



Department of Banking and Finance

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Sonny Perdue
Governor

Robert M. Braswell
Commissioner

P R E S S R E L E A S E

FOR IMMEDIATE RELEASE

AUGUST 3, 2007

THE GEORGIA DEPARTMENT OF BANKING AND FINANCE ENTERS INTO A CONSENT ORDER WITH HUNTER MORTGAGE COMPANY, INC. AND RICHARD H. HUNTER

Atlanta, Georgia -- On August 2, 2007, the Georgia Department of Banking and Finance ("Department") entered into a Consent Order with Hunter Mortgage Company, Inc., License Number 13242, located at 3483 Satellite Blvd, Suite 302B, Duluth, Georgia 30096, and its president, Richard H. Hunter, to resolve allegations pertaining to violations of the Georgia Residential Mortgage Act and agency rules.

Included among the terms of the Consent Order are that:

- The mortgage lender's license of Hunter Mortgage Company, Inc. is revoked effective August 2, 2007. As of this date, Hunter Mortgage Company, Inc. is prohibited from engaging in any activity governed by the Georgia Residential Mortgage Act.
- Hunter Mortgage Company, Inc. can never apply to the Department for another license to be a mortgage broker or mortgage lender;
- The Department's Cease and Desist Order issued to Richard H. Hunter is final effective August 2, 2007.
- Richard H. Hunter is prohibited from directing the affairs of a mortgage broker or mortgage lender, as defined by the Georgia Residential Mortgage Act, or from acting as a director, officer, partner, agent, employee, or equitable owner or any other equivalent role for a mortgage broker or mortgage lender for three years from the date of entry of the Consent Order; and
- Richard H. Hunter is prohibited from applying for a mortgage broker's or mortgage lender's license, either in his individual capacity or as the owner or officer of a corporation, partnership, limited liability company, or other business association, for three years from the date of entry of the Consent Order.

A copy of this Consent Order can be accessed on our website through the following link:

http://dbf.georgia.gov/vgn/images/portal/cit_1210/18/30/87848249HunterMortgageConsentOrder.pdf

Contact: Rod Carnes, Deputy Commissioner for Non-Depository Financial Institutions
Phone: (770) 986-1371
E-mail: rodcd@dbf.state.ga.us

2990 Brandywine Road, Suite 200
Atlanta, Georgia 30341-5565

Phone: (770) 986-1633
Fax: (770) 986-1654 or 1655
E-mail: dbfpress@dbf.state.ga.us

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