



Department of Banking and Finance

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Sonny Perdue
Governor

Robert M. Braswell
Commissioner

PRESS RELEASE

FOR IMMEDIATE RELEASE

DECEMBER 11, 2007

THE GEORGIA DEPARTMENT OF BANKING AND FINANCE'S NOTICE OF INTENT TO REVOKE THE ANNUAL LICENSE OF FAST LANE LOAN, INC. BECOMES FINAL, AS DOES AN ORDER TO CEASE AND DESIST ISSUED TO FLORIN UTA

Atlanta, Georgia ~ On December 5, 2007, the Georgia Department of Banking and Finance's ("Department's") Notice of Intent to Revoke Annual License issued to Fast Lane Loan, Inc., license number 18484, located at 2412 Cruse Road, Lawrenceville, Georgia 30044, became final.

The Notice of Intent to Revoke Annual License provided that Fast Lane Loan, Inc. employed a person against whom a cease and desist order had been issued within the preceding 3 years for violations of O.C.G.A. Section 7-1-1013; failed to run background checks on employees; did not possess complete loan files; and transacted business with a person who is not licensed or registered, not exempt from licensing and registration requirements and who is not an employee of a mortgage broker or lender. A copy of the Notice of Intent to Revoke issued to Fast Lane Loan, Inc. can be accessed on our website at:

http://dbf.georgia.gov/vgn/images/portal/cit_1210/46/18/100373772FastLaneLoanIncNITR.pdf

In conjunction with these same violations, the Department issued an Order to Cease and Desist to Florin Uta of Lawrenceville, Georgia, who is the president of Fast Lane Loan, Inc. This Order to Cease and Desist also became final on December 5, 2007. A copy of the Order to Cease and Desist issued to Florin Uta can be accessed on our website at:

http://dbf.georgia.gov/vgn/images/portal/cit_1210/44/60/100372154FlorinUtaOrder.pdf

Pursuant to state law, it is prohibited for any person knowingly to purchase, sell, or transfer a mortgage loan or loan application from or to a mortgage broker or mortgage lender who is not licensed or exempt from licensing or registration provisions.

Contact: Rod Carnes, Deputy Commissioner for Non-Depository Financial Institutions
Phone: (770) 986-1371
E-mail: rodcd@dbf.state.ga.us

The Department has regulatory and/or licensing authority over state-chartered banks, credit unions, trust companies, mortgage brokers, mortgage lenders, mortgage processors, check cashers, sale of check companies, money transmitters, international banking organizations and bank holding companies conducting business in the state of Georgia. The Department currently supervises approximately 289 banks and 68 credit unions with assets over \$250 billion. The Department also licenses over 3,000 mortgage lenders, brokers and processors and over 900 check cashers, sale of check companies and money transmitters.

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"Safeguarding Georgia's Financial Services"