



Department of Banking and Finance

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Brian P. Kemp
Governor

Kevin B. Hagler
Commissioner

January 16, 2025

DEPARTMENT CONTACT:
(770) 986-1648

VIA CERTIFIED MAIL

FILED

FEB 10 2025

Michelle Lea O'Conner
2313 GA Hwy 56 East
Lyons, GA 30436

GEORGIA DEPARTMENT OF
BANKING AND FINANCE

ORDER TO CEASE AND DESIST

Pursuant to O.C.G.A. § 7-3-45(a), the Georgia Department of Banking and Finance ("Department") hereby orders you, Michelle O'Conner, to cease and desist from engaging in activities in violation of the Georgia Installment Loan Act, O.C.G.A. § 7-3-1 *et seq.* ("GILA"). The Department has evidence that, in the course of your employment with Globe Finance Service of Lyons, GA, Inc., you committed fraudulent and dishonest acts. Specifically, you executed at least three (3) loan agreements without the customers' knowledge or consent, including reopening paid out "former borrower" customer accounts and renewing the fraudulent loans. It also appears that you retained the proceeds from these customer accounts. These actions constitute fraud pursuant to O.C.G.A. §§ 51-6-1 *et seq.* and are criminalized as fraud and theft offenses in Georgia pursuant to O.C.G.A. §§ 16-8-3, 16-8-4, 16-9-1(b), and 16-9-121.

Pursuant to O.C.G.A. § 7-3-45, you may request a hearing to contest this Order. The hearing will be held at the main office of the Department before its Commissioner. You must appear in person at the hearing. You may retain counsel of your choice and subpoena witnesses and documentary evidence. A request for a hearing must be made in writing within twenty (20) days of the date of this Order. If you do not request a hearing in writing within twenty (20) days of the date of this Order, this Order shall become final. Should you have any questions concerning this matter, please send your questions by e-mail to msofo@dbf.state.ga.us.

Rod Carnes, CFE

Deputy Commissioner

Non-Depository Financial Institutions Division

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