



Department of Banking and Finance

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Sonny Perdue
Governor

Robert M. Braswell
Commissioner

P R E S S R E L E A S E

FOR IMMEDIATE RELEASE

DECEMBER 11, 2007

THE GEORGIA DEPARTMENT OF BANKING AND FINANCE'S ORDER TO CEASE AND DESIST ISSUED TO WOYENGITONBARA "BONNIE" ETETE BECOMES FINAL

Atlanta, Georgia ~ On December 5, 2007, the Georgia Department of Banking and Finance's ("Department's") Order to Cease and Desist issued to Woyengitonbara "Bonnie" Etete of Suwanee, Georgia, became final.

Ms. Etete was issued an Order to Cease and Desist by the Department for making misrepresentations in loan files submitted to mortgage lenders.

Pursuant to state law that was in effect when the violations underlying the Order to Cease and Desist were committed, the Department may revoke the license of a mortgage broker or lender that employs an individual against whom a final Order to Cease and Desist has been issued within the preceding three years if the Order resulted from misrepresentations being made in loan documents.

A copy of the Order to Cease and Desist issued to Ms. Etete can be accessed on our website through the following link: http://dbf.georgia.gov/vgn/images/portal/cit_1210/46/14/100325308WoyengitonbaraEteteOrder.pdf

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The Department has regulatory and/or licensing authority over state-chartered banks, credit unions, trust companies, mortgage brokers, mortgage lenders, mortgage processors, check cashers, sale of check companies, money transmitters, international banking organizations and bank holding companies conducting business in the state of Georgia. The Department currently supervises approximately 289 banks and 68 credit unions with assets over \$250 billion. The Department also licenses over 3,000 mortgage lenders, brokers and processors and over 900 check cashers, sale of check companies and money transmitters.

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