



Department of Banking and Finance

Sonny Perdue
Governor

Robert M. Braswell
Commissioner

PRESS RELEASE

FOR IMMEDIATE RELEASE

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THE GEORGIA DEPARTMENT OF BANKING AND FINANCE REVOKES THE CHECK CASHER'S LICENSE OF ATHENS CHECK EXCHANGE, LTD.

Atlanta, Georgia — On February 16, 2007, the Georgia Department of Banking and Finance's ("Department's") decision to revoke the check casher's license of Athens Check Exchange, Ltd., License Number 14795, located at 400 Hawthorne Avenue, Athens, Georgia 30606 became effective under state law.

Athens Check Exchange, Ltd.'s license was revoked after the Department determined that this check casher had in its employ a convicted felon.

Cease and Desist Orders issued by the Department to Athens Check Exchange, Ltd.'s owner, Jeanette Williams, and employee, Richard E. Williams, became final on December 13, 2006.

The Department has regulatory and/or licensing authority over state-chartered banks, credit unions, trust companies, mortgage brokers, mortgage lenders, mortgage processors, check cashers, sale of check companies, money transmitters, international banking organizations and bank holding companies conducting business in the state of Georgia. The Department currently supervises approximately 289 banks and 67 credit unions with assets over \$250 billion. The Department also licenses over 3,200 mortgage lenders, brokers and processors and over 800 check cashers, sale of check companies and money transmitters.

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