



## *Department of Banking and Finance*

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*Sonny Perdue*  
Governor

*Robert M. Braswell*  
Commissioner

### P R E S S   R E L E A S E

**FOR IMMEDIATE RELEASE**

**JULY 2, 2007**

## **THE GEORGIA DEPARTMENT OF BANKING AND FINANCE ENTERS INTO A CONSENT ORDER WITH FIRST CHOICE FUNDING, INC.**

**Atlanta, Georgia** -- On July 2, 2007, the Georgia Department of Banking and Finance ("Department") entered into a Consent Order with First Choice Funding, Inc., License Number 13262, located at 2100 Riverchase Center, Suite 100, Birmingham, Alabama 35244, to resolve allegations pertaining to violations of the Georgia Residential Mortgage Act and agency rules.

The terms of the Consent Order include a series of requirements that First Choice Funding, Inc. conduct its Georgia residential mortgage activities in compliance with state law and related Department rules.

**Contact:** Rod Carnes, Deputy Commissioner for Non-Depository Financial Institutions  
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The Department has regulatory and/or licensing authority over state-chartered banks, credit unions, trust companies, mortgage brokers, mortgage lenders, mortgage processors, check cashers, sale of check companies, money transmitters, international banking organizations and bank holding companies conducting business in the state of Georgia. The Department currently supervises approximately 290 banks and 67 credit unions with assets over \$250 billion. The Department also licenses over 3,300 mortgage lenders, brokers and processors and over 900 check cashers, sale of check companies and money transmitters.

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