



# Financial Institutions Today

**News and topics of interest to financial institutions regulated by the Department of Banking and Finance**

October 2015

## Adoption of Final Department Rules

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On October 27, 2015, the Department adopted Final Rules and filed the Rules with the Secretary of State's Office. Pursuant to O.C.G.A. § 50-13-6, the Rules will be effective on November 16, 2015, which is twenty days following the filing of the Rules with the Secretary of State.

Prior to adopting the Rules, the proposed Rules along with a synopsis were distributed on September 24, 2015. The Department received two (2) written comments regarding the proposed Rules. The Department believes that the Rules as adopted encourage safety and soundness, encourage safe and fair mortgage lending, and conform to the law.

To view or download the Final Rules, go to the Regulations page on the Department's website (<http://dbf.georgia.gov/dbf-regulations>) and select the appropriate link for the Final Rules, or you may access them directly from <http://dbf.georgia.gov/documents/2015-dbf-final-rulemaking-10-27-2015>.

## Supervision Division Personnel Changes

The Department's Supervision Division is working toward its strategic initiative of planning for an upcoming information technology conversion. We have dedicated significant resources to achieve our goals, which has required a restructuring of duties within the Main Office as well as adding the position of temporary Supervisory Manager.

Murali Ramachandran will continue in his role as Corporate Manager and also assume the duties of Business Analyst focusing on the information technology conversion. Supervisory Manager Mark Pressler will oversee all credit unions. Supervisory Manager Lori Binford will retain United Community Bank, District 2 banks and related holding companies, and add certain District 1 banks and related holding companies. Supervisory Manager Brittany Bohannon will retain Reliance Trust Company, District 5 banks and related holding companies, and add certain District 1 banks and related holding companies. Supervisory Manager Susan Andrews will retain SunTrust Bank, Synovus Bank, and the related holding companies of both institutions. Supervisory Examiner Mathew Robinson will serve as temporary Supervisory Manager from October 2015 to April 2016 and oversee District 4 banks and related holding companies.

## 2016 State Holidays

Please refer to Georgia Governor Nathan Deal's website - <http://gov.georgia.gov/2016-state-calendar> - for a list of the dates in 2016 proclaimed by the Governor as public and legal state holidays when the Capitol and all State agencies will be closed.

# Applications and Notices for October 2015

## BRANCH OFFICES

<u>FINANCIAL INSTITUTION</u>	<u>BRANCH OFFICE</u>	<u>APPROVAL DATE</u>	<u>BEGIN BUSINESS DATE</u>
Community & Southern Bank Atlanta	Bogart at University Plaza Branch Office 1252 Virgil Langford Road Bogart, GA 30622 Oconee County	06-26-2015	10-13-2015
Community & Southern Bank Atlanta	Carrollton Branch Office 100 Tom Reeve Drive Carrollton, GA 30117 Carroll County	06-26-2015	10-13-2015
Community & Southern Bank Atlanta	Veterans Parkway Office 7320 Veterans Parkway Columbus, GA 31909 Muscogee County	06-26-2015	10-13-2015
Community & Southern Bank Atlanta	Cornelia Branch Office 920 Level Grove Road Cornelia, GA 30531 Habersham County	06-26-2015	10-13-2015
Community & Southern Bank Atlanta	Dalton Branch Office 1378 Dug Gap Road Dalton, GA 30720 Whitfield County	06-26-2015	10-13-2015
Community & Southern Bank Atlanta	Franklin Branch Office 101 Main Street Franklin, GA 30217 Heard County	06-26-2015	10-13-2015
Community & Southern Bank Atlanta	Lake Oconee Branch Office 1011 Park Place Boulevard Greensboro, GA 30642 Greene County	06-26-2015	10-13-2015
Community & Southern Bank Atlanta	Mandarin Branch Office 10970 San Jose Boulevard Jacksonville, FL 32223 Duval County	06-26-2015	10-13-2015
Community & Southern Bank Atlanta	Jefferson Branch Office 1465 Old Swimming Pool Road Jefferson, GA 30549 Jackson County	06-26-2015	10-13-2015

Community & Southern Bank Atlanta	Bass Road Branch Office 1701 Bass Road Macon, GA 31210 Bibb County	06-26-2015	10-13-2015
Community & Southern Bank Atlanta	Forsyth at the Prado Branch Office 4077 Forsyth Road Macon, GA 31210 Bibb County	06-26-2015	10-13-2015
Community & Southern Bank Atlanta	Walnut and Third Branch Office 501 Walnut Street Macon, GA 31201 Bibb County	06-26-2015	10-13-2015
Health Center Credit Union Augusta	Main Office 1424 Walton Way Augusta, GA 30901 Richmond County	Pending	
PeoplesSouth Bank Colquitt	Fourth Street Branch Office 58 Fourth Street Apalachicola, FL 32328 Franklin County	07-06-2015	10-16-2015
PeoplesSouth Bank Colquitt	Central Avenue West Branch Office 20455 Central Avenue West Blountsville, FL 32424 Calhoun County	07-06-2015	10-16-2015
PeoplesSouth Bank Colquitt	Highway 71 Branch Office 2260 Highway 71 Marianna, FL 32448 Jackson County	07-06-2015	10-16-2015
PeoplesSouth Bank Colquitt	West 23 <sup>rd</sup> Street Branch Office 400 West 23 <sup>rd</sup> Street Panama City, FL 32405 Bay County	07-06-2015	10-16-2015
PeoplesSouth Bank Colquitt	Cecil G Costin Sr Boulevard Branch Office 418 Cecil G Costin Sr Boulevard Port Saint Joe, FL 32456 Gulf County	07-06-2015	10-16-2015
PeoplesSouth Bank Colquitt	Capital Circle Branch Office 2721 Capital Circle NE Tallahassee, FL 32308 Leon County	07-06-2015	10-16-2015
Synovus Bank Columbus	Ellis Building Branch Office 1605 Main Street Sarasota, FL 34236 Sarasota County	06-01-2015	10-26-2015

Morris Bank Dublin	Warner Robins Branch Office 464 S. Houston Lake Road Warner Robins, GA 31088 Houston County	06-17-2015	09-25-2015
Hallco Community Credit Union Gainesville	Flowery Branch Branch Office 4865 Hog Mountain Road Flowery Branch, GA 30542 Hall County	Pending	
The Brand Banking Company Lawrenceville	Suwanee Branch Office 480 Peachtree Industrial Boulevard Suwanee, GA 30024 Gwinnett County	10-30-2015	
LGE Community Credit Union Marietta	Parkside West Cobb Branch Office Corner of Dallas Highway & Casteel Road Marietta, GA 30064 Cobb County	10-30-2015	

**RELOCATION OF A BRANCH OFFICE**

<b><u>FINANCIAL INSTITUTION</u></b>	<b><u>BRANCH OFFICE</u></b>	<b><u>APPROVAL DATE</u></b>	<b><u>BEGIN BUSINESS DATE</u></b>
Georgia's Own Credit Union Atlanta	Augusta Branch Office From: 3830 Washington Road Martinez, GA 30907 Columbia County To: 1267 Augusta West Parkway Augusta, GA 30909 Richmond County	10-19-2015	

**CHANGE IN NAME**

<b><u>PREVIOUS NAME</u></b>	<b><u>NEW NAME</u></b>	<b><u>APPROVAL DATE</u></b>	<b><u>EFFECTIVE DATE</u></b>
Alma Exchange Bank & Trust Alma	Pineland Bank	Pending	

**FINANCIAL INSTITUTION MERGERS**

<b><u>FINANCIAL INSTITUTION (SURVIVOR)</u></b>	<b><u>MERGED INSTITUTION</u></b>	<b><u>APPROVAL DATE</u></b>	<b><u>EFFECTIVE DATE</u></b>
DOCO Credit Union Albany, GA	Multiple Employee Group Federal Credit Union Thomasville, GA	Pending	
Pentagon Federal Credit Union Alexandria, VA	Fort Gordon and Community Credit Union Fort Gordon, GA	10-09-2015	

Alma Exchange Bank & Trust Alma, GA	Peoples State Bank & Trust Baxley, GA	Pending	
Alma Exchange Bank & Trust Alma, GA	Citizens State Bank Kingsland, GA	Pending	
Alma Exchange Bank & Trust Alma, GA	Pineland State Bank Metter, GA	Pending	
Southern States Bank Anniston, AL	Columbus Community Bank Columbus, GA	10-09-2015	10-22-2015
Atlantic Capital Bank, N. A. (f/k/a FSGBank, National Association) Chattanooga, TN	Atlantic Capital Bank Atlanta, GA	10-19-2015	10-31-2015
Members First Credit Union Decatur, GA	Chatham Federal Credit Union Savannah, GA	09-02-2015	10-01-2015
MidSouth Federal Credit Union Macon, GA	Consolidated Public Safety Credit Union Macon, GA	09-10-2015	10-31-2015
First Peoples Bank Pine Mountain, GA	The Greenville Banking Company Greenville, GA	Pending	

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## Department of Banking and Finance

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Visit our website at: [dbf.georgia.gov](http://dbf.georgia.gov)



The Department is the state agency that regulates and examines Georgia state-chartered banks, state-chartered credit unions, and state-chartered trust companies. The Department also has responsibility for the supervision, regulation, and examination of Merchant Acquirer Limited Purpose Banks chartered in Georgia.

In addition, the Department has regulatory and/or licensing authority over mortgage brokers, lenders and processors, mortgage loan originators, check cashers, sellers-issuers of payment instruments, money transmitters, international banking organizations, and bank holding companies conducting business in Georgia.

*Our **Mission** is to promote safe, sound, competitive financial services in Georgia through innovative, responsive regulation and supervision.*

*Our **Vision** is to be a willing and able partner with our regulated entities in order to support vibrant and economic growth and prosperity in Georgia.*

## DBF Outreach and Upcoming Speaking Engagements

*BSA/OFAC Workshop* - Deputy Commissioner for Non-Depository Financial Institutions Rod Carnes, Director for Supervision Pam Keane and Supervisory Examiner Justin McElheney will be participating in the BSA/OFAC Workshop on November 12, 2015. For more information about this event, visit [http://training.gcuu.org/on\\_site/GA111215\\_fct.html](http://training.gcuu.org/on_site/GA111215_fct.html).

*Georgia Bankers Association 2015 Credit Conference* – Commissioner Kevin Hagler will be participating on a regulatory panel at the Credit Conference on December 11, 2015. For more information about this event, visit <http://www.gabankers.com>.

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