



Department of Banking and Finance

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Sonny Perdue
Governor

Robert M. Braswell
Commissioner

PRESS RELEASE

FOR IMMEDIATE RELEASE

DECEMBER 4, 2007

THE GEORGIA DEPARTMENT OF BANKING AND FINANCE'S ORDER TO CEASE AND DESIST ISSUED TO MELINDA DIXIE BECOMES FINAL

Atlanta, Georgia ~ On December 2, 2007, an Order to Cease and Desist issued by the Georgia Department of Banking and Finance ("Department") to Melinda Dixie of Stockbridge, Georgia, became final.

This Order to Cease and Desist was issued by the Department after evidence was discovered that Ms. Dixie violated a previous Order to Cease and Desist that became final against her on March 16, 2005, for committing misrepresentations. Ms. Dixie was found to have engaged in residential mortgage activities while in the employ of Wyndham Park Financial Services, Inc. after March 16, 2005. By violating the initial Order to Cease and Desist in this manner, Ms. Dixie conducted mortgage business without a license or under an applicable exemption.

A copy of the Order to Cease and Desist that became final against Melinda Dixie on December 2, 2007, can be accessed on our website at: http://dbf.georgia.gov/vgn/images/portal/cit_1210/7/26/99364557MelindaDixieC&D.pdf

Pursuant to state law that was in effect at the time of the violation, it is prohibited for a residential Georgia mortgage licensee to employ a recipient of an Order to Cease and Desist for three years after the order becomes final if it was issued for conducting mortgage business without a license. Effective July 1, 2007, a mortgage broker or lender would not be eligible to hire such a person for a period of five years.

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The Department has regulatory and/or licensing authority over state-chartered banks, credit unions, trust companies, mortgage brokers, mortgage lenders, mortgage processors, check cashers, sale of check companies, money transmitters, international banking organizations and bank holding companies conducting business in the state of Georgia. The Department currently supervises approximately 289 banks and 68 credit unions with assets over \$250 billion. The Department also licenses over 3,000 mortgage lenders, brokers and processors and over 900 check cashers, sale of check companies and money transmitters.

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