

## **CREDIT EXTENSIONS EXCEEDING UNSECURED LEGAL LENDING LIMIT**

**The following credit extension exceeds 5 percent of the credit union's current net worth. Credit extensions in excess of 5 percent are required to meet all requirements of O.C.G.A. § 7-1- 658 and all applicable rules and regulations including, but not limited to, prior approval of the Board of Directors or a committee authorized to act for the Board and the entire amount of the credit extension is secured by good collateral or other ample security and does not exceed 25 percent of net worth.**

**Name(s) of Borrower(s) and Guarantor(s)**\_\_\_\_\_

**Loan Amount** \_\_\_\_\_

**Loan Maturity** \_\_\_\_\_

**General Type of Collateral** \_\_\_\_\_

**Credit Exposure as a Percentage of Net Worth**\_\_\_\_\_

**Loan Exposure as a Percentage of Collateral Valuation** \_\_\_\_\_

**Date of Approval by Board of Directors or Authorized Committee** \_\_\_\_\_