professionalism and reasoned approach will be missed.](#)”

Supervisory Examiner David Widincamp and Senior Financial Examiner Janet Bryan (District 4) – The Department received comments from a customer stating: “[I am fairly new to the management role in my credit union and feared my first audit, but I was amazed by the guidance and helpfulness provided to me during this time. David Widincamp was excellent and Janet Bryan has been extremely helpful with call report issues.](#)”

Supervisory Managers Lori Binford and Mike Killeen and Deputy Commissioner for Supervision Kevin Hagler – The Department received comments from two different customers stating: “[Employees are always helpful and get back to me when they promise to. Lori Binford is especially helpful and patient.](#)” and “[I always receive a fast response and excellent work from Lori Binford at the Ga. Dept. of Banking.](#)” and “[Every time I need help or need direction, Lori Binford and Mike Killeen are always there for us and are very helpful, respectful, and knowledgeable.](#)” and “[Mike Killeen and Kevin Hagler have always been very responsive and professional.](#)”

**CONGRATULATIONS AND GREAT JOB TO THIS MONTH'S
CUSTOMER SERVICE STARS!!**



Action on Applications for the Month of March:

The following is a summary of official action taken on applications by State Financial Institutions under Chapter 7-1 of the Code of Georgia and petitions for Certificate of Incorporation of Financial Institutions and other matters of interest during the month of March 2012.

APPLICATIONS TO ESTABLISH A BRANCH OFFICE

<u>FINANCIAL INSTITUTION</u>	<u>BRANCH OFFICE</u>	<u>APPROVAL</u>	<u>BEGIN BUSINESS</u>
Metro City Bank Doraville	Opelika Branch Office 1805 Gateway Drive Opelika, AL 36801 Lee County	11-10-2011	03-19-2012
Southwest Georgia Bank Moultrie	Baytree Road Branch Office 1404 Baytree Road Valdosta, GA 31602 Lowndes County	04-01-2011	03-30-2012

FINANCIAL INSTITUTION MERGERS

<u>FINANCIAL INSTITUTION (SURVIVOR)</u>	<u>MERGED INSTITUTION</u>	<u>APPROVAL</u>	<u>EFFECTIVE</u>
DOCO Credit Union Albany, GA	Moultrie Employees' Federal Credit Union Moultrie, GA	03-30-2012	
Peoples State Bank & Trust Baxley, GA	Citizens State Bank Kingsland, GA	Withdrawn 03-21-2012	
The Farmers Bank Forsyth, GA	The Bank of Perry Perry, GA	Pending	
The Farmers Bank Forsyth, GA	The Peoples Bank Covington, GA	Pending	
The Farmers Bank Forsyth, GA	Spivey State Bank Swainsboro, GA	Pending	
Bank of Upson Thomaston, GA	The First National Bank of Polk County Cedartown, GA	Pending	
Bank of Upson Thomaston, GA	Peachtree Bank Maplesville, AL	Pending	
Bank of Upson Thomaston, GA	Bank of Chickamauga Chickamauga, GA	Pending	

APPLICATIONS TO BECOME A BANK HOLDING COMPANY AND/OR TO ACQUIRE VOTING STOCK OF A FINANCIAL INSTITUTION

FORMATIONS ONLY

<u>BANK HOLDING COMPANY</u>	<u>TO ACQUIRE</u>	<u>APPROVAL</u>
Sterne Agee Group, Inc. Birmingham, AL	SUM Financial Corporation Pearson, GA	Pending

BANK HOLDING COMPANY

First Volunteer Corporation
Chattanooga, TN

TO ACQUIRE

Gateway Bank & Trust
Ringgold, GA

APPROVAL

03-26-2012

**NOTIFICATION OF APPROVAL OF APPLICATION
TO SERVE A RESIDENTIAL GROUP COMMON BOND**

CREDIT UNION

Fort Gordon and Community Credit Union
Fort Gordon

RESIDENTIAL GROUP COMMON BOND

Richmond County, GA

APPROVAL

03-27-2012

CHECK CASHER LICENSES ISSUED

CITY

APPLICANT NAME

TRADE NAME

Griffin	Abdul Quabeer Quddoos	Q&Q Brothers
Cataula	* Ashwani Kumar	A&A C Store
Moultrie	* Ayushi Development, LLC	Quik Mart #23
Moultrie	* Bhumi Enterprises, LLC	Quik Mart #25
Columbus	Brito's LLC	Brito's Check Cashing
Lawrenceville	* Chi Ching LLC	Chi Ching Check Cashers
Columbus	* Dennis Gary Neville	Vista Pawn
Carrollton	Fifth Era, Inc.	Quick Change
Lawrenceville	* H. Talukder LLC	Exxon at Papermill
Waynesboro	* Jack Gregory Hawkins	Greg's Convenience Store
Sandersville	* Jay Narsangaveer, LLC	
Lawrenceville	Kuick Money Check Cashing LLC	
Glennville	* Metter 1 Corporation	El Cheapo #75
Macon	* Miraj Investment, Inc.	Fasteer Package Store
Sylvania	* Moats IGA Super Market, Inc.	Moats IGA
Doraville	Om Shreeji, LLC	Gwinnett Convenience Store
Atlanta	Premier PCS, Inc.	Citizen Mart
Monroe	* Shah, Inc.	Monroe Food Mart
Oxford	* Shahenshah, Inc.	Oxford Food Mart
Lavonia	Shree Harikrishna, Inc.	Downtown Beverage
Macon	* Shree Mahakali, Inc.	Tom's Foodmart
Douglasville	Yam Diamond, Inc.	Shell Food Mart

* =Registered (O.C.G.A. 7-1-700 et al)

MONEY TRANSMITTER LICENSES ISSUED

MONEY TRANSMITTER

Official Payments Corporation
Norcross, GA

APPROVAL

03-19-2012

OFFICE CLOSING

This is a reminder that the Department will be closed on **Monday, April 23rd** for Confederate Memorial Day.

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The Department is the state agency that regulates and examines banks, credit unions, and trust companies chartered by the State of Georgia. The Department also has regulatory and/or licensing authority over mortgage brokers/processors, lenders and loan originators, money service businesses, international banking organizations, and bank holding companies conducting business in Georgia.

Our **Mission** is to promote safe, sound, competitive financial services in Georgia through innovative, responsive regulation and supervision.

Our **Vision** is to be the best financial services industry regulator in the country – Progressive. Proactive. Service-Oriented.

We're on the Web!

**Visit our website at:
dbf.georgia.gov**

Our Motto is: "Safeguarding Georgia's Financial Services"

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