Department of Banking and Finance

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Brian P. Kemp
Governor

Oscar "Bo" Fears
Commissioner

FILED
SEP 17 2026
GEORGIA DEPARTMENT OF BANKING AND FINANCE

July 30, 2026

VIA CERTIFIED MAIL

Polar Tensor US
c/o Felix Bick, Director
30 N Gould St Ste R
Sheridan, WY 82801

ORDER TO CEASE AND DESIST

Pursuant to O.C.G.A. § 7-1-694(a)(2), the Georgia Department of Banking and Finance ("Department") hereby orders you, Polar Tensor US to cease and desist from engaging in activities in violation of Article 4 of Chapter 1 of the Financial Institutions Code of Georgia, O.C.G.A. § 7-1-680 *et seq.* ("the Code"). O.C.G.A. § 7-1-681(b) prohibits any person from engaging in money transmission without having first obtained a license authorizing such activity. The Department has documentation that Polar Tensor US violated the Code, specifically O.C.G.A. § 7-1-681(b), by engaging in money transmission without a valid license or pursuant to an applicable exemption.

This Order shall be final thirty (30) days from the date of issuance in accordance with O.C.G.A. § 7-1-694(a)(2). The Department may, however, rescind the Order to Cease and Desist if, within this 30-day period, you provide the Department with documentation showing that Polar Tensor US possessed a valid license or qualified for an exemption found in O.C.G.A. § 7-1-682 during the relevant time period. Should you have any questions concerning this matter, please send them by e-mail to msofo@dbf.state.ga.us.

Melissa Sneed
Senior Deputy Commissioner
Georgia Department of Banking and Finance

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