

**BEFORE THE DEPARTMENT OF BANKING AND FINANCE  
STATE OF GEORGIA**

In Re:

REPARATIONS BANK and RAMZU YUNUS,

**ORDER TO CEASE AND DESIST**

The Department of Banking and Finance of the State of Georgia (“Department”) is authorized to issue an Order to Cease and Desist to any person or corporation conducting business as a bank or other financial institution “without authority” under Chapter 1 of Title 7 of the Official Code of Georgia Annotated. O.C.G.A. § 7-1-5; see §§ 7-1-91(d), 7-1-241(c), and 7-1-243

**Reparations Bank and Ramzu Yunus**, according to documentation obtained by the Department, are representing themselves to be a bank providing services via internet website at [www.reparationsbank.com](http://www.reparationsbank.com), via mobile application, and through the telephone number of (888) 999-6530. The Department has no record of Reparations Bank and has not approved this entity or Ramzu Yunus to organize a bank and/or conduct a banking business in Georgia. Furthermore, the Department has not granted Reparations Bank permission to use “bank” in its name.

The official requirements and procedures for conducting a banking business in Georgia are prescribed in the Financial Institutions Code of Georgia. It is unlawful to conduct and/or be affiliated with a banking business in Georgia without a state or federal bank charter. It is also unlawful to use the words “bank” and/or “trust” in any entity’s name without the permission of the Department.

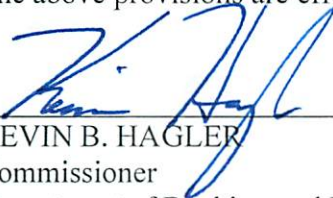
**Pursuant to O.C.G.A. §§ 7-1-91(d), 7-1-241(c) and 7-1-243, the Department does hereby order Reparations Bank, its successors and assigns and the officers, employees, and directors of Reparations Bank, including, but not limited to Ramzu Yunus to:**

- 1) Immediately Cease and Desist from using “bank,” “trust,” or any derivative thereof in its name in any form, including any internet website, mobile application, marketing material, signage, correspondence, and/or legal documentation that could reach Georgia consumers without the written authorization of the Department pursuant to O.C.G.A. § 7-1-243.
- 2) Immediately Cease and Desist from using “bank,” “trust,” or any derivative thereof in its name in any form, including any internet website, mobile application, marketing material, signage, correspondence, and/or legal

documentation originating from within this State without the written authorization of the Department pursuant to O.C.G.A. § 7-1-243.

- 3) Immediately Cease and Desist from claiming to be a bank, in any form, including any internet website, mobile application, marketing material, signage, correspondence, and/or legal documentation that could reach Georgia consumers.
- 4) Immediately Cease and Desist from claiming to be a bank, in any form, including any internet website, mobile application, marketing material, signage, correspondence, and/or legal documentation originating from within this State.
- 5) Immediately Cease and Desist from providing any financial products or services to the citizens of Georgia by any delivery system, including the internet or mobile application, while using the word “bank,” “trust,” or any derivative thereof without the written authorization of the Department pursuant to O.C.G.A. § 7-1-241(c).
- 6) Immediately Cease and Desist from providing any financial products or services from within this State by any delivery system, including the internet or mobile application, while using the word “bank,” “trust,” or any derivative thereof without the written authorization of the Department pursuant to O.C.G.A. § 7-1-241(c).
- 7) Immediately Cease and Desist from engaging in the business of banking from within the State of Georgia and/or into the State of Georgia.
- 8) Respond to the Department by April 27, 2020, indicating the actions taken regarding compliance with the provisions of this Order. The Department may take further legal action through the State Attorney General or otherwise as authorized by law.

The above provisions are effective on April ~~20~~ 2020, the date of issuance of this Order.

  
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KEVIN B. HAGLER  
Commissioner  
Department of Banking and Finance  
State of Georgia