



Department of Banking and Finance

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Sonny Perdue
Governor

Robert M. Braswell
Commissioner

PRESS RELEASE

FOR IMMEDIATE RELEASE

DECEMBER 12, 2007

THE GEORGIA DEPARTMENT OF BANKING AND FINANCE'S NOTICE OF INTENT TO REVOKE THE ANNUAL LICENSE OF NATIONWIDE HOME MORTGAGE INC. BECOMES FINAL

Atlanta, Georgia ~ On December 7, 2007, the Georgia Department of Banking and Finance's ("Department's") Notice of Intent to Revoke Annual License issued to Nationwide Home Mortgage Inc., license number 12181, located at 2193 Northlake Parkway, Building #12, Suite 107, Tucker, Georgia 30084, became final.

The Notice of Intent to Revoke Annual License provided that Nationwide Home Mortgage Inc. made false statements or misrepresented material facts to a lender and transacted business with and controlled a person who is unlicensed and unregistered, not exempt from licensing and registrations requirements and who is not an employee of a mortgage broker or lender.

A copy of the Notice of Intent to Revoke issued to Nationwide Home Mortgage Inc. can be accessed on our website from the following link:

http://dbf.georgia.gov/vgn/images/portal/cit_1210/24/31/100463434NationwideHomeMortgageNITR.pdf

Pursuant to state law, it is prohibited for any person knowingly to purchase, sell, or transfer a mortgage loan or loan application from or to a mortgage broker or mortgage lender who is not licensed or exempt from licensing or registration provisions.

Contact: Rod Carnes, Deputy Commissioner for Non-Depository Financial Institutions
Phone: (770) 986-1371
E-mail: rodcd@dbf.state.ga.us

The Department has regulatory and/or licensing authority over state-chartered banks, credit unions, trust companies, mortgage brokers, mortgage lenders, mortgage processors, check cashers, sale of check companies, money transmitters, international banking organizations and bank holding companies conducting business in the state of Georgia. The Department currently supervises approximately 289 banks and 68 credit unions with assets over \$250 billion. The Department also licenses over 3,000 mortgage lenders, brokers and processors and over 900 check cashers, sale of check companies and money transmitters.

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"Safeguarding Georgia's Financial Services"