



Department of Banking and Finance

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Brian P. Kemp
Governor

Kevin B. Hagler
Commissioner

April 1, 2024

DEPARTMENT CONTACT:
(770) 986-1648

VIA CERTIFIED MAIL

FILED

Sharonda Latrice Alexander
363 Upper Riverdale Road, Apt A49
Riverdale, GA 30274

JUN 1 0 2024

GEORGIA DEPARTMENT OF
BANKING AND FINANCE

ORDER TO CEASE AND DESIST

Pursuant to O.C.G.A. § 7-3-45(a), the Georgia Department of Banking and Finance ("Department") hereby orders you, Sharonda Alexander, to cease and desist from engaging in activities in violation of the Georgia Installment Loan Act, O.C.G.A. § 7-3-1 *et seq.* ("GILA"). The Department has evidence that, in the course of your employment with Legal Finance Co. dba Kinsmith Finance, you committed fraudulent and dishonest acts. Specifically, you executed fourteen (14) loan agreements without the customers' knowledge or consent, including renewing open active customer accounts, reopening paid out "former borrower" customer accounts, forging signatures on loan documents, and falsifying supporting documents used to approve loans. It also appears that you retained the proceeds from each customer account. These actions constitute fraud pursuant to O.C.G.A. §§ 51-6-1 *et seq.* and are criminalized as fraud and theft offenses in Georgia pursuant to O.C.G.A. §§ 16-8-3, 16-8-4, 16-9-1(b), and 16-9-121.

Pursuant to O.C.G.A. § 7-3-45, you may request a hearing to contest this Order. The hearing will be held at the main office of the Department before its Commissioner. You must appear in person at the hearing. You may retain counsel of your choice and subpoena witnesses and documentary evidence. A request for a hearing must be made in writing within twenty (20) days of the date of this Order. If you do not request a hearing in writing within twenty (20) days of the date of this Order, this Order shall become final. Should you have any questions concerning this matter, please send your questions by e-mail to msofo@dbf.state.ga.us.

Rod Carnes, CFE
Deputy Commissioner
Non-Depository Financial Institutions Division