

**GEORGIA DEPARTMENT OF BANKING AND FINANCE
2990 BRANDYWINE ROAD, SUITE 200
ATLANTA, GEORGIA 30341-5565**

CHECK CASHER—DRAFTS ACCEPTED FOR COLLECTION WITH PAYMENT DEFERRED

Bond No. _____

B O N D

Amount \$ _____

KNOW ALL MEN BY THESE PRESENTS, That

(Name of Principal)

(Business Address of Principal)

of the City of _____, County of _____, and State of _____

as the Principal, and _____ of the City of _____,
(Name of Corporate Surety)

County of _____, State of _____, as surety, are held and firmly bound unto the State of Georgia for the use and benefit of the State and of any claimant against the Principal or his agents in the principal sum of _____ Dollars (\$_____), for the payment of which, well and truly to be made, we bind ourselves, our heirs, executors, administrators, successors and assigns, jointly and severally by these presents.

WHEREAS, the above-named Principal has been authorized by the Georgia Department of Banking and Finance to be licensed or registered to engage in the business of cashing checks, drafts or money orders, whether through its own acts or the acts of any employee or agent of the Principal, pursuant to Official Code of Georgia Annotated ("O.C.G.A.") § 7-1-700 *et seq.* and GA. COMP. R. & REGS. Chapter 80-3-1.

NOW, THEREFORE, the condition of the foregoing obligation is such that if the Principal-obligor shall comply with the provisions of O.C.G.A. § 7-1-700 *et seq.*, as amended, and all regulations duly promulgated hereunder and all other laws applicable to the conduct of its business, and pay any and all monies that may become due and owing to any creditor of or claimant against the Principal arising solely out of the Principal's business in accepting drafts¹ for collection with payment deferred, then this obligation will be void: otherwise the same will remain in full force and effect.

¹ Pursuant to O.C.G.A § 11-3-104, the term "draft" includes, but is not limited to, checks and money orders.

This obligation is issued under and is governed by O.C.G.A. § 7-1-700 *et seq.* and the obligations of the Corporate Surety shall be those set forth therein.

This bond becomes effective as of _____, 20_____, in support of the check cashing license or registration issued to the Principal by the Georgia Department of Banking and Finance. This obligation may be continued by appropriate license or registration renewal certificates issued for subsequent years and may not be canceled by either the Principal or the Corporate Surety, except upon notice to the Georgia Department of Banking and Finance by registered or certified mail with return receipt requested, and the cancellation shall be effective not less than 30 days after receipt by the Georgia Department of Banking and Finance of such notice and only with respect to any breach of condition occurring after the effective date of such cancellation.

Provided further that regardless of the number of years this bond remains in force or the number of premiums paid, the total aggregate liability of the Corporate Surety shall not exceed the principal amount of the surety bond required to be maintained by the Principal in order to keep its license or registration.

By signing below, the Principal hereby acknowledges that the Georgia Department of Banking and Finance may release to the Corporate Surety any information that the Georgia Department of Banking and Finance deems necessary to support any claim made against this surety bond. The Georgia Department of Banking and Finance shall be entitled to rely on a copy of the release signed by the Principal when disclosing such information.

WITNESS WHEREOF, the parties hereto have hereunto set our hands and affixed our seals this _____ day of _____, 20_____.

_____(SEAL)
Principal

By: _____

Title: _____

_____(SEAL)

Corporate Surety

By: _____

Title: _____