Department of Banking and Finance

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Brian P. Kemp
Governor

Kevin B. Hagler
Commissioner

June 3, 2019

VIA CERTIFIED MAIL

KSN Enterprises, LLC
2540 Chattahoochee Lane
Cumming, Georgia 30041

FILED DEPARTMENT CONTACT:
(770) 986-1649

JUL 03 2019

GEORGIA DEPARTMENT OF
BANKING AND FINANCE

ORDER TO CEASE AND DESIST

Pursuant to O.C.G.A. § 7-1-1018(a), the Georgia Department of Banking and Finance ("Department") hereby orders you, KSN Enterprises, LLC, to cease and desist from engaging in activities in violation of the Georgia Residential Mortgage Act, O.C.G.A. § 7-1-1000 *et seq.* ("GRMA"). O.C.G.A. § 7-1-1002(a) prohibits any person from transacting business as a residential mortgage loan originator, mortgage broker, or mortgage lender unless licensed or exempted from licensing requirements. O.C.G.A. § 7-1-1000(20) defines mortgage lender as any person who directly or indirectly makes, originates, underwrites, holds, or purchases mortgage loans or who services mortgage loans. The Department has evidence that KSN Enterprises, LLC, violated the GRMA, specifically O.C.G.A. § 7-1-1002, by engaging in residential mortgage originating, brokering, and/or lending activities without a valid license or pursuant to an applicable exemption.

This Order shall be final thirty (30) days from the date of issuance. O.C.G.A. § 7-1-1018(a). The Department, however, may rescind the Order to Cease and Desist if within this thirty-day period if you provide the Department with documentation showing that KSN Enterprises, LLC, possesses a valid license or qualifies for an exemption found in O.C.G.A. § 7-1-1001. If the Department finds no valid license or applicable exemption exists, the Order to Cease and Desist shall become a final order of the Department pursuant to O.C.G.A. § 7-1-1018(a).

Rod Carnes, CFE
Deputy Commissioner
Non-Depository Financial Institutions Division

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