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Department of Banking and Finance

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Sonny Perdue
Governor

Robert M. Braswell
Commissioner

October 2, 2007

VIA CERTIFIED MAIL – 7002 2410 0001 2664 8616

Golden Mortgage Financial, LLC
2100 Parklake Drive, Suite D
Atlanta, Georgia 30345

License Number 19205

NOTICE OF INTENT TO REVOKE ANNUAL LICENSE

Pursuant to O.C.G.A. § 7-1-1017(a)(1), the Georgia Department of Banking and Finance ("Department") hereby notifies you of its intent to revoke the license issued to Golden Mortgage Financial, LLC. The Department has documentation showing that Golden Mortgage Financial, LLC violated the Georgia Residential Mortgage Act ("GRMA"), O.C.G.A. § 7-1-1000 *et seq.* Specifically, the Department has evidence showing that Golden Mortgage Financial, LLC failed to run background checks on all employees in violation of O.C.G.A. § 7-1-1004(e) and (f); failed to properly maintain a mortgage loan transaction journal in violation of Department Rule 80-11-2-.03; and transacted business in violation of O.C.G.A. § 7-1-1002(a) and (b) with a person who is unlicensed and unregistered, not exempt from licensing and registrations requirements and who is not an employee of a mortgage broker or lender. Further, in violation of O.C.G.A. § 7-1-1002(c), Golden Mortgage Financial, LLC directly or indirectly controlled a person who violated O.C.G.A. § 7-1-1002(a) and (b).

You may request a hearing to contest the decision of the Department to revoke your license. O.C.G.A. § 7-1-1017(b). The hearing will be held before an administrative law judge of the Office of State Administrative Hearings. You may retain counsel of your choice and subpoena witnesses and documentary evidence. The Office of the Attorney General will represent the Department.

The request for a hearing must be made in writing within 20 days of the date of this Notice. If you do not request a hearing within 20 days of the date of this Notice, the Department will enter a Final Order of Revocation that will be effective the date of issuance. Should you have any questions concerning this matter, please contact Helen O'Leary, Non-Depository Financial Institutions Division Attorney, at (770) 986-1648.

A handwritten signature in black ink that reads "Rod Carnes".

Rod Carnes, CFE

Deputy Commissioner

Non-Depository Financial Institutions Division