



June 2007



MONTHLY MORTGAGE SUMMARY

Georgia Department of Banking & Finance— Non Depository Financial Institutions Division
Monthly Summary of Mortgage Activities for the Period Ending June 2007

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IN MEMORY

DAVID G. SORRELL: 1951–2007

The Department is saddened to announce the death of former Commissioner David Sorrell, who passed away July 1, 2007 of an apparent heart attack.

David had been with the Department since 1974 when he began as an examiner in the Northeast Georgia area. David served as Acting Commissioner from January 2002 until his appointment as Commissioner in June 2003, and he retired from the Department as Commissioner on December 1, 2005. He also served as the Senior Deputy Commissioner, Deputy Commissioner for Supervision, and as the Director of Administration. From 1973 to 1974, David worked in credit analysis and loan review with the Bank of North Carolina, N.A., Jacksonville, N.C. He also served on the Board of Directors for the Conference of State Bank Supervisors (CSBS), Board of Directors of National Association of State Credit Union Supervisors (NASCUS), as well as serving on several committees for these organizations.

David had a tremendous impact upon financial institution supervision in Georgia and around the country through his interaction with fellow state and federal regulators. He will be truly missed by all of us who had the privilege of working with him as a colleague and knowing him as a friend.

Department Issues Proposed Rules for Comment

July 2, 2007

Pursuant to the provisions of the Georgia Administrative Procedures Act, Official Code of Georgia Annotated (O.C.G.A.) Chapter 50-13 and by authority of O.C.G.A. § § 7-1-61, 7-1-663, 7-1-1012, and other cited statutes, the Georgia Department of Banking and Finance hereby gives notice of its intent to adopt new and amended rules. The proposed changes may be downloaded from: <http://dbf.georgia.gov>

The proposed changes are in part responsive to law changes in the 2007 legislation. A synopsis and purpose precedes each proposed rule, with background information and explanation where applicable. The Department will review all comments. It may contact those providing comments to discuss their suggestions. After the comment period has closed the final rules will be prepared. See **RULES COMMENTS** box on Pg. 4 for information on how to submit your comments.

Useful Links

MORTGAGE FORMS:

[DBF.GEORGIA.GOV/
DBFMTGFORMS](http://DBF.GEORGIA.GOV/DBFMTGFORMS)

UPDATING LICENSE INFORMATION

[DBF.GEORGIA.GOV/
DBFMTGFORMS](http://DBF.GEORGIA.GOV/DBFMTGFORMS)

MORTGAGE SUMMARY

[DBF.GEORGIA.GOV/
DBFMTGSUMMARY](http://DBF.GEORGIA.GOV/DBFMTGSUMMARY)

Federal Advisory on Subprime Mortgage Lending

Federal Agencies Tighten Rules on Subprime Mortgages

The federal financial regulatory agencies on June 29, 2007 issued a joint final statement on subprime mortgage lending to address certain adjustable-rate mortgage products that may cause payment shock.

The statement described the prudent consumer protection standards that institutions should follow to ensure borrowers obtain loans they can afford to repay. The standards call for a fully indexed, fully amortized qualification for borrowers and cautions against risk-layering features. The regulators said stated income and reduced documentation should be accepted only if there are documented mitigating factors that clearly minimize the need for verification of a borrower's repayment capacity, naming as possible mitigating factors proof the borrower had substantial liquid reserves or a history of meeting similar payments on a loan being refinanced. "However," the regulators added, "a higher interest rate is not considered an acceptable mitigating factor."

Other areas addressed:

Workout Arrangements

The Agencies encourage financial institutions to work constructively with residential borrowers who are in default or whose default is reasonably foreseeable. Prudent workout arrangements that

are consistent with safe and sound lending practices are generally in the long-term best interest of both the financial institution and the borrower. Financial institutions should follow prudent underwriting practices in determining whether to consider a loan modification or a workout arrangement. Such arrangements can vary widely based on the borrower's financial capacity. For example, an institution might consider modifying loan terms, including converting loans with variable rates into fixed-rate products to provide financially stressed borrowers with predictable payment requirements. The Agencies also stated that they will not criticize financial institutions that pursue reasonable workout arrangements with borrowers.

Consumer Protection Principles

Fundamental consumer protection principles relevant to the underwriting and marketing of mortgage loans include:

- *Approving loans based on the borrower's ability to repay the loan according to its terms; and*
- *Providing information that enables consumers to understand material terms, costs, and risks of loan products at a time that will help the consumer select a product.*

("Agencies..." Continued on page 3)

New Mortgage Application and License Amendment Forms

The Department will be utilizing new license application forms, including:

- ◆ New License/Registration Application Form;
- ◆ Combined New Branch Application/Approved Branch—Manager Change Request Form;
- ◆ New Name Change/Change in Business Structure Application Form;
- ◆ New Management/Control Persons Notification Form;
- ◆ New Change in Control Form—to be used for changes in ownership of 10% or greater.

As previously noted, the changes are prompted by the Department's anticipated participation in the joint CSBS/AARMR project, the Residential Mortgage Licensing System, or the RMLS. Use of the forms going forward should ease the transition to the on-line system for existing licensees desiring to make changes to existing licenses, and simplify the application process for those desiring to make application in several states.

Should you have any questions on the new forms when published, please contact the Division. Forms should be available on the Internet by mid-July.

CSBS, AARMR Plan Subprime Statement

("Agencies..", Continued from page 2)

Information should be timely, and consumers should be informed of the following loan factors:

- **Payment Shock.** Potential payment increases, including how the new payment will be calculated when the introductory fixed rate expires.
- **Prepayment Penalties.** The existence of any prepayment penalty, how it will be calculated, and when it may be imposed.
- **Balloon Payments.** The existence of any balloon payment.
- **Cost of Reduced Documentation Loans.** Whether there is a pricing premium attached to a reduced documentation or stated income loan program.
- **Responsibility for Taxes and Insurance.** The requirement to make payments for real estate taxes and insurance in addition to their loan payments, if not escrowed, and the fact that taxes and insurance costs can be substantial.

Control Systems

Institutions should develop strong control systems to monitor whether actual practices are consistent with their policies and procedures and have procedures and systems in place to monitor compliance with applicable laws and regulations, third-party agreements and internal policies. An institution's controls also should include appropriate corrective actions in the event of failure to comply with applicable laws, regulations, third-party agreements or internal policies.

Institutions should initiate procedures to review consumer complaints to identify potential compliance problems or other negative trends.

The statement was issued by FDIC, the Federal Reserve, the Office of Thrift Supervision, the Office of the Comptroller of the Currency and the National Credit Union Administration and was supported by the Federal Financial Institutions Examinations

Council's State Liaison Committee. Read more <http://www.federalreserve.gov/boarddocs/press/bcreg/2007/20070629/attachment.pdf>

CSBS, AARMR Endorse Tightened Subprime Rules

The Conference of State Bank Supervisors and the American Association of Residential Mortgage Regulators offered their strong endorsement of the interagency statement on subprime mortgage lending. The two associations will collaborate on a similar statement for state regulators to issue for their licensed mortgage providers within the next two weeks. CSBS and AARMR believe a coordinated effort among federal and state regulatory agencies is necessary to provide effective supervision of the residential mortgage industry.

The associations said their commitment to provide consistent supervision of the mortgage industry was clearly illustrated by the parallel Guidance on Nontraditional Mortgage Product Risks developed by CSBS and AARMR, which has been adopted by 35 states and the District of Columbia. Neil Milner, president and CEO of CSBS, said that state regulators are expected to rapidly adopt the subprime statement, given their experiences in dealing with this issue at the local level. "We have received commitments from 22 states indicating their intention to expedite implementation," said Mr. Milner. Read more http://www.csbs.org/AM/Template.cfm?Section=Press_Releases&TEMPLATE=/CM/ContentDisplay.cfm&CONTENTID=11403



2007 Legislative changes become effective

LAW CHANGES—JULY 1

Just a reminder that legislative changes went into effect July 1. SB 70 is on the Web. The most significant changes for mortgage entities are:

7-1-1001(13)

Removal of the one-time exemption (up to 5 per year) for persons other than natural persons..

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§7-1-1004 (f) & (i)

(f) Background check requirement to perform background checks within ten days of the initial hire of an employee.

(i) The timeframe in which the Department may not issue a license or may revoke a license from an applicant or licensee that employs any person against whom a final cease and desist order has been issued has been extended from three to five years.

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§7-1-1006 (e) & (f)

(e) Changes notification requirements for officers from “principal” officer to “executive” officer. Drops the reporting requirement for directors.

(f) Changes the notification requirement for main office and approved branch addresses changes to 30 days after the effective date of the change.

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§7-1-1008 (a)

Changed from 25% to 10% the level of ownership interest acquired in a licensee that requires prior approval by the Department.

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§7-1-1009 (a) & (f)

(a) Licensee must maintain separate personal and business records.

(f) Clarified language requiring Department reporting requirements regarding licensee complaint data.

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§7-1-1016 (1)(B)

Strengthened prohibitions on what may be construed to be false and misleading advertising practices.

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§7-1-1017 (a) & (b)

(a) Provides for suspension or revocation of a mortgage broker education provider’s approval.


(b) Changed “service” specifications regarding notices issued by the Department.

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§7-1-1018

Indicates that any cease and desist order sent to personal and business addresses that is returned as 'refused' or 'unclaimed' will be deemed sufficiently served.

RULES COMMENTS



Comments to the Department of Banking and Finance concerning the rules which have been published must be received by:

August 2, 2007, at the close of business.

Please send all comments to:

Rob Braswell, Commissioner
Georgia Department of Banking and Finance
2990 Brandywine Road, Suite 200
Atlanta, GA 30341-5565
Fax: (770) 986-1654 or 1655

CHANGES IN EXAMINATION STAFF

The NDFI Division is pleased to announce the addition of Ms. Amanda Turner to the mortgage examining staff as of July 2nd. Ms. Turner holds a Business Administration degree in Accounting from Wofford College. We would like to welcome Amanda to our examination staff!

Department Issues Consumer Alert on Mortgage Payment Increases

Commissioner Rob Braswell on July 5, 2007 has issued a CSBS/AARMR consumer alert urging homeowners with adjustable rate mortgages to plan now for the scheduled “recasts” or “resets” of interest rates in the year ahead. The Department also issued a CSBS/AARMR industry letter encouraging mortgage servicers and providers to reach out to consumers to provide information on their loans and to work with consumers to avoid foreclosure. Links to the consumer alert and the industry letter can be accessed from our press release. To view the press release, go to:

http://dbf.georgia.gov/vgn/images/portal/cit_1210/31/56/85208868PR_ConsumerAlertARMs.pdf

APPRAISALS—LENDER RESPONSIBILITY

It would appear that there continue to be abuses with regard to lender need for “target appraised values”. It appears that licensees/lenders contract with various appraisal “vendors” who then assign the work to individual appraisers within the state. The licensee may provide a desired value to the appraiser that needs to be met to close the loan, a practice which is in violation of USPAP rules. Failure by the appraisers to meet these lender imposed conditions results in being “blacklisted” by various lenders.

It appears that current foreclosure problems may have stemmed from over valued appraisals, and appraisers have complained publicly about pressure to overvalue homes to attract sub-prime borrowers.

Mortgage overvaluation, lender pressure, and growing valuation fraud are problems which appear to have triggered much of the current industry fallout, and the Department is actively pursuing lenders who take advantage of such appraisal abuse.

NDFI—MORTGAGE DIVISION TRAINING

A reminder that July 23 through July 27, 2007, members of the Mortgage Division staff will be in training. If you need to get in touch with a member of the staff, please leave an e-mail message. We will be periodically checking messages. A listing of e-mail addresses is available on the web at: <http://dbf.georgia.gov/dbfstaff>

Should you need to speak to a member of the staff, you may contact our receptionist at 770/986-1136 to leave a message. Please understand that the call may not be returned until the beginning of the following week.



DBF's Customer Service Stars for the Month of June

It is the Department's goal to provide excellent customer service, meeting and exceeding the expectations of our customers. Along those lines, we would like to recognize the following individuals or groups for going above and beyond in serving our customers:

Larry Shelley, Supervisory Manager - Mortgage Regulation (Non-Depository Financial Institutions): Larry received comments from a customer stating: **"Thank you for your empowering words. You have been by far the best regulator in the country. You guided me a lot. Thank you."**

Gloria Smith, Secretary/Receptionist (Non-Depository Financial Institutions): Gloria received comments from a customer stating: **"I'm excited to tell you that my issue has been resolved! Thanks go to you and your team at DBF for your patience, guidance and help... from me specifically!"**

FASTER. FRIENDLIER. EASIER.



The Department is the state agency that regulates and examines banks, credit unions, and trust companies chartered by the State. The Department also has regulatory and/or licensing authority over mortgage brokers, lenders, and processors, money service businesses, international banking organizations, and bank holding companies conducting business in Georgia.

Our MISSION is to promote safe, sound, competitive financial services in Georgia through innovative, responsive regulation and supervision.

Our VISION is to be the best financial services industry regulator in the country – Progressive. Proactive. Service-Oriented.

**CONGRATULATIONS AND GREAT JOB TO THIS MONTH'S
CUSTOMER SERVICE STARS!!**

Administrative Actions

CEASE AND DESIST ORDERS—ISSUED

- ◆ **ABC Mortgage Solutions, Inc., Snellville, GA (license no. 20467)** – Cease and Desist Order issued May 21, 2007 became final on June 30, 2007.
- ◆ **A K Edwards Tax & Financial Services, Inc. dba My Friend's Mortgage Company, Hampton, GA (license no. 20597)** – Cease and Desist Order issued May 21, 2007 became final on June 30, 2007.
- ◆ **American Financial Mortgage, LLC, Conyers, GA (license no. 19656)** – Cease and Desist Order issued May 21, 2007 became final on June 30, 2007.
- ◆ **Bailey Equity, Inc., Stone Mountain, GA (license no. 20589)** – Cease and Desist Order issued May 3, 2007 became final on June 2, 2007.
- ◆ **By Design Financial Services, Inc., Columbus, GA (license no. 20766)** – Cease and Desist Order issued May 22, 2007 became final on June 30, 2007.
- ◆ **Champion Home Mortgage, Inc., Eastman, GA (license no. 17519)** – Cease and Desist Order issued May 21, 2007 became final on June 30, 2007.
- ◆ **Chase Family Mortgage, Inc., Acworth, GA (license no. 20384)** – Cease and Desist Order issued May 21, 2007 became final on June 30, 2007.
- ◆ **Colbert, Carmine, Loganville, GA** – Cease and Desist Order issued May 18, 2007 became final on June 8, 2007.
- ◆ **First United Mortgage Corp. (FL), Orlando, FL (license no. 19357)** – Cease and Desist Order issued May 22, 2007 became final on June 21, 2007
- ◆ **FISO Mortgage, Inc., Norcross, GA (license no. 21741)** – Cease and Desist Order issued May 21, 2007 became final on June 30, 2007.
- ◆ **Georgia Mortgage Group, Inc., Dacula, GA (license no. 16312)** – Cease and Desist Order issued May 21, 2007 became final on June 30, 2007.
- ◆ **Heartland Home Mortgage, Inc., Acworth, GA (license no. 17251)** – Cease and Desist Order issued May 10, 2007 became final on June 9, 2007.
- ◆ **JCC Capital, Inc., Loganville, GA** – Cease and Desist Order issued May 18, 2007 became final on June 18, 2007.
- ◆ **Lowry Mortgage Network, Atlanta, GA (license no. 13975)** – Cease and Desist Order issued May 22, 2007 became final on June 30, 2007.
- ◆ **Nobles, James, Buford, GA** – Cease and Desist Order issued May 18, 2007 became final on June 8, 2007.
- ◆ **Padgett, Betsy A., Dawsonville, GA** – Cease and Desist Order issued May 24, 2007 became final on June 27, 2007.
- ◆ **Padua, Yolanda, Lawrenceville, GA** – Cease and Desist Order May 18, 2007 became final on June 8, 2007.

CEASE AND DESIST ORDERS—ISSUED (*Continued*)

- ◆ **Peach State Home Mortgage, LLC, Norcross, GA (license no. 20243)** – Cease and Desist Order issued May 22, 2007 became final on June 30, 2007.
- ◆ **Pegasus Capital Funding, Inc., Snellville, GA (license no. 19353)** – Cease and Desist Order issued May 22, 2007 became final on June 30, 2007.
- ◆ **Pounds, Richard G., McDonough, GA** – Cease and Desist Order issued May 24, 2007 became final on June 14, 2007.
- ◆ **Prime Mortgage, Inc., Duluth, GA (license no. 19400)** – Cease and Desist Order issued May 22, 2007 became final on June 30, 2007.
- ◆ **P.W. Mortgage, Inc., Roswell, GA (license no. 15450)** – Cease and Desist Order issued May 22, 2007 became final on June 30, 2007.
- ◆ **Singh, Kenwar, Kennesaw, GA** – Cease and Desist Order issued July 19, 2006 became final on June 8, 2007.
- ◆ **Smith, Dana H., San Juan Capistrano, CA** – Cease and Desist Order issued May 18, 2007 became final on June 8, 2007.
- ◆ **Southern Home Mortgage Services Corp., Atlanta, GA (license no. 19738)** – Cease and Desist Order issued May 22, 2007 became final on June 30, 2007.
- ◆ **Southern Lenders Mortgage Corporation, Newnan, GA (license no. 13776)** – Cease and Desist Order issued May 22, 2007 became final on June 30, 2007.
- ◆ **Southern Residential Mortgage Services, LLC, Duluth, GA (license no. 22086)** – Cease and Desist Order issued May 22, 2007 became final on June 30, 2007.
- ◆ **Star Integrity Mortgage, LLC dba Star Integrity Mortgage, Atlanta, GA (license no. 18536)** – Cease and Desist Order issued May 24, 2007 became final on June 30, 2007.
- ◆ **Thompson, Brandon Jamual dba Vision Mortgage Services, Covington, GA (license no. 21546)** – Cease and Desist Order issued May 22, 2007 became final on June 30, 2007.
- ◆ **Thomas, Tameka, Snellville, GA** – Cease and Desist Order issued May 24, 2007 became final on June 14, 2007.
- ◆ **Township Service, LLC, Rossville, GA (license no. 13711)** – Cease and Desist Order issued May 21, 2007 became final on June 25, 2007.
- ◆ **Unlimited Mortgage Group, Inc., Valdosta, GA (license no. 16969)** – Cease and Desist Order issued May 10, 2007 became final on June 9, 2007.
- ◆ **Waddell, Jr. Richard B. dba Mortgage Direct, Chattanooga, TN (license no. 18771)** – Cease and Desist Order issued May 22, 2007 became final on June 30, 2007.
- ◆ **White, Daniel E., dba Home Centre Real Estate/Mortgage (license no. 21575)** – Cease and Desist Order issued May 21, 2007 became final on June 20, 2007.

FINAL CONSENT ORDERS –ISSUED

◆ None

CEASE AND DESIST ORDERS—LIFTED OR RESCINDED

◆ Ameriequity, Inc., Charlotte, NC (license no. 16051) – Cease and Desist Order issued March 29, 2007 was rescinded on June 8, 2007.

SUPERIOR COURT INJUNCTIONS

◆ None

FINE PUBLICATION

Information regarding fines assessed against a specific licensee and against whom there are no pending administrative actions, is available on an individual licensee basis by submitting a written request to the following e-mail address:

dbfmort@dbf.state.ga.us

FINE REASON

- | | |
|---|--|
| 1 Licensee fined for Advertising Violations | 2 Licensees fined for Employment of a Felon |
| 5 Licensees fined for Background Checks Violation | 4 Licensees fined for Loan Files not properly maintained |
| 5 Licensees fined for Books & Records | 2 Licensees fined for Unapproved Branch Manager |
| 1 Licensee fined for Unapproved Branch | 1 Licensee fined for Check returned for Insufficient Funds |
| 15 Licensees fined for Continuing Education Data Filed Late | 3 Licensees fined for Miscellaneous Acts/Other |
| | 3 Licensees fined Prohibited Acts |
| 1 Licensee fined for failure to submit to Exam | 2 Licensees fined for Doing business w/ unlicensed entity |

LICENSEES/REGISTRANTS REVOKED, EXPIRED, SURRENDERED, WITHDRAWN OR DENIED IN JUNE 2007

ID#	NAME	CD	REVOKED	EXPIRED	SURRENDERED	WITHDRAWN	DENIED
5974	MORTGAGEQUOTE.COM INC	BD				06-05-2007	
6400	SAFEWAY MTG INC	BD				06-08-2007	
13091	DANA CAP GRP INC	LD	06-08-2007				
13380	1ST MTG & FINL GRP INC	BD				06-20-2007	
13711	TOWNSHIP SERV LLC	BD		06-25-2007			
13826	SWJ ENTERPRISES INC	BD		06-23-2007			
14233	ALL-N-ONE MTG & FINL INC	BD				06-19-2007	
14857	MARIETTA MTG BROKERS	BD				06-29-2007	
15450	PW MTG INC	BD		06-30-2007			
15639	LAKE HARTWELL MTG CO INC	BD		06-30-2007			
16286	ANOINTED SVCS INC	BD				06-29-2007	
16969	UNLIMITED MTG GRP INC	BD		06-09-2007			
17075	PREFERRED MTG CORP	BD				06-29-2007	
17251	HEARTLAND HM MTG INC	BD		06-09-2007			
17259	RE CAP MTG CORP	BD				06-29-2007	
17321	COLE MTG CO	BD				06-14-2007	
17337	HOMELAND CAP GRP LLC	LD				06-05-2007	
17519	CHAMPION HM MTG INC	BD		06-30-2007			
18089	N MARIETTA MTG BROKERS IN	BD				06-14-2007	
18536	STAR INTEGRITY MTG LLC	BD		06-30-2007			
18972	LAWSON, HUGH WARREN	BD				06-29-2007	
19099	GUARANTEED MTG BROKERS IN	BD		06-30-2007			

**LICENSEES/REGISTRANTS REVOKED, EXPIRED, SURRENDERED, WITHDRAWN OR DENIED
IN JUNE 2007**

ID#	NAME	CD	REVOKED	EXPIRED	SURREN-	WITHDRAWN	DENIED
19357	1ST UNITED MTG CORP (FL)	LD		06-21-2007			
19400	PRIME MTG INC	BD		06-30-2007			
20260	MORGAN STANLEY MTG CAP IN	RD				06-19-2007	
20316	MADISON AREA MTG INC	BD				06-08-2007	
20445	LOAN PAGE INC	BD				06-04-2007	
20467	ABC MTG SOLUTIONS	BD		06-30-2007			
20589	BAILEY EQUITY INC	BD		06-02-2007			
20647	FAMILY AMER MTG GRP INC	BD				06-10-2007	
20766	BY DESIGN FINL SVCS INC	BD		06-30-2007			
20781	UNION STREET INV CO	LD				06-01-2007	
20930	CAP MTG SVCS INC	LD				06-22-2007	
21070	S COAST MTG INC	BD				06-05-2007	
21102	ATL FUNDING GRP INC	BD		06-30-2007			
21427	ABC MTG FUNDING INC	LD				06-05-2007	
21575	WHITE, DUANE E	BD		06-20-2007			
21741	FISO MTG INC	BD		06-30-2007			
21828	SENDERRA FUNDING LLC	LD				06-04-2007	
21983	HOME-KEY CAP INC	BD				06-06-2007	
22171	FAIRMONT FUNDING LTD	LD				06-04-2007	

TOTAL: 41

LICENSEES/REGISTRANTS APPROVED OR REINSTATED IN JUNE 2007

ID#	COMPANY NAME	CITY	ST	MB CD	ORIGINAL APPROVAL	RENEWAL	REIN- STATED
18494	Capital Funding & Mortgage Group, Inc. *	Duluth	GA	L	07-11-2003	06-01-2007	
22490	Golfside Lending, Inc.	Clearwater	FL	B	06-01-2007	06-01-2007	
22504	Striker Lending, LLC	Atlanta	GA	B	06-01-2007	06-01-2007	
22528	Academy Mortgage, LLC (MD)	Baltimore	MD	L	06-01-2007	06-01-2007	
22529	America's First Mortgage Lending Company	Albany	GA	L	06-01-2007	06-01-2007	
22565	Parrot Bay Financial, Inc.	Jonesboro	GA	B	06-01-2007	06-01-2007	
22590	Task Force Processing, LLC	Acworth	GA	P	06-01-2007	06-01-2007	
22595	Mortgage Brokers of Georgia, LLC	LaGrange	GA	B	06-01-2007	06-01-2007	
22596	A Home Today Lending, LLC	McDonough	GA	B	06-01-2007	06-01-2007	
22598	Trademark Financial Mortgage, LLC	Atlanta	GA	B	06-01-2007	06-01-2007	
22602	Southeastern Lending Services Incorporated	Lyons	GA	B	06-01-2007	06-01-2007	
21732	Lending Group, LLC (FL) +	Palm Beach Gardens	FL	B	08-11-2006	06-08-2007	

ID#	COMPANY NAME	CITY	ST	MB CD	ORIGINAL APPROVAL	RENEWAL	REIN-
22519	Homeline Lending, LLC	Baton Rouge	LA	B	06-08-2007	06-08-2007	
22587	Universal Lending, Inc.	Sugar Hill	GA	B	06-08-2007	06-08-2007	
22662	Ameriequity, Inc.	Charlotte	NC	L	06-08-2007	06-08-2007	
22496	IBM Lender Business Process	Charlotte	NC	L	06-15-2007	06-15-2007	
22537	Justin A. Lynch	Atlanta	GA	B	06-15-2007	06-15-2007	
22538	Pro Financial Services, Inc.	Rancho	CA	B	06-15-2007	06-15-2007	
22546	Prime Rate Mortgage Funding,	Woodstock	GA	B	06-15-2007	06-15-2007	
22554	Platinum Financial Group Corp.	Boca Raton	FL	B	06-15-2007	06-15-2007	
22589	Rita Martin	Duluth	GA	B	06-15-2007	06-15-2007	
22601	Wholesale America Mortgage, Inc.	Pleasanton	CA	L	06-15-2007	06-15-2007	
22636	DB Private Wealth Mortgage, Ltd.	New York	NY	R	06-15-2007	06-15-2007	
22645	Morgan Stanley Mortgage Capital	New York	NY	R	06-15-2007	06-15-2007	
22185	Dollar Investment Corp. of Mem-	Memphis	TN	L	01-19-2007	06-22-2007	
21594	Titan Mortgage Corporation	Duluth	GA	L	06-22-2007	06-22-2007	
22507	Miracle Mortgage Services, Inc.	Dania	FL	L	06-22-2007	06-22-2007	
22535	Panam Mortgage & Financial Services, Inc.	New York	NY	B	06-22-2007	06-22-2007	
22555	Hanover Capital Mortgage Hold-	Edison	NJ	L	06-22-2007	06-22-2007	
22572	Brandon Burke	Duluth	GA	B	06-22-2007	06-22-2007	
22594	Lending Mortgage, LLC	Hattiesburg	MS	B	06-22-2007	06-22-2007	
22597	Network Capital Funding Corpora-	Irvine	CA	L	06-22-2007	06-22-2007	
22600	Mortgage Essentials, LLC	Stone Moun-	GA	B	06-22-2007	06-22-2007	
22615	All Nations Mortgage Company,	Atlanta	GA	B	06-22-2007	06-22-2007	
22633	MillCreek Mortgage, LLC	Marietta	GA	B	06-22-2007	06-22-2007	
22653	Sean Choi	Duluth	GA	B	06-22-2007	06-22-2007	
22417	Parsec Interact, Inc.	Mountain	CA	B	06-29-2007	06-29-2007	
22464	PrimeSource Mortgage, Inc.	Roswell	NM	L	06-29-2007	06-29-2007	
22553	The Samaritans Mortgage Com-	Atlanta	GA	B	06-29-2007	06-29-2007	
22570	Coast to Coast Lending Group,	Mission Viejo	CA	B	06-29-2007	06-29-2007	
22571	State Capital Mortgage, Inc.	Cumming	GA	B	06-29-2007	06-29-2007	
22622	Bright Vision Mortgage, Inc.	Jacksonville	FL	L	06-29-2007	06-29-2007	
22624	Eireann European Construction	Marietta	GA	B	06-29-2007	06-29-2007	
22643	Viking Capital, Inc.	Sausalito	CA	L	06-29-2007	06-29-2007	
22650	Metro Mortgage Finance, LLC	Atlanta	GA	B	06-29-2007	06-29-2007	
22654	Dezard Financial Group, LLC	Augusta	GA	B	06-29-2007	06-29-2007	

LICENSEES/REGISTRANTS APPROVED OR REINSTATED IN JUNE 2007

ID#	COMPANY NAME	CITY	ST	MB CD	ORIGINAL APPROVAL	RENEWAL	REIN- STATED
22667	Regional Mortgage, Inc.	Gainesville	GA	B	06-29-2007	06-29-2007	
22682	Home Mortgage Lending, LLC	Atlanta	GA	B	06-29-2007	06-29-2007	
15346	iwayloan, L.P.	Houston	TX	L	02-25-2000	06-22-2007	06-22-2007
6443	Southern Financial Mortgage Corporation (Reinstated as Broker)	Cumming	GA	B	06-28-1993	06-29-2007	06-29-2007
13529	Wanda P. Simmons	Bogart	GA	B	05-29-1998	06-29-2007	06-29-2007
16035	1st Republic Mortgage, Inc. (New York)	Floral Park	NY	L	08-25-2000	06-29-2007	06-29-2007
22410	Evest Lending, Inc.	Westbrook	ME	L	04-13-2007	06-29-2007	06-29-2007

TOTAL: 53

LICENSE STATUS CHANGE INDICATORS & MORTGAGE LICENSE CODES—(In Tables)

License Status Indicators		(MB CD) - Mortgage License Codes	
*	Upgrade Broker to Lender	B	Broker
+	Downgrade Lender to Broker	L	Lender
#	Upgrade Lender to Registrant	P	Processor
•	Downgrade Registrant to Lender	R	Registrant

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FY 2008 Renewal Period Closes

The FY2008 license renewal application period ended June 30, 2007. Licenses not renewed by that date are now considered to be expired. No new mortgage business may be conducted under an expired license!

To conduct GRMA business, the expired license must now be REINSTATED. To reinstate, Applicants must complete and submit a "REINSTATEMENT APPLICATION". This is an option within the license application package, and all required information **MUST** be submitted, along with the reinstatement fee of \$250, the license fee for the type of license held, and any outstanding assessed fines.

If additional information is required on the reinstatement, the applicant will be contacted. All fines and fees must be paid before a license can be reinstated. Brokers who failed to obtain Continuing Education (CE) credits **MUST** obtain those credits in order to reinstate, and the late CE fine imposed must be paid to reinstate.

Brokers note that if your lenders **EVER** need to check the status of your license, go to: <http://dbf.georgia.gov/dbfmtg> on the Web - under the selection Mortgage Licensee Search Page, the *official* listing regarding license status.



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