

**BEFORE THE GEORGIA DEPARTMENT OF BANKING AND FINANCE
STATE OF GEORGIA**

TRISTAN D'AGOSTA
NMLS #1493424,
JULIE KIM
NMLS #1493421, and
MICHAEL DEMOPOULOS
NMLS #1493422,

Petitioners

v.

GEORGIA DEPARTMENT OF
BANKING AND FINANCE,

Respondent



Docket No. DBF-MSB-19- 003 - 334

CONSENT ORDER

On January 14, 2019, the Georgia Department of Banking and Finance (the "Department") issued the following orders ("Initial Orders"):

- 1) Order to Cease and Desist to Tristan D'Agosta ("Mr. D'Agosta") (NMLS number 1493424);
- 2) Order to Cease and Desist to Julie Kim ("Ms. Kim") (NMLS number 1493421); and
- 3) Order to Cease and Desist to Michael Demopoulos ("Mr. Demopoulos") (NMLS number 1493422).

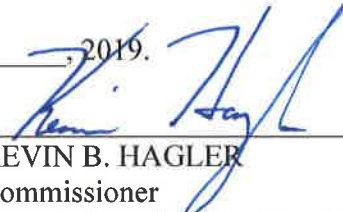
The Initial Orders were issued to Mr. D'Agosta, Ms. Kim, and Mr. Demopoulos (collectively referred to as "Petitioners") due to alleged violations of Article 4 of the Financial Institutions Code of Georgia; specifically, Petitioners controlled an entity, which engaged in money transmission or sale of payment instruments without a valid license or pursuant to an applicable exemption. The Petitioners neither admit nor deny the violations asserted in the Initial Orders.

The parties have reached a settlement of the issues raised by the Initial Orders and have agreed to a resolution of those matters in their entirety.

Accordingly, it is hereby ORDERED as follows:

1. Petitioners shall be prohibited from applying for a Georgia money transmitter license or a Georgia seller of payment instruments license, either in their individual capacity or as an ultimate equitable owner or executive officer of an applicant.
2. Petitioners shall be prohibited from controlling the affairs of a Georgia money transmitter or a Georgia seller of payment instruments.
3. Petitioners shall be prohibited from acting as an ultimate equitable owner or executive officer for a Georgia money transmitter or Georgia seller of payment instruments.
4. Within five (5) business days of the date of entry of this Consent Order, Petitioners shall update their MU-2 filings on NMLS to reflect the existence of this final administrative action and the restrictions set forth within.
5. Petitioners shall strictly comply with the terms of this Consent Order, the Financial Institutions Code of Georgia, and the Department's Rules. Failure to comply may result in additional administrative action(s) being brought against the Petitioners.
6. The Department shall rescind the Initial Orders issued to Petitioners on January 14, 2019.
7. The terms of this Order may be enforced by the Department pursuant to O.C.G.A. § 7-1-694.
8. The Consent Order shall be regarded as a public document that the Department may publish in the same manner as a final order of this agency.

This 13th day of March, 2019.



KEVIN B. HAGLER
Commissioner
Georgia Department of Banking and Finance

[SIGNATURES ON THE NEXT PAGE]

Consented to by:

Tristan D'Agosta

Tristan D'Agosta

Julie Kim

Julie Kim

Michael Demopoulos

Michael Demopoulos

Rod Carnes

Rod Carnes

Deputy Commissioner

Department of Banking and Finance

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Atlanta, GA 30341