



**GEORGIA RESIDENTIAL MORTGAGE ACT
FEE STATEMENT
SEMIANNUAL STATEMENT OF PER LOAN FEES**

1.	Name of Entity Remitting the Fees:			
	Remitter's City/State:			
<u>Type of Entity Reporting:</u>				
2.	Lender or Broker License or Registration # (if applicable):			
3.	Bank or Credit Union FDIC Cert# or NCUA Charter#:			
<u>Period:</u>				
4.	Fee Statement Period: (Please check all periods that apply-Enter Year)			
	January 1 through June 30,		Number of Loans for the period:	
	July 1 through December 31,		Number of Loans for the period:	
<u>Amount:</u>				
5.	Total Dollar Amount Enclosed:	\$		
NOTE: (Total amount remitted must equal \$6.50 multiplied by the number of loans indicated above. If no fees are to be submitted, sign certification statement below that no fees were due.)				
<u>Signatures/Contact Information:</u>				
6.	Name and Telephone Number of Person to Contact with Questions Concerning this Form:			
	<i>Name:</i>		<i>Phone #:</i>	
7.	I hereby certify that no loans requiring a \$6.50 fee have been closed by the above named entity:			
	<i>Name and Title:</i>			
	<i>Signature:</i> _____			
8.	Name and Signature of Person Completing this Form.			
	<i>Name and Title:</i>			
	<i>Signature:</i> _____			

INSTRUCTIONS:

The Department prefers that you remit your \$6.50 fee form and payment through our online reporting and payment system at <https://bkgfin.dbf.state.ga.us/GRMAFee.html> for the current period. You should report even if no loans were closed or no fees were due.

The above form should only be used as a last resort, if you cannot utilize the online system because you are either not in our records or you are submitting for a prior reporting period.

If no fees are due to the Department and you cannot access the online system, the above form can be returned via fax to the number shown below. Brokers whose investors collect the fees will leave items 4 and 5 blank. Lenders who are "Servicers only" will do the same.

PAYMENTS:

Make checks payable to Georgia Department of Banking & Finance. On-line payments can be made at <https://bkgfin.dbf.state.ga.us/GRMAFee.html> during regular payment periods.

Rule 80-11-3-.01 Administrative Fines.

(13) Payment of \$6.50 fees. Any person who acts as the collecting agent at a closing of a mortgage loan transaction subject to the Georgia Residential Mortgage Act, is liable for payment of the \$6.50 fee to the Department, pursuant to O.C.G.A. §7-1-1011 and Rule 80-5-1-.04. **Any remittance of the \$6.50 fees that is received after it is due shall subject the person to a late fee of one thousand dollars (\$1,000) for each due date missed.** If the Department finds that a person has not, through negligence or otherwise, submitted \$6.50 fees within six months of the due date, it may impose an additional one thousand dollars (\$1,000) fine for failure to remit fees. Repeated failure to submit \$6.50 fees may be grounds for revocation of license.

80-5-1-.04 Levy, Collection and Remittance of Georgia Residential Mortgage Act Per Loan Fee. Amended.

(a) Each borrower who obtains a mortgage loan as defined in Article 13 shall pay to the department a per loan fee of \$6.50. The \$6.50 fee will be due if the loan is a residential mortgage loan as defined in the Georgia Residential Mortgage Act, and if a security deed, a modification of a security deed, or other form or modification of a security interest is recorded. **A change to a security instrument made solely for the purpose of correcting a clerical error will not be subject to a \$6.50 fee.** Any person who closes mortgage loans that are subject to regulation under Article 13, regardless of whether said person is required to be licensed or registered under Article 13, shall act as collecting agent for payment to the department of said per loan fee for each mortgage loan closed by that person on and after January 1, 1994. A mortgage loan shall be deemed to have been closed by a person if such person is indicated as the secured party on the security deed or any other loan document that establishes a lien on the residential real estate taken as collateral for the mortgage loan.

(b) The fees payable under the provisions of subsection (a) shall be payable to the department by the collecting agent, who is the person responsible for remittance of such fees on a semiannual basis. More specifically, such fees for the period January 1 through June 30 of each year shall be remitted to the department no later than the first business day of September of each year and such fees for the period July 1 through December 31 of each year shall be remitted to the department no later than the first business day of March of each year. The department may mail a fee statement form to persons making residential mortgage loans in Georgia. Whether or not a form is received, a fee statement indicating the number of mortgage loans closed during the applicable reporting period by the person remitting the payment shall be enclosed with the payment.

(c) Refunds of \$6.50 fees. A claim for refund of \$6.50 fees erroneously paid and/or collected may be made by the payer at any time within three years after the date the payment of the fee is due to the department. Each claim shall be filed in writing and shall include a summary statement of the grounds upon which the payer relies, including evidence of overpayment, copies of canceled checks and any other information requested by the department. Refund shall be made or denied within one year from the date of filing the claim. If payer disagrees with the decision of the department, he or she may appeal to the Commissioner to review his or her claim. The Commissioner's decision is final, and may be appealed to Superior Court pursuant to Code Section 7-1-90.

Return the completed form to:
Department of Banking and Finance
ATTN: Jeanetta Alexander, Administration Division
2990 Brandywine Road, Suite 200
Atlanta, GA 30341-5565
Phone: (770) 986-1633
Fax: (770) 986-1274