



## Department of Banking and Finance

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Nathan Deal  
Governor

Kevin B. Hagler  
Commissioner

March 7, 2017

### VIA CERTIFIED MAIL

PhoneOps Funding, LLC  
dba www.phoneopsfunding.com  
956 N. Cocoa Boulevard, Suite 1103  
Cocoa, Florida 32922



### ORDER TO CEASE AND DESIST

Pursuant to O.C.G.A. § 7-1-1018(a), the Georgia Department of Banking and Finance (“Department”) hereby orders you, PhoneOps Funding, LLC, to cease and desist from engaging in activities in violation of the Georgia Residential Mortgage Act, O.C.G.A. § 7-1-1000 *et seq.* (“GRMA”). O.C.G.A. § 7-1-1002(a) prohibits any person from transacting business as a residential mortgage loan originator, mortgage broker, or mortgage lender unless licensed or exempted from licensing requirements. The Department has evidence that PhoneOps Funding, LLC, violated the GRMA, specifically O.C.G.A. § 7-1-1002, by engaging in residential mortgage originating, brokering, and/or lending activities without a valid license or pursuant to an applicable exemption.

This Order shall be final thirty (30) days from the date of issuance. O.C.G.A. § 7-1-1018(a). The Department, however, may rescind the Order to Cease and Desist if within this thirty-day period you provide the Department with documentation showing that PhoneOps Funding, LLC, possesses a valid license or qualifies for an exemption found in O.C.G.A. § 7-1-1001. If the Department finds no valid license or applicable exemption exists, the Order to Cease and Desist shall become a final order of the Department pursuant to O.C.G.A. § 7-1-1018(a). Should you have any questions concerning this matter, please direct them to Elizabeth Harris at (770) 986-1649.

Rod Carnes, CFE

Deputy Commissioner

Non-Depository Financial Institutions Division