



Department of Banking and Finance

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Brian P. Kemp
Governor

Oscar "Bo" Fears
Commissioner

December 8, 2025

VIA EMAIL

Virtual Assets LLC dba Crypto Dispensers
205 N Michigan Ave, Suite 810
Chicago, IL 60601

FILED
JAN 16 2026
GEORGIA DEPARTMENT OF
BANKING AND FINANCE

ORDER TO CEASE AND DESIST

Pursuant to O.C.G.A. § 7-1-694(a)(2), the Georgia Department of Banking and Finance ("Department") hereby orders you, Virtual Assets LLC dba Crypto Dispensers ("Crypto Dispensers"), to cease and desist from engaging in activities in violation of Article 4 of Chapter 1 of the Financial Institutions Code of Georgia, O.C.G.A. § 7-1-680 *et seq.* ("the Code"). O.C.G.A. § 7-1-681(b) prohibits any person from engaging in money transmission without having first obtained a license authorizing such activity. The Department has documentation that Crypto Dispensers violated the Code, specifically O.C.G.A. § 7-1-681(b), by engaging in money transmission without a valid license or pursuant to an applicable exemption.

This Order shall be final thirty (30) days from the date of issuance in accordance with O.C.G.A. § 7-1-694(a)(2). The Department may, however, rescind the Order to Cease and Desist if, within this 30-day period, you provide the Department with documentation showing that Crypto Dispensers possessed a valid license or qualified for an exemption found in O.C.G.A. § 7-1-682 during the relevant time period. Should you have any questions concerning this matter, please send them by e-mail to Michael Sofo at msofo@dbf.state.ga.us.

A handwritten signature in blue ink that reads "Dominique Williams".

Dominique Williams
Deputy Commissioner
Georgia Department of Banking and Finance