



Department of Banking and Finance

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Nathan Deal
Governor

Kevin B. Hagler
Commissioner

February 5, 2014

VIA CERTIFIED MAIL

Susan Darlene Beckett
1373 Macktown Rd.
Sylva, Nebraska 28779

FILED

MAR 10 2014

GEORGIA DEPARTMENT OF
BANKING AND FINANCE

NMLS No.: 691087

ORDER TO CEASE AND DESIST

Pursuant to O.C.G.A. § 7-1-1018(a), the Georgia Department of Banking and Finance ("Department") hereby orders **Susan Darlene Beckett**, to cease and desist from engaging in activities in violation of the Georgia Residential Mortgage Act, O.C.G.A. § 7-1-1000 *et seq* ("the Act"). During the course of the investigation of Susan Darlene Beckett's mortgage loan originator license application, the Department discovered that she engaged in unlicensed brokering, lending and/or originating activities without a valid license or pursuant to an applicable exemption, in violation O.C.G.A. § 7-1-1002. The Department did not approve the mortgage loan originator application of Susan Darlene Beckett.

O.C.G.A. § 7-1-1002(a) prohibits any person from transacting business as a residential mortgage loan originator, mortgage broker or mortgage lender unless licensed or exempted from licensing requirements. For a person to transact business as a mortgage loan originator, as defined by O.C.G.A. § 7-1-1000(22), a Georgia Mortgage Loan Originator License is required. Accordingly, no person may transact business as a mortgage loan originator in the state of Georgia prior to obtaining a license from the Department nor while an initial license application is pending. Further, no person exempt from licensing requirements may continue to transact business as a mortgage loan originator in the state of Georgia once the exemption is no longer applicable.

This Order shall be final thirty days from the date of issuance. O.C.G.A. § 7-1-1018(a). The Department, however, may rescind the Order to Cease and Desist if within this thirty-day period you provide the Department with documentation showing that **Susan Darlene Beckett** possesses a valid license or qualifies for an exemption found in O.C.G.A. § 7-1-1001. If the Department finds no valid license or applicable exemption exists, the Order to Cease and Desist shall become a final order of the Department pursuant to O.C.G.A. § 7-1-1018(a). Should you have any questions concerning this matter, please direct them to Morgan Clemons, Non-Depository Financial Institutions Division Attorney, at (770)986-1648.

Rod Carnes, CFE

Deputy Commissioner

Non-Depository Financial Institutions Division

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