



Department of Banking and Finance

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Sonny Perdue
Governor

Robert M. Braswell
Commissioner

P R E S S R E L E A S E

FOR IMMEDIATE RELEASE

MARCH 2, 2007

**THE GEORGIA DEPARTMENT OF BANKING AND FINANCE'S
CEASE AND DESIST ORDER TO
GLADYS MARCELIN, d/b/a
MARCELIN MORTGAGES, GLADYSHOMELANS.COM
and GEORGETOWN MORTGAGE
STOCKBRIDGE, GA
BECOMES FINAL**

Atlanta, Georgia — On March 2, 2007, a Cease and Desist Order issued by the Georgia Department of Banking and Finance ("Department") to Gladys Marcelin, d/b/a Marcelin Mortgages, Gladyshomeloans.com, and Georgetown Mortgage, Stockbridge, GA 30281, became final.

This Cease and Desist Order was issued by the Department after it obtained evidence that Gladys Marcelin, d/b/a Marcelin Mortgages, Gladyshomeloans.com, and Georgetown Mortgage engaged in mortgage brokerage/lending activities without a license or under an applicable exemption.

Pursuant to Georgia law, it is prohibited for any person knowingly to purchase, sell, or transfer a mortgage loan or loan application from or to an entity that is not licensed or exempt from licensing or registration provisions to engage in mortgage broker/lender activities.



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The Department has regulatory and/or licensing authority over state-chartered banks, credit unions, trust companies, mortgage brokers, mortgage lenders, mortgage processors, check cashers, sale of check companies, money transmitters, international banking organizations and bank holding companies conducting business in the state of Georgia. The Department currently supervises approximately 291 banks and 68 credit unions with assets over \$250 billion. The Department also licenses over 3,100 mortgage lenders, brokers and processors and over 700 check cashers, sale of check companies and money transmitters.

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"Safeguarding Georgia's Financial Services"