



September 2007



*Georgia Department of Banking & Finance— Non Depository Financial Institutions Division
Monthly Summary of Mortgage Activities for the Period Ending September 2007*

Page 1

Inside this issue:

NEWS

Deceptive Advertising	1
State Advertising Provisions	2
Requirements for Signed Loan Applications	2
Hiring of Felons	3
2008 State Holidays	3
Customer Service Stars	4
Administrative Actions & Fine Data	5-7
Licenses Revoked, Expired...Denied	8-9
Licenses Approved & Reinstated	9-11



Useful Links

MORTGAGE FORMS:

[DBF.GEORGIA.GOV/
DBFMTGFORMS](http://DBF.GEORGIA.GOV/DBFMTGFORMS)

**UPDATING LICENSE
INFORMATION**

[DBF.GEORGIA.GOV/
DBFMTGFORMS](http://DBF.GEORGIA.GOV/DBFMTGFORMS)

MORTGAGE SUMMARY

[DBF.GEORGIA.GOV/
DBFMTGSUMMARY](http://DBF.GEORGIA.GOV/DBFMTGSUMMARY)

NEWS ITEMS

FTC Warns Mortgage Advertisers and Media That Ads May Be Deceptive

(FTC Release, September 11, 2007):

The Federal Trade Commission is warning mortgage brokers and lenders, and media outlets that carry their advertisements for home mortgages, that some of the advertising claims currently appearing in Web sites, newspapers, magazines, direct mail, and unsolicited e-mail and faxes may violate federal law.

"Many mortgage advertisers are making potentially deceptive claims about incredibly low rates and payments, without telling consumers the whole story - for example, that these low rates and payments apply for a short period only and can go up substantially after the loan's introductory period," said Lydia Parnes, Director of the FTC's Bureau of Consumer Protection. "Home ownership is the American dream, but it can become a nightmare for consumers who don't have the information they need to understand the terms of their mortgage."

In warning letters, the agency is advising more than 200 advertisers and media outlets that some mortgage ads are potentially deceptive or in violation of the Truth in Lending Act. The ads, including some in Spanish, were identified in June during a nationwide review focused on claims for very low monthly payment amounts or interest rates, without adequate disclosure of other important loan terms. For example, some ads touted rates as low as "1%" but failed to disclose adequately:

- ◆ that the stated rate was a "payment rate" - not the interest rate - that applied only during the loan's initial period;
- ◆ that low advertised payments applied for only a short period; and
- ◆ the loan's Annual Percentage Rate, the uniform measure of the cost of credit that

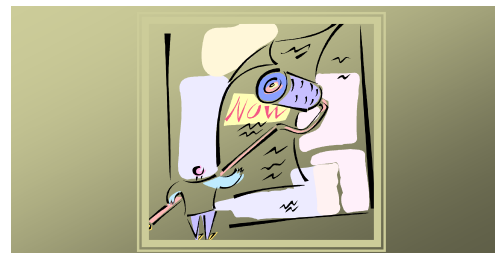
enables consumers to shop for and compare mortgage offerings.

Some ads promoted only incredibly low monthly payments but failed to disclose adequately the terms of repayment, including payment increases and a final balloon payment.

Letters to advertisers are advising them to review their ads, and to read business and consumer education materials on the FTC's Web site to learn about relevant laws and requirements. Letters to media outlets are advising them about the potentially deceptive advertising, with guidance on screening ads for questionable claims.

During the past decade, the FTC has brought 21 actions against companies in the mortgage lending industry, focusing in particular on the subprime market. Several of these cases have resulted in large monetary judgments, with courts collectively ordering that more than \$320 million be returned to consumers. These enforcement actions have targeted deceptive or unfair practices in all stages of mortgage lending, from advertising and marketing through loan servicing, by mortgage lenders, brokers, and loan servicers.

To help consumers recognize deceptive mortgage ads, the Federal Trade Commission has created a Consumer Alert, "Deceptive Mortgage Ads: What They Say; What They Leave Out," available at www.ftc.gov.



News—Continued

New State Regulation to Stop Deceptive Advertising

The provisions of a recently adopted 2007 Rules Change for advertising details State requirements which will necessitate more due diligence on the part of licensees to properly disclose their part in various solicitations, perhaps alleviating the consumer concerns that come from them. As adopted, Rule 80-11-1-.02 (h) states:

(h) An advertisement shall not include an individual's loan number, loan amount, or other publicly available information unless it is clearly and conspicuously stated in bold-faced type at the beginning of the advertisement that the person disseminating it is not authorized by, in sponsorship with, or otherwise affiliated with the individual's lender, which shall be identified by name. Such an advertisement shall also state that the loan information contained therein was not provided by the recipient's lender.

Many solicitations contain warnings about rate adjustments or are those that appear to be from the current mortgagee with various dire predictions regarding various loan terms,

but not stating from whom the solicitation is, except in very small type. The problem seems to stem with the marketing company itself, which touts this "covert" advertising style as a good way to get a concerned consumer to call thinking there is a problem with his or her existing mortgage. However, the remainder of the problem stems from licensees themselves, who apparently forget the provisions of 7-1-1016 which, in addition to prohibiting false and misleading advertising, also prohibits advertising that does not include, among other items, a valid address of the licensee, the license number, and the indication that the company is a Georgia Residential Mortgage Licensee. Unfamiliarity with the provisions of both the Statute and Regulation concerning advertising requirements will result in fines for those licensees who violate these provisions.

SPEAKING ENGAGEMENTS

NDFI Deputy Commissioner Rod Carnes will be speaking at the Southeastern Mortgage Brokers Conference on October 30th at the Savannah International Trade and Convention Center, Savannah, GA.

REQUIREMENTS—SIGNED LOAN APPLICATIONS

In the course of conducting examinations of mortgage licensees, the Department is finding a large number of loan applications that are not signed and dated by the loan officer and borrower.

Mortgage Division Rule 80-11-2-.04 lists a **signed mortgage loan application** as one of the many items required to be included in a loan file.

In the event that the loan application is taken in person, there is no excuse for not having both the signature of the borrower and loan officer. If the application is taken via phone, mail, or internet, the loan officer must sign and mail the application to the borrower for them to sign and return.

Some licensees have expressed concern about borrowers failing to return the disclosure packet, and they cite this as a reason that their loan officers do not sign or date the application. Not maintaining a signed loan application is a violation. Additionally, Rule 80-11-1-.01(6)(b) states that the licensee is responsible for keeping a copy of the acknowledgement letter that is mailed out to the borrower. This letter can serve as proof that the licensee mailed the disclosure packet out within the allotted timeframe regardless of whether or not the borrower returned it as requested.

News—Continued

Hiring of Felons

As most of you are aware, O.C.G.A. §7-1-1004(d) provides in pertinent part that “The Department may not issue or may revoke a license if it finds that the applicant or licensee or any person who is a director, officer, partner, agent, *employee*, or ultimate equitable owner of 10 percent or more of the applicant or license....has been convicted of a felony involving moral turpitude...” In short, if an applicant employs a felon, then the Department may not issue a license to the applicant, and may revoke an existing license. (There are circumstances, such as a pardon, which “cure” a conviction, permitting a person to work in the industry).

It has been argued that a licensee’s employees who work for the licensee in another state are not subject to this provision if they do not work on Georgia loans or handle the files of Georgia consumers, as these are not “covered employees” as defined in GRMA O.C.G.A. §7-1-1004(f). The purpose of making a distinction regarding “covered employees” and the requirement by licensees to run the GCIC background checks on those employees is to specify that the applicant or licensee has the primary responsibility for conducting background checks on those covered employees, while the Department is responsible for conducting background checks on principals of the company as denoted in an application or subsequent change in management for the company. The Code also states that the Department shall be entitled to review the applicant’s or licensee’s files to determine whether the required background checks have been run and whether all covered employees are qualified.

So, to state that an out-of-state employee who may or may not work on Georgia residential mortgage loans is not covered by the provisions regarding the prohibition of the employment of a felon, as the person is not a “covered employee”, is incorrect. Employment of a an out-of-state employee who is a felon is a ground for the denial of a license application or revocation of an existing license. The Department may conduct such checks on “covered employees” (those who work in Georgia) but the primary

responsibility for those checks, and reviewing the conviction status of any employee anywhere, rests with the applicant or licensee.

2008 STATE HOLIDAYS

The following is a list of State Holidays when the Capitol and all State agencies will be closed in 2008..

Holiday	Date/Observed Date
New Year’s Day 2008	January 1 st - Tuesday
Robert E. Lee’s Birth-day	January 19 th - Saturday Observed Friday, Nov 28 th
Martin Luther King Jr.’s Birthday	January 21 st - Monday
Washington’s Birthday	February 18 th - Monday Observed Friday, Dec 26 th
Confederate Memorial Day	April 28 th - Monday
Memorial Day	May 26 th - Monday
Independence Day	July 4 th - Friday
Labor Day	September 1 st - Monday
Columbus Day	October 13 th - Monday
Veteran’s Day	November 11 th - Tuesday
Thanksgiving Day	November 27 th - Thursday Observance of Lee’s Birth-day Friday, Nov 28 th
Christmas Day	December 25 th - Thursday Observance of Washington’s Birthday Friday, Dec. 26 th



DBF's Customer Service Stars for the Month of August

It is the Department's goal to provide excellent customer service, meeting and exceeding the expectations of our customers. Along those lines, we would like to recognize the following individuals or groups for going above and beyond in serving our customers:

Melinda Kinard, Director of Mortgage Licensing and Money Service Businesses (Non-Depository Financial Institutions Division): The Department received comments from a customer stating: "I just wanted you to know that I have been sending out emails to different states requesting information on mortgage licensing (we are in Florida, but building in Georgia) and Ms. Kinard has been by far the most helpful and timely out of them all. She not only answers my questions but usually the same day. Kudos to Ms. Kinard."



FASTER. FRIENDLIER. EASIER.

The Department is the state agency that regulates and examines banks, credit unions, and trust companies chartered by the State. The Department also has regulatory and/or licensing authority over mortgage brokers, lenders, and processors, money service businesses, international banking organizations, and bank holding companies conducting business in Georgia.

Our MISSION is to promote safe, sound, competitive financial services in Georgia through innovative, responsive regulation and supervision.

Our VISION is to be the best financial services industry regulator in the country – Progressive. Proactive. Service-Oriented.

**CONGRATULATIONS AND GREAT JOB TO THIS MONTH'S
CUSTOMER SERVICE STARS!!**

Administrative Actions

CEASE AND DESIST ORDERS—ISSUED

- ◆ **A-1 Financial Services, Inc, Stuart, FL (license no. 18634) – Cease and Desist Order issued August 17, 2007 became final on September 16, 2007.**
- ◆ **Aegis Loan Servicing, LP, Houston, TX (license no. 21569) – Cease and Desist Order issued August 17, 2007 became final on September 16, 2007.**
- ◆ **AGA Investors, LLC dba Albany Home Zone, Albany, GA (license no. 17491) – Cease and Desist Order issued August 2, 2007 became final on September 1, 2007.**
- ◆ **All Credit Home Loans, Inc., Canton, GA (license no. 21595) – Cease and Desist Order issued August 6, 2007 became final on September 5, 2007.**
- ◆ **AlliedState Mortgage, LLC, Snellville, GA (license no. 20985) – Cease and Desist Order issued August 10, 2007 became final on September 9, 2007.**
- ◆ **American Discount Mortgage, Inc., Union City, GA (license no. 14138) – Cease and Desist Order issued August 8, 2007 became final on September 8, 2007.**
- ◆ **American Home Mortgage Acceptance, Inc., Melville, NY (license no. 19321) – Cease and Desist Order issued August 7, 2007 became final on September 6, 2007.**
- ◆ **C-Bass Funding X, LLC, New York, NY (license no. 18640) – Cease and Desist Order issued August 17, 2007 became final on September 16, 2007.**
- ◆ **CBB, Inc. dba Bretlin Home Mortgage, East Lansing, MI (license no. 20088) – Cease and Desist Order issued August 21, 2007 became final on September 20, 2007.**
- ◆ **E. C. Mortgage, Inc., Atlanta, GA (license no. 16895) – Cease and Desist Order issued August 8, 2007 became final on September 8, 2007.**
- ◆ **First Accomplishment Mortgage, Inc., Forest Park, GA (license no. 21616) – Cease and Desist Order issued August 8, 2007 became final on September 20, 2007.**
- ◆ **First Magnus Financial Corporation dba Am Trust Mortgage, Tuscon, AZ (license no. 16191) – Cease and Desist Order issued August 21, 2007 became final on September 20, 2007**
- ◆ **Freedom Mortgage, LLC, Smyrna, GA (license no. 15389) – Cease and Desist Order issued August 22, 2007 became final on September 22, 2007.**
- ◆ **Home First Mortgage, Inc., Alpharetta, GA (license no. 19030) – Cease and Desist Order issued August 8, 2007 became final on September 8, 2007.**

CEASE AND DESIST ORDERS—ISSUED

- ◆ Integrity Mortgage & Lending Solutions, LLC, Mableton, GA (license no. 19743) – Cease and Desist Order issued August 2, 2007 became final on September 1, 2007.
- ◆ J B Mortgage Financial, LLC, Boca Raton, FL (license no. 21349) – Cease and Desist Order issued August 9, 2007 became final on September 8, 2007.
- ◆ Jules Mortgage Finance, LLC, Atlanta, GA (license no. 21837) – Cease and Desist Order issued August 2, 2007 became final on September 1, 2007.
- ◆ Keystone Lending, LLC, Dunwoody, GA (license no. 19414) – Cease and Desist Order issued August 23, 2007 became final on September 25, 2007.
- ◆ McDowell, Samuel R., Augusta, GA – Cease and Desist Order issued August 14, 2007 became final September 14, 2007.
- ◆ Mandalay Mortgage, LLC dba Capital Six Funding (license no. 20990)– Cease and Desist Order issued August 23, 2007 became final on September 26, 2007.
- ◆ Mortgage Capital Group, Loveland, CO – Cease and Desist Order issued August 24, 2007 became final on September 24, 2007
- ◆ Prime Mortgage Lending, LLC, Doraville, GA (license no. 21016) – Cease and Desist Order issued August 23, 2007 became final on September 22, 2007.
- ◆ Primrose Mortgage Company, Inc., Woodstock, GA (license no. 7335) – Cease and Desist Order issued August 17, 2007 became final on September 19, 2007.
- ◆ Sallie Mae Home Loans, Inc., Novi, MI (license no. 21056) – Cease and Desist Order issued August 29, 2007 became final on September 30, 2007.
- ◆ Southern Star Mortgage Corporation, East Meadow, NY (license no. 17480) – Cease and Desist Order issued August 21, 2007 became final on September 23, 2007.
- ◆ Specialty Mortgage, Inc., Duluth, GA (license no. 19711) – Cease and Desist Order issued August 2, 2007 became final on September 1, 2007.
- ◆ Sunrise Financial, Inc., Northbrook, IL (license no. 16400) – Cease and Desist Order issued August 24, 2007 became final on September 26, 2007.
- ◆ Washington, Carlos, Decatur, GA – Cease and Desist Order issued August 17, 2007 became final on September 7, 2007.

FINAL CONSENT ORDERS –ISSUED

- ◆ **Exclusive Metro Mortgage, LLC, Atlanta, GA (license no. 16141)** – Consent Order issued on September 19, 2007 became final on September 19, 2007.
- ◆ **Thrift, Frank A., Kennesaw, GA** - Consent Order issued on September 19, 2007 became final on September 19, 2007.
- ◆ **Wise, Aaron Michael, Chicago, IL** – Cease and Desist Order issued September 19, 2007 became final on September 19, 2007.

FINAL CONSENT ORDERS –LIFTED OR RESCINDED

- ◆ **Crown Mortgage, Inc., Martinez, GA (license no. 6808)** – Cease and Desist Order issued August 1, 2007 was rescinded on September 28, 2007.
- ◆ **Thompson, Hortense, Stone Mountain, GA** - The finality of the Cease and Desist Order issued August 17, 2007 was rescinded.

SUPERIOR COURT INJUNCTIONS

- ◆ **None**

FINE PUBLICATION

Information regarding fines assessed against a specific licensee and against whom there are no pending administrative actions, is available on an individual licensee basis by submitting a written request to the following e-mail address: dbfmort@dbf.state.ga.us

FINE REASON

9 Licensees fined for Advertising Violations	1 Licensee fined for Employee under C&D or Revocation
2 Licensees fined for Background Checks Violation	157 Licensees fined for \$6.50 Fees not paid
3 Licensees fined for Books & Records	2 Licensees fined for Loan Files not properly maintained
3 Licensees fined for Unapproved Branch Manager	1 Licensee fined for doing business w/ Unlicensed Entity

**LICENSEES/REGISTRANTS REVOKED, EXPIRED, SURRENDERED, WITHDRAWN OR DENIED
IN SEPTEMBER 2007**

ID#	NAME	CODE	REVOKED	EXPIRED	SURRENDERED	WITHDRAWN	DENIED
5903	MTG ASSOCIATED LENDING CO	BD				09-10-2007	
5931	HOMESTATE MTG CORP	LD		09-15-2007			
6443	SOUTHERN FINL MTG CORP	BD				09-26-2007	
6977	AMERQUEST MTG CO	LD				09-28-2007	
7335	PRIMROSE MTG CO	LD		09-19-2007			
7410	BANN COR MTG	LD				09-12-2007	
13042	UNITED FINL MTG CORP	LD				09-05-2007	
13167	EEWC INC	BD				09-04-2007	
13756	MERCANTILE MTG CO	LD				09-10-2007	
14138	AMER DISCOUNT MTG INC	BD		09-08-2007			
14650	AMER HM MTG CORP	LD				09-05-2007	
14901	HOME LOAN SPECIALISTS INC	LD				09-05-2007	
15242	SOUTHERN FEDERATED MTG	BD				09-06-2007	
15300	ALTA FINL CORP	LD				09-05-2007	
15317	HEATHROW FUNDING INC	LD				09-04-2007	
15389	FREEDOM MTG LLC	BD		09-22-2007			
16141	EXCLUSIVE METRO MTG LLC	BD	09-19-2007				
16191	1ST MAGNUS FINL CORP	LD		09-20-2007			
16400	SUNRISE FINL INC	BD		09-26-2007			
16785	CALUSA INV LLC	LD				09-18-2007	
16895	EC MTG INC	LD		09-08-2007			
16930	DOUGLAS MTG GRP LLC	BD				09-04-2007	
17171	EQUITY FIRST MTG INC	BD				09-12-2007	
17211	LENDING GRP INC	LD				09-10-2007	
17408	ARGENT MTG CO LLC	LD				09-28-2007	
17480	SOUTHERN STAR MTG CORP	LD		09-23-2007			
17491	AGA INVESTORS LLC	BD		09-01-2007			
17530	1ST DISOUNT MTG LLC	LD				09-17-2007	
17621	GA FAMILY MTG INC	BD				09-26-2007	
17885	AEGIS WHOLESALE CORP	LD				09-17-2007	
17886	AEGIS MTG CORP	LD				09-17-2007	
17897	MTG STORE FINL INC	LD				09-24-2007	
18483	WINSTAR MTG PARTNERS INC	LD				09-12-2007	
18634	A-1 FINL SVCS INC	LD		09-16-2007			
19030	HOME FIRST MTG INC	BD		09-08-2007			
19414	KEYSTONE LENDING LLC	BD		09-25-2007			
19683	STATELY MTG INC	BD				09-10-2007	
19711	SPECIALTY MTG INC	BD		09-01-2007			
19743	INTEGRITY MTG & LENDING	BD		09-01-2007			
19815	LEWIS, KELVIN	BD				09-01-2007	
20088	CBB INC	BD		09-20-2007			

**LICENSEES/REGISTRANTS REVOKED, EXPIRED, SURRENDERED, WITHDRAWN OR DENIED
IN SEPTEMBER 2007 (Continued)**

ID#	NAME	CODE	REVOKED	EXPIRED	SURRENDERED	WITHDRAWN	DENIED
20094	AMC MTG SVCS INC	LD				09-28-2007	
20226	AEGIS REIT CORP	LD				09-17-2007	
20505	ACADEMY MTG CORP	LD				09-18-2007	
20800	ULTIMATE MTG LLC	BD				09-12-2007	
20850	GOOD FAITH MTG INC	BD				09-28-2007	
20985	ALLIEDSTATE MTG LLC	BD		09-09-2007			
20990	MANDALAY MTG LLC	LD		09-26-2007			
21016	PRIME MTG LENDING LLC	BD		09-22-2007			
21056	SALLIE MAE HM LOANS INC	LD		09-30-2007			
21349	JB MTG FINL LLC	BD		09-08-2007			
21535	LAKELAND REGIONAL MTG	LD				09-20-2007	
21569	AEGIS LOAN SERVICING LP	LD		09-16-2007			
21571	HEMOCOURT MTG GRP INC	LD				09-12-2007	
21595	ALL CREDIT HM LOANS INC	BD		09-05-2007			
21616	1ST ACCOMPLISHMENT MTG	BD		09-20-2007			
21837	JULES MTG FIN LLC	BD		09-01-2007			

TOTAL: 57

LICENSEES/REGISTRANTS APPROVED OR REINSTATED IN SEPTEMBER 2007

ID#	COMPANY NAME	CITY	ST	MB CD	ORIGINAL APPROVAL	RENEWAL	REINSTATED
19556	Building Generations Mortgage, Inc. *	McDonough	GA	L	08-13-2004	09-07-2007	
20966	DB Structured Products, Inc. #	New York	NY	R	01-20-2006	09-07-2007	
22652	Verizon Financial, LLC	Canton	MI	B	09-07-2007	09-07-2007	
22719	Daniel K. Chemwor	Woodstock	GA	B	09-07-2007	09-07-2007	
22732	N P, Inc. (FL)	Boca Raton	FL	B	09-07-2007	09-07-2007	
22740	D & R Mortgage Corp.	Farmington Hills	MI	L	09-07-2007	09-07-2007	
22801	Franklin Mortgage Solutions, LLC	Springboro	OH	B	09-07-2007	09-07-2007	
22814	Paragon Home Lending, LLC	Brookfield	WI	L	09-07-2007	09-07-2007	
22815	Atlanta Mortgage Consultants, Inc.	Atlanta	GA	B	09-07-2007	09-07-2007	
22817	VHS Financial Investment, Inc.	Hinesville	GA	B	09-07-2007	09-07-2007	
22819	L. A. Rock Properties, LLC	Marietta	GA	B	09-07-2007	09-07-2007	
22755	Nathaniel Papillion	Duluth	GA	B	09-14-2007	09-14-2007	
22757	Signature Home Lending, LLC	Atlanta	GA	B	09-14-2007	09-14-2007	
22759	McRaffi Corporation	Suwanee	GA	B	09-14-2007	09-14-2007	
22760	Atlanta Lending Incorporated	Lawrenceville	GA	B	09-14-2007	09-14-2007	

LICENSEES/REGISTRANTS APPROVED OR REINSTATED IN SEPTEMBER 2007

ID#	COMPANY NAME	City	ST	MB CD	ORIGINAL APPROVAL	RENEWAL	REIN- STATED
22764	Kinder Mortgage, Inc.	Clermont	FL	B	09-14-2007	09-14-2007	
22773	Shakiethia Nicole Wheeler	Riverdale	GA	B	09-14-2007	09-14-2007	
22790	Benchmark Home Mortgage, Inc.	Ft. Myers	FL	B	09-14-2007	09-14-2007	
22792	Low.com, Inc.	Los Angeles	CA	B	09-14-2007	09-14-2007	
22795	M2 Lending Solutions, LLC	Greenwood Village	CO	B	09-14-2007	09-14-2007	
22796	Money Warehouse, Inc.	Southampton	PA	L	09-14-2007	09-14-2007	
22803	American Mortgage Investment Partners LLC	Bannockburn	IL	L	09-14-2007	09-14-2007	
22805	Kairos Lending, LLC	Atlanta	GA	B	09-14-2007	09-14-2007	
22809	Consumer Solutions, LLC (Delaware)	Minnetonka	MN	L	09-14-2007	09-14-2007	
22844	Atlanta Mortgage Broker Inc.	McDonough	GA	B	09-14-2007	09-14-2007	
22848	First Founders Mortgage Corporation	Tampa	FL	B	09-14-2007	09-14-2007	
22850	Kelly Mortgage and Realty, Inc.	Aliso Viejo	CA	B	09-14-2007	09-14-2007	
22852	CEVA Mortgage, Inc.	Fairburn	GA	B	09-14-2007	09-14-2007	
22854	Eileen Mortgage Funding, Inc.	Southfield	MI	B	09-14-2007	09-14-2007	
22856	Goodman Financial Institute of America, Inc.	St. Petersburg	FL	B	09-14-2007	09-14-2007	
22865	Integrity Mortgage Services, Inc.	Tucker	GA	B	09-14-2007	09-14-2007	
22739	The Potter's Mortgage, Inc.	Deerfield Beach	FL	B	09-21-2007	09-21-2007	
22774	BH Financial, LLC	Suwanee	GA	B	09-21-2007	09-21-2007	
22806	William Valduga	Louisville	GA	B	09-21-2007	09-21-2007	
22812	United Mortgage Corporation (FL)	Cape Coral	FL	L	09-21-2007	09-21-2007	
22822	Chemtov Mortgage Group Corp.	Miami Beach	FL	L	09-21-2007	09-21-2007	
22833	Rhea Elaine Acklin	Marietta	GA	B	09-21-2007	09-21-2007	
22835	Alexandru Jerebie	Norcross	GA	B	09-21-2007	09-21-2007	
22845	Contemporary Mortgage Services, Inc.	Altamonte Springs	FL	L	09-21-2007	09-21-2007	
22847	Stenton Mortgage, Inc.	Blue Bell	PA	L	09-21-2007	09-21-2007	
22855	Cole Realty and Lending, Inc.	Laguna Beach	CA	B	09-21-2007	09-21-2007	
22859	Mortgage Network Solutions, LLC	Wilmington	DE	B	09-21-2007	09-21-2007	
22862	Amerind Financial Group, Inc.	Costa Mesa	CA	B	09-21-2007	09-21-2007	
22864	American Home Loan Center, LLC	Lakeland	FL	B	09-21-2007	09-21-2007	
22879	Dalton Mortgage Group, Inc.	Acworth	GA	L	09-21-2007	09-21-2007	
22881	New Hope Lending, LLC	Duluth	GA	B	09-21-2007	09-21-2007	
22882	Marix Servicing, LLC	New York	NY	L	09-21-2007	09-21-2007	
21258	Sound Mortgage Solutions, Inc. +	Jacksonville	FL	B	04-07-2006	09-28-2007	
22729	Sutton Funding, LLC	Melville	NY	L	09-28-2007	09-28-2007	
22731	Network Unlimited, Inc.	Columbus	GA	B	09-28-2007	09-28-2007	
22832	CPA Mortgage Services, LLC	Salt Lake City	UT	B	09-28-2007	09-28-2007	
22840	First Life Mortgage, Inc.	Los Angeles	CA	L	09-28-2007	09-28-2007	

LICENSEES/REGISTRANTS APPROVED OR REINSTATED IN SEPTEMBER 2007

ID#	COMPANY NAME	CITY	ST	MB CD	ORIGINAL APPROVAL	RENEWAL	REIN- STATED
22846	TruCap, LLC	Armonk	NY	L	09-28-2007	09-28-2007	
22851	GVC Mortgage, Inc.	Pendleton	IN	L	09-28-2007	09-28-2007	
22857	Keystone Home Mortgage, LLC	Augusta	GA	B	09-28-2007	09-28-2007	
22860	Priority Mortgage Corporation (FL)	Clearwater	FL	B	09-28-2007	09-28-2007	
22863	Mortgage Pro's, LLC	Grand Rapids	MI	B	09-28-2007	09-28-2007	
22880	Evergreen Home Mortgage, LLC	Jonesboro	GA	B	09-28-2007	09-28-2007	
22883	Phillip J. Boykin, Jr.	Atlanta	GA	B	09-28-2007	09-28-2007	
16614	Universal Mortgage Corporation	Mequon	WI	L	04-28-2006	09-07-2007	09-07-2007
21543	Capital First Lending, Inc.	Golden	CO	B	08-04-2006	09-14-2007	09-14-2007
21958	Capital City Mortgage Incorporated (California)	Costa Mesa	CA	B	12-01-2006	09-14-2007	09-14-2007
15179	First American Realty Capital Corp.	Los Angeles	CA	L	01-07-2000	09-21-2007	09-21-2007
17997	Hometown Equity Mortgage of St. Louis, Inc.	St. Peters	MO	L	01-10-2003	09-21-2007	09-21-2007
6808	Crown Mortgage, Inc.	Martinez	GA	L	02-25-1994	09-28-2007	09-28-2007

TOTAL: 65

Georgia Department of
Banking and Finance

2990 Brandywine Road
Suite 200
Atlanta, Georgia 30341-5565

Phone: (770) 986-1136
Fax: (770) 986-1654 or 1655

Email:
dbfmort@dbf.state.ga.us

We're on the Web!
dbf.georgia.gov

LICENSE STATUS CHANGE INDICATORS & MORTGAGE LICENSE CODES—(In Tables)

License Status Indicators		(MB CD) - Mortgage License Codes	
*	Upgrade Broker to Lender	B	Broker
+	Downgrade Lender to Broker	L	Lender
#	Upgrade Lender to Registrant	P	Processor
•	Downgrade Registrant to Lender	R	Registrant



Our Motto is: "Safeguarding Georgia's Financial Services"

Sign-up to Receive this Publication:

This publication is delivered to interested parties via e-mail and is also available from the Department's website at::

<http://dbf.georgia.gov>. If you would like to be added to our distribution list, please send an e-mail to dbfpress@dbf.state.ga.us and indicate your name, the company you are with, and your phone number.

