

**BEFORE THE GEORGIA DEPARTMENT OF BANKING AND FINANCE
STATE OF GEORGIA**

BRYANT O'NEAL EASTERLING

Petitioner

vs.

GEORGIA DEPARTMENT OF
BANKING AND FINANCE

Respondent

DOCKET NO. DBF-MBL-14-005

CONSENT ORDER

On August 19, 2014,¹ the Georgia Department of Banking and Finance ("Department") issued a Notice of Intent to Revoke Mortgage Loan Originator's License as well as an Order to Cease and Desist to Bryant O'Neal Easterling, mortgage loan originator's license number 33734 and NMLS number 536652, for violations of the Georgia Residential Mortgage Act, O.C.G.A. § 7-1-1000 *et seq.* ("GRMA"). The Department's actions were based on a violation of O.C.G.A. § 7-1-1006(f), operating an unapproved branch location without approval of the Department, as well as a violation of Department Rule 80-11-5-.04, failing to maintain an office of record with the Department. Further, the Department found that Bryant O'Neal Easterling, in violation of O.C.G.A. § 7-1-1004, no longer met the minimum requirements for maintaining the mortgage loan originator's license, namely by failing to demonstrate financial responsibility, character, and general fitness such as to command the confidence of the community and to warrant a determination by the Department that he would operate honestly, fairly, and efficiently within the purposes of the Georgia Residential Mortgage Act.

Hearings were timely requested to contest the issuance of the Notice of Intent to Revoke Mortgage Loan Originator's License and the Order to Cease and Desist. The parties have reached a settlement of the issues raised by the Notice of Intent to Revoke Mortgage Loan Originator's License and the Order to Cease and Desist and agree to a resolution of those matters in their entirety.

¹ The Department issued an amended Notice of Intent to Revoke Mortgage Loan Originator's License and Order to Cease and Desist on September 9, 2014 that reflected the same violations as the administrative actions issued on August 19, 2014. Any reference herein to the administrative actions issued on August 19, 2014 shall be synonymous with the administrative actions issued on September 9, 2014.

Accordingly, it is hereby ORDERED as follows:

1. Upon entry of this Consent Order, the mortgage loan originator's license for Bryant O'Neal Easterling will be deemed surrendered.
2. Bryant O'Neal Easterling shall be prohibited from making an application for a Georgia mortgage broker or Georgia mortgage lender's license, either in his individual capacity or as the owner or officer of a corporation, partnership or limited liability company for five (5) years from the date of entry of this Consent Order.
3. Bryant O'Neal Easterling shall be prohibited from directing the affairs of a Georgia mortgage broker or Georgia mortgage lender including, but not limited to, as a director, officer, partner, equitable owner, control person, branch manager, employee or any other equivalent role for a licensed Georgia mortgage broker or Georgia mortgage lender for five (5) years from the date of entry of this Consent Order.
4. Bryant O'Neal Easterling shall pay fines in the amount of \$500.00 to the Department in satisfaction of any monetary claims that have been assessed by the Department in connection with the violations for which the August 19, 2014, Notice of Intent to Revoke Mortgage Loan Originator's License and Order to Cease and Desist were issued. Bryant O'Neal Easterling has satisfactorily remitted payment to the Department in connection with the assessed fines.
5. Bryant O'Neal Easterling shall contribute \$500.00 to the State Regulatory Registry, LLC, a wholly-owned subsidiary of the Conference of State Bank Supervisors ("CSBS") to support the Nationwide Mortgage Licensing System, jointly sponsored by CSBS and the American Association of Residential Mortgage Regulators. This contribution shall be paid in certified funds, be made payable to the State Regulatory Registry, LLC, and shall be remitted contemporaneously with the entry of this Consent Order.
6. Within five business days of the date of entry of this Consent Order, Bryant O'Neal Easterling shall update his responses to the Regulatory Action Disclosure Questions on his MU-4 filing on the Nationwide Mortgage Licensing System and Registry to reflect the existence of this final administrative action against him and the restrictions set forth therein.

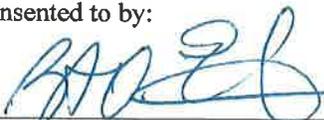
7. The request for hearings, made in response to the Notice of Intent to Revoke Mortgage Loan Originator's License and the Order to Cease and Desist issued on August 19, 2014, are hereby withdrawn.
8. The Department shall rescind the Notice of Intent to Revoke Mortgage Loan Originator's License issued to Bryant O'Neal Easterling on August 19, 2014.
9. The Department shall rescind the Order to Cease and Desist issued to Bryant O'Neal Easterling on August 19, 2014.
10. The terms of this Consent Order may be enforced by the Department pursuant to O.C.G.A. §§ 7-1-1017(g) and 7-1-1018(b).
11. This Consent Order shall be regarded as a public document that the Department may publish in the same manner as a final order of this agency.

SO ORDERED AND ENTERED, this 17th day of November 2014.



Kevin B. Hagler
Commissioner
Georgia Department of Banking and Finance

Consented to by:



Bryant O'Neal Easterling, NMLS # 536652
Richmond Hill, Georgia



Rod Carnes, Deputy Commissioner
Department of Banking and Finance
2990 Brandywine Road, Suite 200
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