

**BEFORE THE DEPARTMENT OF BANKING AND FINANCE  
STATE OF GEORGIA**

In Re:

NEW MILLENIUM BANKERS  
d/b/a nmbankers.info,  
JACQUES TERA HAYES a/k/a FARD MAHDI, and  
FARDMONEY NETWORK CORPORATION

**ORDER TO CEASE AND DESIST**

The Department of Banking and Finance of the State of Georgia (“Department”) is authorized to issue an Order to Cease and Desist to any person or corporation conducting business as a bank or other financial institution “without authority” under Chapter 1 of Title 7 of the Official Code of Georgia Annotated. O.C.G.A. §§ 7-1-5, 7-1-91(d), and 7-1-241.

**New Millenium Bankers d/b/a nmbankers.info**, its CEO and Founder Jacques Terea Hayes a/k/a Fard Mahdi, and its related entity FardMoney Network Corporation (collectively, “New Millenium Bankers”), according to documentation obtained by the Department, are representing themselves to Georgia consumers to be a bank on their website, <https://www.nmbankers.info>, as well as various social media platforms,<sup>1</sup> using the telephone numbers (813) 758-7840 and/or (727) 342-2881, and using the email addresses NMBankers@gmail.com and/or Fardmoney76@gmail.com. The Department has no record of New Millenium Bankers and has not approved this entity or any of its affiliated entities or associated individuals to organize a bank and/or conduct a banking business in Georgia.

The official requirements and procedures for conducting a banking business in Georgia are prescribed in the Financial Institutions Code of Georgia. It is unlawful to conduct and/or be affiliated with a banking business in Georgia without a state or federal bank charter.

**Pursuant to O.C.G.A. §§ 7-1-91(d) and 7-1-241, the Department does hereby order New Millenium Bankers, its successors and assigns, and the officers, employees and directors of New Millenium Bankers as well as all affiliated entities, to:**

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<sup>1</sup> Although not intended to be an exhaustive list, the Department has received information indicating that New Millenium Bankers operate and publish accounts on the following social media platforms: Facebook, at <https://www.facebook.com/profile.php?id=61573487442954> and <https://www.facebook.com/mahdi.squad.2025>; Instagram, at <https://www.instagram.com/nmbankers> and <https://www.instagram.com/fardmoneynetwork>; and YouTube at <https://www.youtube.com/@NMBELite> and <https://www.youtube.com/@FARDMONEY>.

- 1) Immediately Cease and Desist from using “bank,” “trust,” or any derivative thereof in its name in any form, including any internet website, social media platforms, marketing material, signage, correspondence, and/or legal documentation that could reach Georgia consumers without the written authorization of the Department pursuant to O.C.G.A. § 7-1-243.
- 2) Immediately Cease and Desist from using “bank,” “trust,” or any derivative thereof in its name in any form, including any internet website, social media platforms, marketing material, signage, correspondence, and/or legal documentation originating from within this State without the written authorization of the Department pursuant to O.C.G.A. § 7-1-243.
- 3) Immediately Cease and Desist from claiming to be a bank, in any form, including any internet website, social media platforms, marketing material, signage, correspondence, and/or legal documentation that could reach Georgia consumers.
- 4) Immediately Cease and Desist from claiming to be a bank, in any form, including any internet website, social media platforms, marketing material, signage, correspondence, and/or legal documentation originating from within this State.
- 5) Immediately Cease and Desist from providing any financial products or services to the citizens of Georgia by any delivery system, including the internet, while using the word “bank,” “trust,” or any derivative thereof without the written authorization of the Department pursuant to O.C.G.A. § 7-1-241.
- 6) Immediately Cease and Desist from providing any financial products or services from within this State by any delivery system, including the internet, while using the word “bank,” “trust,” or any derivative thereof without the written authorization of the Department pursuant to O.C.G.A. § 7-1-241.
- 7) Immediately Cease and Desist from engaging in the business of banking from within the State of Georgia and/or into the State of Georgia.
- 8) Respond to the Department by October 22, 2025, indicating the actions taken regarding compliance with the provisions of this Order. The Department may take further legal action through the State Attorney General or otherwise as authorized by law.

The above provisions are effective on October 2, 2025, the date of issuance of this Order.



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OSCAR B. FEARS III  
Commissioner  
Department of Banking and Finance  
State of Georgia