

IN THE SUPERIOR COURT OF DEKALB COUNTY
STATE OF GEORGIA

DEPARTMENT OF BANKING
AND FINANCE,

Plaintiff,

v.

REPARATIONS BANK AND
RAMZU YUNUS

Defendants.

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Civil Action No. 20CV7350

ORDER GRANTING MOTION FOR DEFAULT JUDGMENT

Having been duly served with the Summons and Complaint for Declaratory Relief, Injunctive Relief and Enforcement of Orders to Cease and Desist, and having failed to appear or plead, judgment is hereby entered against Defendants Ramzu Yunus and Reparations Bank (collectively “Defendants”) pursuant to O.C.G.A. § 9-11-55, as follows:

It is hereby ORDERED, DECLARED and ADJUDGED that:

(1) Plaintiff Georgia Department of Banking and Finance’s Petition for Declaratory Judgment is GRANTED. Defendants Ramzu Yunus and Reparations Bank violated the Plaintiff’s Order to Cease and Desist, issued on April 20, 2020, by continuing to conduct, advertise, or be affiliated with a banking business in Georgia without a bank charter and by continuing to use the words “bank” and/or “trust” in its name without the permission of Plaintiff after the date of the Order to Cease and Desist;

(2) Plaintiff Georgia Department of Banking and Finance’s Petition for Injunctive Relief is GRANTED. Defendants are PERMANENTLY ENJOINED and RESTRAINED from further and continuing violations of the Order to Cease and Desist, attached as Exhibit A to the

Complaint, and the Financial Institutions Code of Georgia, O.C.G.A. § 7-1-1 et seq. including, but not limited to, the use of banking nomenclature, advertising or providing any financial products or services from within the State of Georgia without the written authorization of Plaintiff, and referencing banking nomenclature and financial products and services on www.reparations.app and any other websites owned and operated by Defendants; and

(3) All Defendants are ORDERED to immediately comply with the Order to Cease and Desist issued by Plaintiff Georgia Department of Banking and Finance, attached as Exhibit A to the Complaint, by ceasing all activities relating to the use of banking nomenclature and the advertising or providing of any financial products or services from within the State of Georgia;

IT IS SO ORDERED. This 22ND day of July, 2021.



JUDGE YOLANDA C. PARKER-SMITH
DeKalb County Superior Court

PREPARED AND PRESENTED BY

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