

Georgia Installment Lender – Quarterly Activity Report

GENERAL INSTRUCTIONS

Fillable PDF Form - The report is a fillable PDF form and can be completed in an appropriate PDF software application and uploaded. Alternatively, the report can be printed, completed by hand, scanned as a PDF file and uploaded.

Attestation. A senior official should attest to the completeness and accuracy of the report. The attestation box can be found at the end of the form.

File Name. The file uploaded to the Department of Banking and Finance (“Department”) should be named according to the following naming convention: NMLS ID#, “GQAR”, reporting quarter QQYY.

Example: **111223 GQAR 3Q20.pdf**

Uploading the Report. The completed report should be uploaded to the Department through the Department’s secure file sharing system. The Department will provide each company’s primary company contact with a link to upload the completed report. Additional contacts or users may be granted access at the company’s request.

SECTION 1a – INSTALLMENT LOAN ACTIVITY

Note: Only report data on loans and activity that fall under the provisions of the Georgia Installment Loan Act.

- **Beginning Installment Loan Ledger.** Report the number and outstanding balance of loans at the start of the reporting quarter. The beginning number of loans and ledger amount must equal the ending installment loan number and amount from the previous quarter’s report.
- **Loans Made During Quarter.** Georgia Installment Loan Licensee’s will report the number and dollar amount of all installment loans closed and funded during the reporting cycle.
- **Recovered Loans.** Report payments and recoveries received on previously charged off accounts including legal payments, garnishments, and payments from bankruptcy. Payments received will also be reported as total collections.
- **Loans Purchased.** Report number and outstanding balance of all Georgia regulated installment loans purchased during reporting cycle.

- **Loans Charged Off as Uncollectible.** Report number and outstanding balance of all regulated installment loans charged off as uncollectible. Amounts shown should represent principal, interest, and other miscellaneous charges which are removed from the books as uncollectible.
- **Refunds.** Amounts shown in the “Refunds” should represent interest and other miscellaneous charges not collected or which were returned to the borrower. DO NOT confuse these refunds with rebates or refunds associated with uncollectible accounts which are described in note above.
- **Loans Sold.** Report number and outstanding balance of all regulated installment loans sold during reporting cycle.
- **Collections.** Report the amounts of principal, interest, fees, and miscellaneous collected from the borrower. This will include payments and recoveries received on previously charged off accounts.
- **Ending Installment Loan Ledger.** Report the number and outstanding balance of loans at the end of the reporting quarter. The ending number of loans and ledger amount must equal the beginning installment loan number and amount on the following quarter’s report.

Installment Loans Made – Type and Detail

Note: Only report loans that fall under the provisions of the Georgia Installment Loan Act. Report gross loan amounts, number of loans, and average loan amount.

- **Refinance.** Any loan that replaces and satisfies another loan to the same borrower.
- **New Borrowers.** Loans made to a customer with no previous or existing loan contracts. This does not include live checks which should be classified as such to prevent double counting.
- **Former Borrowers.** Loans made to a customer with a previous paid out account. This includes bankrupt and previously charged off accounts. This does not include live checks which should be classified as such to prevent double counting.
- **Live Checks.** "Live check" means a negotiable check that may be used by a consumer to activate a loan regulated by the Georgia Installment Loan Act. All live checks should be classified as such to prevent double counting.

SECTION 1b – INSTALLMENT LOAN ACTIVITY – ADDITIONAL DETAIL

- **Loans Closed In Office.** Loans closed in person and in office, including electronically signed while in branch.
- **Loans Closed Electronically.** Loans closed outside of the physical licensed location or branch, including electronically signed or acknowledged and loans closed by phone or text.
- **Loans Secured by Auto, Real Property (MV1 or UCC1).** Loans made during the period that are secured with a physical instrument (i.e., Lienholder on automobile title (MV1) or recorded UCC1 on personal property).
- **Unsecured Loans.** Loans made during the period that are unsecured including loans where property is listed and licensee elects to write Non Recording Insurance in lieu of recording a lien.

- **Tax Advance Loans.** Loans made during the reporting period that are in anticipation of customer repaying with his or her tax refund. This included loans made prior to and after the tax filing period.
- **Dual Loans.** A Dual Loan is an instance where a person or several persons jointly have more than one loan with a licensee at the same time.

SECTION 2 – INTEREST INCOME

A precomputed loan is a loan where interest for the term of the loan is calculated when the loan is made. The interest is included in the account balance. Because interest is calculated when the loan is made and not calculated as payments are made, the interest is “precomputed.”

- **Precomputed Interest Charged During Quarter.** Report the sum of all precomputed interest charged on all installment loan types.
- **Interest From Recovered Loans Previously Charged Off.** Add interest recovered. Can be actual interest collected or a percentage of recoveries.
- **Post Maturity Interest.** Add interest earned and collected from an expired contract.

Unearned Interest

- **Interest Refunds.** Subtract all refunded interest not collected or which was returned to the borrower.
- **Interest From Loans Charged Off as Uncollectible.** Less the interest portion of loans charged off as uncollectible.
- **Net Interest Charged On Installment Loan Activity.** Report the sum

Accrual Method Only

- **Beginning Interest Balance.** The beginning interest balance must equal the ending interest balance from the previous quarter’s report.
- **Interest From Sold Loans.** Report the interest from all regulated installment loans sold during reporting cycle.
- **Interest Portion of Collections.** Licensees reporting on the accrual basis should compute the interest portion of total collections as follows: Divide the beginning interest balance by the beginning gross loan balance and multiple by the total collections.
- **Ending Interest Balance.** The ending interest balance must be reported as the beginning interest balance for the following quarter’s report.

SECTION 3 – OPERATIONS DATA

Cash Advanced - Charges - Fees - Insurance Breakdown

- **Cash Advanced.** Report actual proceeds paid to customer on all regulated loan types during reporting quarter.
- **Collected Late Fees.** Late fees collected from the proceeds of the refinance of an existing loan.
- **Interest.** Report the sum of all precomputed interest charged on all installment loan types.
- **Maintenance Charge.** Report the sum of all precomputed maintenance charge on all installment loan types.
- **Closing Fee.** Report the sum of all precomputed closing fees charged on all installment loan types.
- **Loan Fee (4% and 8%).** Report the sum of all precomputed loan fees charged on all installment loan types.
- **Insurance Products Sold.** Report the sum of all credit insurance products sold. This should not include ancillary products.

Refund Data

- **Loans Paid off by Refinance.** Report number and gross dollar amount of all regulated installment loans paid out by refinance. A refinance is defined as any loan that replaces and satisfies another loan to the same borrower.
- **Loans Paid off by Customer.** Report number and gross dollar amounts of all regulated installment loans paid out by the customer, including those paid by a third party (i.e., Insurance payoffs and competitor payouts).

Refund Detail

- **Interest.** Report all refunded interest not collected or which was returned to the borrower.
- **Maintenance Charge.** Report number of loans and gross dollar amounts of refunded maintenance fee on regulated installment loans.
- **Closing Fee.** Report number of loans and gross dollar amounts of refunded closing fee on regulated installment loans.
- **Loan Fee (4% and 8%).** Report number of loans and gross dollar amounts of refunded loan fee on regulated installment loans.
- **Insurance Products Refunded.** Report number of loans and gross dollar amounts of all refunded unearned insurance premiums on regulated installment loans.

Collections Data

- **Payments Received.** Report gross dollar amounts of all regulated installment loans payments, including those paid by a third party (i.e., Insurance payments and competitor payouts).

- **Late Fees Collected.** Report gross dollar amounts of all late fees collected on regulated installment loans, including those collected from the proceeds of the refinance of an existing loan.
- **Payments Collected From Previously Charged Off Accounts.** Report payments and recoveries received on previously charged off accounts including legal payments, garnishments and payments from bankruptcy.
- **Lawsuits and Garnishments.** Report number and gross dollar amounts law suites and garnishments filed during reporting period.

Delinquency Data as of End of Quarter

- **0-30 Days.** Report gross dollar amounts and number of accounts current to 30 days delinquent. Show percent of total outstanding ledger and total accounts. This will include accounts that are current and or paid ahead.
- **31-60 Day Delinquent** Report gross dollar amounts and number of accounts 31 to 60 days delinquent. Show percent of total outstanding ledger and total accounts.
- **61-90 Day Delinquent.** Report gross dollar amounts and number of accounts 61 to 90 days delinquent. Show percent of total outstanding ledger and total accounts.
- **91 or more Days Delinquent.** Report gross dollar amounts and number of accounts 91 or more days delinquent. Show percent of total outstanding ledger and total active accounts. This will include accounts that are expired but still part of total outstanding ledger.

Application Data

- **Applications Received.** The total applications you received during the period (received from third party or directly from borrower).
- **Applications Approved and Booked.** The applications received and originated during period. Report both count and percent of total applications received for the period.
- **Applications Approved and Unmade.** The applications approved but not yet closed during period. Report both count and percent of total applications received for the period.
- **Applications Denied.** The applications denied during the period. Report both count and percent of total applications received for the period.
- **Applications Withdrawn / Closed for Incompleteness.** The applications expressly withdrawn by the applicant before a credit decision is made. An application closed or terminated because the applicant did not respond to your request for additional information. Report both count and percent of total applications received for the period.

Lines of Credit at End of Quarter (if applicable)

- **Name of Bank or Provider.** Report information on lines of credit including credit limit and remaining credit available.